

PUBLIC ANNOUNCEMENT ("PA") UNDER REGULATION 3(1) AND REGULATION 4 READ WITH REGULATION 13, 14, AND 15 (1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SHREE KRISHNA JUTE PRODUCTS LTD

("SKJPL"/"TARGET COMPANY")

CIN: L17232WB1981PLC034372

Registered office: 19D, Muktaram Babu Street, Barabazar, Kolkata,
West Bengal-700007, India

Mobile No.: 9073965503; **Email Id:** skjpl1981@gmail.com;

Website: www.skjpl.in

OPEN OFFER FOR ACQUISITION OF UPTO 64,350 (SIXTY FOUR THOUSAND THREE HUNDRED FIFTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH, REPRESENTING 26.00% (TWENTY SIX PERCENT) OF THE VOTING SHARE CAPITAL FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SHREE KRISHNA JUTE PRODUCTS LTD (HEREINAFTER REFERRED TO AS ("SKJPL"/"TARGET COMPANY") BY ANKIT RAWAT KHANDELWAL (HEREINAFTER REFERRED TO AS "ACQUIRER") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND REGULATION 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

This Public Announcement ('PA/' 'Public announcement') is being issued by Fintellectual Corporate Advisors Private Limited ('Manager to the offer' or 'FCAPL') for and on behalf of Acquirer to the Public Shareholders of Target Company ('Public Shareholders') pursuant to, and in compliance with, Regulation 3(1) and Regulation 4 read with Regulation 13, 14, 15(1) and such other applicable provisions of the SEBI (SAST) Regulations.

For this Public Announcement, the following terms have the meaning assigned to them below:

Definitions & Abbreviations	Particulars
Acquirer	Ankit Rawat Khandelwal, son of Shri. Rakesh Rawat Khandelwal, aged 39 years, Indian Inhabitant having PAN: BMZPK8862N, under the Income Tax Act, 1961 and residing at House No. 198, Ground Floor, Tagore Park, Model Town, Delhi - 110009.
Board	The Board means the Board of Directors of the Target Company.
Equity Shares	Equity Shares shall mean the fully paid-up equity shares of the face value of ₹ 10.00/- (Rupees Ten Only) each.
ISIN	International Securities Identification Number
Metropolitan Stock Exchange of India Limited/MSEI	Metropolitan Stock Exchange of India Limited is the stock exchange where presently the Equity shares of the Target Company are listed. The Equity shares of the Target Company are also listed on CSE.
Negotiated Price	A negotiated price of ₹30/- (Rupees Thirty Only) per Sale Share, aggregating to an amount of ₹12,75,000/- (Rupees Twelve Lakh Seventy Five Thousand Only) for the sale of 42,500 (Forty Two Thousand Five Hundred) Equity Shares, representing 17.17% of the Voting Share Capital of the Target Company, by Seller to the Acquirer, pursuant to the execution of the Share Purchase Agreement.

Definitions & Abbreviations	Particulars
Offer Period	The period of entering into an agreement to acquire the Equity Shares, and Voting Share Capital in, or control over, the Target Company requiring a Public Announcement or the date on which the Public Announcement is being issued by the Acquirer, i.e. September 29, 2026 (Tuesday), and the date on which the payment of consideration to the Public Shareholders whose Equity Shares are validly accepted in this Offer, is made, or the date on which this Offer is withdrawn, as the case may be.
Offer Price	An offer price of ₹80/- (Rupees Eighty Only) per Offer Share.
Offer Shares	Open Offer for acquisition of up to 64,350 (Sixty Four Thousand Three Hundred Fifty) Equity Shares of the face value of ₹10/- each, representing 26.00% of the Voting Equity Share Capital of the Target Company at a price of ₹80/- (Rupees Eighty Only) per fully paid-up Equity Share payable in cash.
PA/ Public Announcement	Public Announcement dated September 29, 2026 (Tuesday).
Promoter and Promoter Group	The existing promoter and promoter group of the Target Company, in accordance with the provisions of Regulations 2 (1) (s) and 2 (1) (t) of the SEBI (SAST) Regulations, read with Regulations 2 (1) (oo), and 2 (1) (pp) of the SEBI (ICDR) Regulations, in this case, namely being Sidhartha Jagnani, Sudarshan Jagnani, Shri Narain Jagnani and Shree Krishna Jagnani.
Seller	Seller shall mean public shareholder of the Target Company who has entered in a Share Purchase Agreement with the Acquirer, in this case, namely being M/s. Shree Vaibhav Laxmi (Partnership Firm) represented through its partner, Ms. Sonia Sharma.
Public Shareholders	All the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except: (a) the promoter and members of the promoter group of the Target Company; (b) the Acquirer and any person deemed to be acting in concert with them; (c) the seller; (d) the parties to the underlying Share Purchase Agreement; and (e) any person deemed to be acting in concert with the parties to the SPA, pursuant to and in compliance with the SEBI (SAST) Regulations.
SCRR	Securities Contract (Regulation) Rules, 1957, as amended.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, and subsequent amendments thereto.
SEBI (LODR) Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendments thereto.
SEBI (SAST) Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof.
Share Purchase Agreement/ SPA	The Share Purchase Agreement dated September 29, 2026 (Tuesday), executed between the Acquirer and the Seller, pursuant to which the Acquirer has agreed to acquire 42,500 (Forty Two Thousand Five Hundred) Equity Shares, representing 17.17% of the Voting Share Capital of the Target Company from the Seller at a

Definitions & Abbreviations	Particulars
	negotiated price of ₹30/- (Rupees Thirty Only) per Sale Share, aggregating to an amount of ₹12,75,000/- (Rupees Twelve Lakh Seventy Five Thousand Only).
Stock Exchanges	Metropolitan Stock Exchange of India Limited (MSEI) and The Calcutta Stock Exchange Limited (CSE) are the stock exchanges on which the Equity Shares of the Target Company are presently listed.
Target Company/ SKJPL	Shree Krishna Jute Products Ltd is a public limited Company incorporated under the provision of the Companies Act, 1956, having its registered office situated at 19D, Mukhtarman Babu Street, Barabazar, Kolkata, West Bengal-700007, India and bearing Corporate Identification Number L17232WB1981PLC034372.
Tendering Period	The tendering period shall have the meaning ascribed to it under Regulation 2(1) (za) of the SEBI (SAST) Regulations.
The Calcutta Stock Exchange Limited/ CSE	The Calcutta Stock Exchange Limited is the stock exchange where presently the Equity shares of the Target Company are listed. The Equity shares of the Target Company are also listed on MSEI.
Voting Share Capital/ Share Capital	The total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (Tenth) working day from the closure of the Tendering Period of the Open Offer.
Working Day	The working day shall have the meaning ascribed to it under Regulation 2(1) (zf) of the SEBI (SAST) Regulations.

1. OPEN OFFER DETAILS:

Offer Size	Acquisition of up to 64,350 (Sixty Four Thousand Three Hundred Fifty) Equity Shares, representing 26.00% (Twenty Six Percent) of the Voting Share Capital of the Target Company, subject to the terms and conditions specified in this Public Announcement and the Offer Documents that are proposed to be issued in accordance with the SEBI (SAST) Regulations.
Offer price/ Consideration	This Open Offer is being made at a price of ₹80/- (Rupees Eighty Only) per Offer Share. The Equity Shares of the Target Company are infrequently traded in accordance with the provisions of Regulation 2 (1) (j) of the SEBI (SAST) Regulations, and hence the Offer Price has been determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations. Assuming full acceptance under this Offer, the aggregate consideration payable to the Public Shareholders in accordance with the SEBI (SAST) Regulations will be ₹51,48,000/- (Rupees Fifty One Lakh Forty Eight Thousand Only).
Mode of payment	The Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations and in accordance with the terms and conditions mentioned in this Public Announcement and to be set out in the Offer Documents proposed to be issued in accordance with the SEBI (SAST) Regulations.

Type of offer	This Offer is a triggered mandatory open offer in compliance with the provisions of Regulations 3 (1) and 4 of the SEBI (SAST) Regulation pursuant to the execution of the Share Purchase Agreement.
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2. TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION):

Details of underlying transaction						
Type of Transaction (direct/ indirect)	Mode of Transaction (Agreement/ Allotment/ market purchase)	Shares / Voting rights acquired/ proposed to be acquired		Total Consideration for shares /Voting Rights (VR) acquired (₹ in Crores)	Mode of payment (Cash/ securities)	Regulation which has triggered
		Number	% vis a vis total equity/ voting capital			
Direct	Share Purchase Agreement dated September 29, 2026 (Tuesday) between the Acquirer and the Seller	42,500 Equity Shares	17.17%	₹0.12/-	Cash	Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations

3. DETAILS OF ACQUIRER/ PAC(S):

Details	Acquirer
Name of Acquirer	Ankit Rawat Khandelwal
Address	House No. 198, Ground Floor, Tagore Park, Model Town Delhi - 110009
Name(s) of persons in control/promoters of acquirers/ PAC where Acquirers/PAC are companies	Not Applicable
Name of the Group, if any, to which the Acquirer/PAC belongs to	None
Pre Transaction Shareholding - Number % of total share capital	55,000 22.22%
Proposed Shareholding after the acquisition of shares which triggered the open offer (assuming full acceptance of offer shares) - Number % of total share capital	97,500 39.39%

Details	Acquirer
Any other interest in the Target Company	The Acquirer is a Public Shareholder in the Target Company.

4. DETAILS OF SELLING SHAREHOLDER:

Name of the Seller	Part of Promoter group (Yes/No)	Details of shares/ Voting rights held by the Seller			
		Pre Transaction		Post Transaction	
		Number of shares	%	Number of shares	%
M/s. Shree Vaibhav Laxmi (Partnership Firm) represented through its partner, Ms. Sonia Sharma	No	42,500	17.17%	Nil	Nil
TOTAL		42,500	17.17%	-	-

5. TARGET COMPANY:

Name	SHREE KRISHNA JUTE PRODUCTS LTD
CIN	L17232WB1981PLC034372
Registered Office	19D, Mukhtaram Babu Street, Barabazar, Kolkata, West Bengal-700007, India
Exchange where listed	Equity Shares are listed on MSEI and CSE
SYMBOL	SKJPL
ISIN	INE476T01014

6. OTHER DETAILS

- (a) This Public Announcement is made in compliance with the provisions of Regulation 13(1) of the SEBI (SAST) Regulations.
- (b) The Acquirer accepts full responsibility for the information contained in this Public Announcement.
- (c) The Detailed Public Statement to be issued pursuant to this Public Announcement in accordance with the provisions of Regulations 13(4), 14(3), 15(2), and other applicable regulations of the SEBI (SAST) Regulations shall be published in newspapers, within 5 (Five) Working Days of this Public Announcement, i.e., on or before October 09, 2026 (Friday). The Detailed Public Statement shall, inter alia, contain details of the Offer including the detailed information of the Offer Price, the Acquirer, the Target Company, background to the Offer, statutory approvals required for this Offer, details of financial arrangements, and such other terms and conditions as applicable to this Offer.
- (d) The completion of this Offer and the Underlying Transaction is subject to the satisfaction of certain conditions precedent as set out in the Share Purchase Agreement. Further, in compliance with the SEBI (SAST) Regulations, the Underlying Transaction under the Share Purchase Agreement referred to hereinabove may be completed prior to completion of the Offer. Further, this Offer is subject to the terms and conditions mentioned in this Public Announcement, and the Offer Documents that are proposed to be issued in accordance with the SEBI (SAST) Regulations.

- (e) The Acquirer has given an undertaking that they are aware of, and will comply with, their obligations as laid down under the SEBI (SAST) Regulations and have adequate financial resources to meet the obligations under the SEBI (SAST) Regulations for the purpose of this Offer.
- (f) The Offer is not conditional upon any minimum level of acceptance in accordance with Regulation 19(1) of the SEBI (SAST) Regulations.
- (g) The Offer is not a competing offer in accordance with Regulation 20 of the SEBI (SAST) Regulations.
- (h) All the information pertaining to the Target Company in this Public Announcement has been obtained from publicly available sources or provided by the Target Company and the accuracy thereof related to all has not been independently verified by the Manager.

**Issued by the Manager to the Open Offer
on behalf of the Acquirer**



Fintellectual Corporate Advisors Private Limited

B- 20, Second Floor, Sector -1, Noida- 201301, Uttar Pradesh-201301

Contact Number: +91-120-4266080

Website: www.fintellectualadvisors.com

Email Address: info@fintellectualadvisors.com

Contact Person: Mr. Amit Puri

SEBI Registration Number: MB/INM000012944

Validity: Permanent

CIN: U74999DL2021PTC377748

Sd/-

Ankit Rawat Khandelwal

Acquirer

Place: Noida

Date: 29-09-2026