

TRACK RECORD

Name of the Issue: Valplast Technologies Limited

1. Type of Issue IPO

2. Issue Size (Rs. Crore)

- Fresh Issue 28.09

- Offer for Sale NA

**Source: Prospectus dated October 06, 2025*

3. Grade of issue along with name of rating agency

Name NA

Grade NA

4. Subscription level (Number of times) 1.8

**Source: Minutes for basis of allotment dated October 06, 2025*

5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On allotment	12.73
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2025)	NA
(iii) at the end of 1st FY (March 31, 2026)	4.89
(iv) at the end of 2nd FY (March 31, 2027)	NA
(v) at the end of 3rd FY (March 31, 2028)	NA

6. Financials of the issuer

Rs. in crores

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)	3rd FY (March 31, 2028)
Income from operations	103.34	NA	NA
Net Profit for the period	9.30	NA	NA
Paid-up equity share capital	19.63	NA	NA
Reserve excluding revaluation reserves	44.46	NA	NA

**Financials not available as reporting for the relevant years has not been completed.*

7. Trading status in the scrip of the issuer

Company's Equity Shares are listed on BSE Limited ("BSE")

Particulars	Status
i. at the end of 1st FY (March 31, 2026)	Active
ii. at the end of 2nd FY (March 31, 2027)	Not Available
iii. at the end of 3rd FY (March 31, 2028)	Not Available

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/ Resigned
i. at the end of 1st FY (March 31, 2026)	Devendra Singh	Resignation
	Yatish Kumar	Appointment
	Goel Manisha Kide	Resignation
ii. at the end of 2nd FY (March 31, 2027)	Not Available	Not Available
iii. at the end of 3rd FY (March 31, 2028)	Not Available	Not Available

9. Status of implementation of project/ commencement of commercial production

NA

Particulars	Remarks
i. as disclosed in the offer document	
ii. Actual implementation	Not Applicable
iii. Reason for delay in implementation, if any	

10. Status of utilization of issue proceeds**i. as disclosed in the offer document**

Utilization of the Net Proceeds (Rs. In Crore)

Particulars	Amount to be funded from Net Proceeds
Funding the capital expenditure requirements by purchase of Machinery	4.95
To meet working capital requirements	14.00
General Corporate Purpose	6.03
Net Proceeds	24.98

*Source: Prospectus dated October 06, 2025

ii. Actual utilization

Utilization of the Net Proceeds (Rs. In Crore)

Particulars	Amount to be funded from Net Proceeds
Funding the capital expenditure requirements by purchase of Machinery	NIL
To meet working capital requirements	NIL

General Corporate Purpose	NIL
Net Proceeds*	NIL

**As on dated May 20, 2026*

iii. Reason for deviation, if any Not Applicable

11. Comments of monitoring agency, if applicable

i. Comments on use of funds Not Applicable
ii. Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer documents Not Applicable
iii. Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

12. Price- related data

Issue Price (Rs.): 54
Designated Stock Exchange BSE Limited
Listing Date 08-Oct-25

Price Parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2026			As at the end of March 31, 2027			As at the end of March 31, 2028		
				Closing Price	High	Low	Closing Price	High	Low	Closing Price	High	Low
Market Price	58.63	58.13	55	33.75	37.70	30.80	NA	NA	NA	NA	NA	NA
SENSEX	81773.66	83,216.28	85,063.34	71,947.55	73,165.32	71,774.13	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document	As at the end of March 31, 2026	As at the end of March 31, 2027	As at the end of March 31, 2028
EPS	Issuer:	4.24	5.49	NA	NA
	Peer Group:	21.86	37.31	NA	NA
	Industry Avg:	21.86	37.31	NA	NA
P/E	Issuer:	12.74	6.15	NA	NA
	Peer Group:	20.60	10.26	NA	NA
	Industry Avg:	20.60	10.26	NA	NA
RoNW	Issuer:	20.15%	14.51%	NA	NA
	Peer Group:	19.96%	24.32%	NA	NA
	Industry Avg:	19.96%	24.32%	NA	NA
NAV per share	Issuer:	21.03	32.65	NA	NA
	Peer Group:	120.09	153.37	NA	NA
	Industry Avg:	120.09	153.37	NA	NA

14. Any other material information

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com