

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND REGULATION 4 READ WITH REGULATION 13(4), REGULATION 14(3), REGULATION 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF

SHREE KRISHNA JUTE PRODUCTS LTD

("SKJPL"/"TARGET COMPANY")
CIN: L17232WB1981PLC034372
Registered Office: 19D, Mukhtar Babu Street, Barabazar, Kolkata, West Bengal-700007
Mobile No.: 9073965503; Email Id: skjpl1981@gmail.com; Website: www.skjpl.in;

(Figures in 'Rupees Lakhs')

Particulars	Period ended on		Year ended (Audited)	
	June 30, 2026	March 31, 2026	March 31, 2025	March 31, 2024
Total Revenue	-	16.81	1457.31	4.85
Net Income (PAT)	-3.34	(31.57)	101.88	0.63
Earnings Per Share (EPS) (in Rs.)	-1.35	(12.76)	30.91	0.26
Net worth/ Shareholders Funds	70.41	74.04	105.61	29.11

(Source: Annual Report and www.mseindia.com)

(D) Details of the Offer:

- The Offer is a triggered offer in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011.
 - The Acquirer has made this open offer in terms of SEBI (SAST) Regulations to the shareholders of the Target Company to acquire up to 64,350 (Sixty Four Thousand Three Hundred Fifty) fully paid up equity shares of ₹ 10/- (Rupees Ten Only) each representing 26.00% of the Voting Share Capital of the Target Company ("Offer Size") at a price of ₹ 80/- (Rupees Eighty Only) per fully paid-up equity share ("Offer Price"), payable in cash.
 - The Offer is being made to all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, pursuant to and in compliance with the SEBI (SAST) Regulations. The Equity Shares of the Target Company under the Offer will be acquired by the Acquirer as fully paid-up, free from any lien, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and right over declared thereon.
 - The Offer is being made at a price of ₹ 80/- (Rupees Eighty Only) per equity share fully paid-up, payable in cash, subject to the terms and conditions set out in the Public Announcement, this Detailed Public Statement and the Letter of Offer, that will be sent to the shareholders of the Target Company.
 - The payment to be made to the public shareholders shall be in cash only.
 - As on the date of this DPS, there are no other statutory approvals required to acquire the Equity Shares tendered pursuant to this Open Offer. If any other statutory approvals are required or become applicable, the Open Offer would be subject to the receipt of such other statutory approvals also. The Acquirer will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011, as amended. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a Public Announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, Stock Exchanges and the registered office of the Target Company.
 - The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the Takeover Regulations. Also, there is no differential pricing in this Offer as all the Equity Shares of the Target Company are fully paid-up.
 - This is not a competing offer in terms of Regulation 20 of the Takeover Regulations. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Shares of the Target Company.
 - Pursuant to an Open Offer, the Acquirer will be classified into Promoter of the Target Company in pursuance with Regulation 31A of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI (LODR) Regulations").
 - The Manager to the Offer, Fintellectual Corporate Advisors Private Limited, does not hold any Equity Shares in the Target Company as on the date of this DPS. The Manager to the Offer further declares and undertakes that they will not deal on their own account in the Equity Shares of the Target Company during the Offer Period.
- (E) As on the date of this DPS, the Acquirer does not have any intention to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business of the Target Company. The Target Company's future policy for disposal of its assets, if any, for two years from the completion of Offer will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through Special Resolution passed by way of postal ballot in terms of Regulation 25(2) of SEBI (SAST) Regulations.
- (F) As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rule 19A of the Securities Contract (Regulation) Rules, 1957, as amended (SCRR), the Target Company is required to maintain at least 25% Public Shareholding, on continuous basis for listing. Pursuant to completion of this Offer assuming full acceptance and the underlying transaction pursuant to the Share Purchase Agreement, the public shareholding is not envisaged to fall below the minimum public shareholding requirement as per SCRR as amended and the Listing Agreement.

II. BACKGROUND TO THE OFFER

- The Offer is a Triggered/ Mandatory offer in terms of Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations.
- The Acquirer has entered into the Share Purchase Agreement ("SPA") with the Seller on September 29, 2026 (Tuesday), for the acquisition of 42,500 fully paid up equity shares ("Sale Shares") of face value ₹ 10/- each representing 17.17% of voting equity share capital of Target Company at a price of ₹ 30/- (Rupees Thirty Only) per equity share aggregating to an amount of ₹ 12,75,000/- (Rupees Twelve Lakh Seventy Five Thousand Only), subject to the terms and conditions as mentioned in the SPA, the details of which are specified as under:

Name of the Seller	No. of Equity Shares	% of total share capital of the company	Name of Acquirer	No. of Equity Shares	% of total share capital of the company
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|--|--------|--------|------------------------|--------|--------|
| M/s. Shree Vaidhava Laxmi (Partnership Firm) represented through its partner, Ms. Sonia Sharma | 42,500 | 17.17% | Ankit Rawat Khandelwal | 42,500 | 17.17% |
|--|--------|--------|------------------------|--------|--------|
- Consequent to the agreement for acquisition of the entire present shareholding of the Seller as contemplated under the SPA, the Acquirer will be holding substantial stake and will be in control over the Target Company. Accordingly, this offer is being made in terms of Regulation 3(1) and Regulation 4 read with Regulation 13(2A)(i) and other applicable provisions of the Takeover Regulations.
 - This open offer is for acquisition of 26.00% of the paid-up and voting equity share capital of Target Company. After the Completion of this open offer and pursuant to acquisition of equity shares as assuming full acceptance, the Acquirer will become the largest equity shareholders with clear majority by virtue of which he shall be in a position to exercise effective control over the management and affairs of the Target Company.
 - The payment to be made to all the Public Shareholders who will validly tender their equity Shares and whose Equity Shares are accepted under this offer shall be in cash only.
 - The prime objective of the Acquirer for this open offer is substantial acquisition of equity Shares and voting rights and control over the management and affairs of the Target Company.
 - The Acquirer will continue the existing line of business of the Target Company as per main objects and may diversify its business activities in future only with the prior approval of shareholders. However, depending on the requirements and expediency of the business situation and subject to the provisions of the Companies Act, 2013, Memorandum and Articles of Association of the Target Company and all applicable laws, rules and regulations, the Board of Directors of the Target Company will take appropriate business decisions from time to time in order to improve the performance of the Target Company. The Acquirer hereby commit to maintain the current workforce of the Target Company; and in case any changes are required in the future, he will take all necessary steps to ensure the welfare of the Target Company's employees. Furthermore, any such decisions will be implemented with due regard for the business needs and the long-term interests of the Target Company, its employees, and other stakeholders. The main purpose of this acquisition is to acquire complete management control of the Target Company. The Acquirer shall be classified as the Promoter of Target Company.
 - The salient features of the Share Purchase Agreement are as follows:
 - The seller is holding 42,500 (Forty Two Thousand Five Hundred) Equity Shares, representing 17.17% (Seventeen-Point One Seven Percent) of the Voting Share Capital of the Target Company.
 - The seller has agreed to sell 42,500 (Forty Two Thousand Five Hundred) Equity Shares and the Acquirer has agreed to acquire 42,500 (Forty Two Thousand Five Hundred) Equity Shares, constituting 17.17% of the equity share capital/voting share capital of the Target Company, at a negotiated price of ₹ 30/- (Rupees Thirty Only) per equity share aggregating to an amount of ₹ 12,75,000/- (Rupees Twelve Lakh Seventy Five Thousand Only), payable in accordance with terms and conditions stipulated in the Share Purchase Agreement.
 - The shares sold are free from all charges, encumbrances, pledges, lien, attachments, and litigations are not subjects to any lock in period.

For further details of SPA, Public Shareholders of the Target Company may refer to the SPA, which would be available to them for inspection at the office of the Manager to the Offer.

III. SHAREHOLDING AND ACQUISITION DETAILS:

The current and proposed shareholding of the Acquirer in the Target Company and the detail of its acquisition is as follows:

Details	Acquirer	
	Number of shares	%
Shareholding as on PA date	55,000	22.22%
Shares acquired between the PA date and the DPS date	Nil	Nil
Shares to be acquired through Share Purchase Agreement	42,500	17.17%
Shares proposed to be acquired in the Open Offer	64,350	26.00%
Post Offer shareholding as of the 10th (Tenth) Working Day after the closure of the Offer (assuming the entire 26.00% is tendered in the Offer)	1,61,850	65.39%

IV. OFFER PRICE:

- The equity shares of the Target Company are currently listed on Metropolitan Stock Exchange of India Limited (MSEI) and The Calcutta Stock Exchange Limited (CSE).
- The total trading turnover in the Equity Shares of the Target Company on the Stock Exchange based on trading volume during the twelve calendar months prior to the month of Public Announcement (i.e., from October 01, 2025 to September 30, 2026) is as under:

Name of the Stock Exchange	Total No. of Equity Shares traded during the Twelve months prior to the month of PA	Total No. of Equity Shares listed	Total Trading Turnover (as % of total Equity Shares listed)
MSEI	Nil	2,47,500	NA
CSE	Nil	2,47,500	NA

(Source: www.mseindia.com)

- Based on the above information available on the website of MSEI and CSE, the Equity Shares of Target Company are infrequently traded on the Stock Exchange within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations. The Offer Price of ₹ 80/- (Rupees Eighty Only) per Equity Share is justified in terms of Regulation 8(2) of the SEBI (SAST), as it is higher of the following:

Sr. No.	Particulars	Price (in ₹)
A	Negotiated Price per Equity Share under the Share Purchase Agreement attracting the obligation to make a Public Announcement of an open offer	₹ 30/- per share
B	The volume-weighted average price paid or payable for acquisition by the Acquirer during 52 weeks immediately preceding the date of PA	Not Applicable
C	Highest price paid or payable for acquisitions by the Acquirer during 26 weeks immediately preceding the date of PA	Not Applicable
D	The Volume-Weighted Average Market Price of shares for a period of sixty trading days immediately preceding the date of the PA as traded on the Stock Exchange where the maximum volume of trading in the shares of the Target Company are recorded during such period, provided such shares are frequently traded	Not Applicable
E	Where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	₹ 66.16/- per share*

*BBI Registered Valuer Mr. Manish Manwan, bearing BBI Registered Valuer Registration number "BBI/RV/03/2021/14113" and having his office at Unit No. 125, Tower B-3, Space Itech Park, Sohna Road, Sector-49, Gurugram, Haryana-122018 with the Email: rymanshimanwan@gmail.com dated September 29, 2026, has certified that the fair value of the Equity Share of Target Company is ₹ 66.16/- per share (Rupees Sixty Six and Paise Sixteen Only) per Equity Share.

- In view of the parameters considered and presented in the table above, in the opinion of the Acquirer and Manager to the Offer, the Offer Price of ₹ 80/- (Rupees Eighty Only) per share, being the highest of the prices mentioned above is justified in terms of Regulation 8(2) of the SEBI (SAST) Regulations.
- As on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(3) of the SEBI (SAST) Regulations. The Offer Price may be adjusted by the Acquirer in consultation with Manager to the Offer, in the event of any corporate actions like bonus, splits, etc. where the record date for effecting such corporate actions falls prior to 3 Working Days prior to the commencement of Tendering Period of the Offer.
- As on the date of this Detailed Public Statement, there is no revision in the Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirer shall comply with Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations and other applicable provisions of the SEBI (SAST) Regulations.
- In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised at any time prior to the commencement of the last 1 Working Day before the commencement of the Tendering Period. In the event of such revision:
 - The Acquirer shall make corresponding increases to the Escrow Amount (as defined below).
 - Make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and
 - simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchange and the Target Company at its registered office, of such revision.
- In the event of acquisition of the Equity Shares by the Acquirer, during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price per Equity Share, the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirer shall:
 - Make corresponding increases to the Escrow Amount;
 - Make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and
 - simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchange, and the Target Company at its registered office, of such revision.
- However, the Acquirer shall not acquire any Equity Shares of the target company prior to 3 working days before the commencement of the Tendering Period of this Open Offer and until the expiry of the Tendering Period of this Open Offer.
- If the Acquirer acquires Equity Shares of the Target Company during the period of twenty-six weeks after the closure of the Tendering Period at a price higher than the Offer Price per Equity Share, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose shares have been accepted in the Open Offer within 60 days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another offer under the SEBI (SAST) Regulations, as amended from time to time or Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time or open market purchases made in the ordinary course on the Stock Exchange, not being a negotiated acquisition of the Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

- The total funds required for implementation of the Offer (assuming full acceptance), i.e., for the acquisition of upto 64,350 (Sixty Four Thousand Three Hundred Fifty) Equity Shares at a price of ₹ 80/- (Rupees Eighty Only) per Equity Share is ₹ 51,48,000/- (Rupees Fifty One Lakh Forty Eight Thousand Only) ("Maximum Consideration").
- The Acquirer has adequate financial resources and has made firm financial arrangements for the implementation of the Offer in full, out of their own sources/net worth and no borrowings from any Bank and/or Financial Institutions are envisaged.
- Mr. Kanuj Gupta bearing Membership Number 528657, Partner of M/s. Baveja Gupta & Co., Chartered Accountants, bearing firm registration number 018538C having their head office situated at Lower Ground Floor, A-23, Sector-4, Noida-201301 with E-mail ID being kanuj@bgca.co.in, has certified, via certificate bearing unique document identification number 26528657KWEPY8041 on September 29, 2026, that sufficient resources are available with the Acquirer for fulfilling the obligations under this Offer in full.
- In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirer has opened an Escrow Account in the name and style of "SKJPL OPEN OFFER ESCROW ACCOUNT" bearing account number - 078566200000076, with Yes Bank Limited, having its registered office at YES Bank Limited, YES Bank House, 5th Floor, Off Western Express Highway, Santacruz East, Mumbai - 400055, India and Branch Office at Yes Bank, JMD Galleria Sohna Road, Sector-48, Gurgaon- 122018, India, holding SEBI Registration for Bankers to Issue (Code: INBI0000935) (hereinafter referred to as the "Escrow Banker") and deposited therein an amount of ₹ 13,00,000/- (Rupees Thirteen Lakh Only), in cash, being more than 25% of the Maximum Consideration payable under the Offer.
- The Manager to the Offer is authorized to operate the above-mentioned Escrow Account and has been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.
- Based on the above, the Manager to the Offer is satisfied about the ability of the Acquirer to implement the Offer in accordance with the SEBI (SAST) Regulations. Further, the Manager to the Offer confirms that firm arrangement for funds and money for payment through verifiable means are in place to fulfill the Offer obligations.

VI. STATUTORY AND OTHER APPROVALS

- As on date, there are no statutory or regulatory approvals required to acquire the equity shares tendered pursuant to this Offer. However, if any other statutory approvals are required or become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date.
- If the holders of the Equity Shares who are not persons resident in India (including NRIs, OCBs and FIIs) had required any approvals (including from the RBI, the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserve the right to reject such Equity Shares tendered in this Offer.
- Subject to the receipt of statutory and other approvals, if any, the acquirer shall complete all requirements relating to this Offer including payment to the shareholders who have accepted the Open Offer within 10 working days from the date of Closure of the Tendering Period.
- In case of delay / non-receipt of any approval, SEBI may, if satisfied that non receipt of the requisite approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant extension of time for the purpose of making the payments, subject to the Acquirer agreeing to pay interest to the Equity Shareholders as directed by SEBI, in terms of regulation 18(1) of the SEBI (SAST) Regulations. However, where the statutory approvals extended to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Offer.
- There are no conditions stipulated in the Share Purchase Agreement between the Seller and the Acquirer, the meeting of which would be outside the reasonable control of the Acquirer and in view of which the offer might be withdrawn under Regulation 23 of the SEBI (SAST) Regulations.

VII. TENTATIVE SCHEDULE OF ACTIVITY

Nature of Activity	Day and Date*
Date of the Public Announcement	September 29, 2026 (Tuesday)
Last date of publication of the Detailed Public Statement	October 07, 2026 (Wednesday)
Last date of filing of Draft Letter of Offer with SEBI	October 14, 2026 (Wednesday)
Last date for a Competing Offer	October 29, 2026 (Thursday)
Identified Date#	November 09, 2026 (Monday)
Last date by which Letter of Offer will be dispatched to the shareholders	November 17, 2026 (Tuesday)
Last date by which an independent committee of the Board of Target Company shall give its recommendation	November 19, 2026 (Thursday)
Last Date for revising the Offer Price/Offer Size	November 20, 2026 (Friday)
Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspaper	November 23, 2026 (Monday)
Date of commencement of tendering period (Offer Opening Date)	November 25, 2026 (Wednesday)
Date of expiry of tendering period (Offer Closing Date)	December 08, 2026 (Tuesday)
Date by which all requirements including payment of consideration would be completed	December 22, 2026 (Tuesday)

* The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations, 2011) and are subject to receipt of relevant approvals from various statutory/regulatory authorities and may have to be revised accordingly.

Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except (a) the Promoter and Promoter Group of the Target Company; (b) the Acquirer and any person deemed to be acting in concert with them; (c) the parties to the Share Purchase Agreement; (d) any person deemed to be acting in concert with the parties to SPA) are eligible to participate in the Offer at any time before the closure of the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the public shareholders (registered or unregistered) of the Target Company (except (a) the promoter and members of the promoter group of the Target Company; (b) the Acquirer and any person deemed to be acting in concert with them; (c) the parties to the underlying Share Purchase Agreement; (d) any person deemed to be acting in concert with the parties to the SPA), owning equity shares at any time before the Closure of the Open Offer, are eligible to participate in the Open Offer.
- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, i.e., the date falling on the 10th (tenth) Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. An accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.
- The Public Shareholders may also download the Letter of Offer from the website of SEBI, i.e., www.sebi.gov.in, once available, or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the equity shares and their folio number, DP identity, Client identity, Current address and Contact details.
- In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirer shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer.
- The Open Offer will be implemented by the Acquirer subject to applicable laws, through the stock exchange mechanism made available by BSE in the form of a separate window ("Acquisition Window"), as provided under the SEBI (SAST) Regulations, 2011 and paragraph 2 of Chapter 4 of SEBI Master circular bearing reference number SEBI/HO/CFD/PoD-1/PICIR/2023/31 dated February 16, 2023 ("SEBI Master Circular").
- BSE shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Offer.
- The Acquirer has appointed **Nikunj Stock Brokers Limited** ("Buying Broker") as its broker for the Open Offer through whom the purchases and settlement for the Offer Shares tendered under Open Offer shall be made. The Contact details of the Buying Broker are as mentioned below:
Name: Nikunj Stock Brokers Limited
Communication Address: A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi-110007
Mobile No.: 011-47030017-18/9811322534
Email ID: complianceofficer@nikunjonline.com
Website: www.nikunjonline.com
Contact Person: Mr. Pramod Kumar Sultania
SEBI Registration No.: INZ000169335
- All public shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stockbroker ("Selling Broker") within the normal trading hours of the secondary market, during the tendering period.
- A separate acquisition window will be provided by BSE to facilitate placing of sell orders. The Selling Broker would be required to place an order / bid on behalf of the Public Shareholders who wish to tender Equity Shares in the Open Offer using the Acquisition Window of the BSE. Before placing the order/bid, the Selling Broker will be required to mark lien on the tendered Equity Shares. Details of such Equity Shares marked as lien in the demat account of the Public Shareholders shall be provided by the depository to the Indian Clearing Corporation ("Clearing Corporation").
- As per the provisions of Regulation 40(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations, 2011.

IX. IT MUST BE NOTED THAT THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE MENTIONED IN THE LETTER OF OFFER.

X. OTHER INFORMATION

- The Acquirer accept full responsibility for the information contained in the PA, and this DPS (other than such information regarding the Target Company as has been obtained from public sources or provided or relating to and confirmed by the Target Company), and undertake that they are aware and shall comply with and fulfill their obligations under the SEBI (SAST) Regulations.
- The information pertaining to the Target Company contained in the PA or DPS or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or publicly available sources or as provided by the Target Company. The Acquirer and Manager to the Offer have not independently verified such information and does not accept any responsibility with respect to any information provided in the PA or this DPS pertaining to the Target Company.
- Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed **Fintellectual Corporate Advisors Private Limited** as the Manager to the Offer.
- The Acquirer has appointed **Skyline Financial Services Private Limited** as the Registrar to the Offer having office at D-153 A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Contact: Mr. Anuj Kumar, Tel No: 011-40450193-97, E-mail: ipo@skylineira.com.
- This Detailed Public Statement will also be available on the website of SEBI at www.sebi.gov.in and the website of the Manager to the Offer at www.fintellectualadvisors.com.

Issued by the Manager to the Open Offer

FINTELLECTUAL CORPORATE ADVISORS

Fintellectual Corporate Advisors Private Limited
B-20, Second Floor, Sector -1, Noida, Uttar Pradesh-201301
Contact Number: +91-120-4266080
Website: www.fintellectualadvisors.com
Email Address: info@fintellectualadvisors.com
Contact Person: Mr. Amit Puri
SEBI Registration Number: INM000012944
Validity: Permanent
CIN: U74999DL2021PTC37748

Place: Noida
Date: October 06, 2026

Sd/
Ankit Rawat Khandelwal
Acquirer

OPEN OFFER FOR ACQUISITION OF UPTO 64,350 (SIXTY FOUR THOUSAND THREE HUNDRED FIFTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH, REPRESENTING 26.00% (TWENTY SIX PERCENT) OF THE VOTING SHARE CAPITAL FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SHREE KRISHNA JUTE PRODUCTS LTD ("SKJPL"/"TARGET COMPANY") BY ANKIT RAWAT KHADELWAL (HEREINAFTER REFERRED TO AS "ACQUIRER") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND REGULATION 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

This Detailed Public Statement ("DPS") is being issued by Fintellectual Corporate Advisors Private Limited ("Manager to the Offer" or "FCAPL") for and on behalf of Acquirer to the Public Shareholders of Target Company ("Public Shareholders") pursuant to, and in compliance with Regulation 3(1) and Regulation 4 read with Regulation 13, 14, 15(2) and other applicable provisions of the SEBI (SAST) Regulations. This DPS is being issued pursuant to the Public Announcement ("PA") dated September 29, 2026 (Tuesday), as filed with the Stock Exchanges (as defined below), Securities and Exchange Board of India ("SEBI") and sent to Shree Krishna Jute Products Ltd (hereinafter referred to as "SKJPL" or "Target Company") in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations.

For this Detailed Public Statement, the following terms shall have the meaning assigned to them herein below:

Definitions & Abbreviations	Particulars
Acquirer	Ankit Rawat Khandelwal, son of Shri. Rakesh Rawat Khandelwal, aged 39 years, Indian Inhabitant having PAN: BMZPK8862N, under the Income Tax Act, 1961 and residing at House No. 198, Ground Floor, Tagore Park, Model Town, Delhi - 110009.
Board	The Board means the Board of Directors of the Target Company.
Designated Stock Exchange	BSE Limited/BSE shall be the designated stock exchange for the purpose of facilitating the tendering of shares by the Public Shareholders.
Equity Shares	Equity Shares shall mean the fully paid-up equity shares of the face value of ₹ 10.00/- (Rupees Ten Only) each.
ISIN	International Securities Identification Number
Metropolitan Stock Exchange of India Limited/MSEI	Metropolitan Stock Exchange of India Limited
Negotiated Price	A negotiated price of ₹ 30/- (Rupees Thirty Only) per Sale Share, aggregating to an amount of ₹ 12,75,000/- (Rupees Twelve Lakh Seventy Five Thousand Only) for the sale of 42,500 (Forty Two Thousand Five Hundred) Equity Shares, representing 17.17% of the Voting Share Capital of the Target Company, by Seller to the Acquirer, pursuant to the execution of the Share Purchase Agreement.
Offer Period	The period from entering into an agreement to acquire the Equity Shares and Voting Share Capital, or control over the Target Company requiring a Public Announcement or the date on which the Public Announcement is being issued by the Acquirer, i.e. September 29, 2026 (Tuesday), to the date on which the payment of consideration to the Public Shareholders whose Equity Shares are validly accepted in this Offer, is made, or the date on which this Offer is withdrawn, as the case may be.
Offer Price	An offer price of ₹ 80/- (Rupees Eighty Only) per Offer Share.
Offer Shares	Open Offer for acquisition of up to 64,350 (Sixty Four Thousand Three Hundred Fifty) Equity Shares of the face value of ₹ 10/- each, representing 26.00% of the Voting Equity Share Capital of the Target Company at a price of ₹ 80/- (Rupees Eighty Only) per fully paid-up Equity Share payable in cash.
PA/Public Announcement	Public Announcement dated September 29, 2026 (Tuesday).
Promoter and Promoter Group	The existing promoter and promoter group of the Target Company, in accordance with the provisions of Regulations 2(1) (a), and 2(1) (i) of the SEBI (SAST) Regulations, read with Regulations 2(1) (i), (ii), and 2(1) (ii) of the SEBI (LODR) Regulations, in this case, namely being Sidhartha Jagrani, Sudarshan Jagrani, Shri Narain Jagrani and Shree Krishna Jagrani.
Seller	Seller shall mean public shareholders of the Target Company who has entered in a Share Purchase Agreement with the Acquirer, in this case, namely being M/s. Shree Vaidhava Laxmi (Partnership Firm) represented through its partner, Ms. Sonia Sharma.
Public Shareholders	All the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except: (a) the promoter and members of the promoter group of the Target Company; (b) the Acquirer and any person deemed to be acting in concert with them; (c) the seller; (d) the parties to the underlying Share Purchase Agreement; and (e) any person deemed to be acting in concert with the parties to the SPA, pursuant to and in compliance with the SEBI (SAST) Regulations.
SCRR	Securities Contract (Regulation) Rules, 1957, as amended.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, and subsequent amendments thereto.
SEBI (LODR) Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and subsequent amendments thereto.
SEBI (SAST) Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto.
Share Purchase Agreement/SPA	The Share Purchase Agreement dated September 29, 2026 (Tuesday), executed between the Acquirer and the Seller, pursuant to which the Acquirer has agreed to acquire 42,500 (Forty Two Thousand Five Hundred) Equity Shares, representing 17.17% of the Voting Share Capital of the Target Company from the Seller at a negotiated price of ₹ 30/- (Rupees Thirty Only) per Sale Share, aggregating to an amount of ₹ 12,75,000/- (Rupees Twelve Lakh Seventy Five Thousand Only).
Stock Exchanges	Metropolitan Stock Exchange of India Limited (MSEI) and The Calcutta Stock Exchange Limited (CSE) are