

...continued from previous page.

General Risks: Investments in the Units involves a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Prospective investors are advised to read the "Risk Factors" on page 48 of the Offer Document carefully before taking an investment decision with respect to the Offer. For taking such investment decision, prospective investors must rely on their own examination of the Bagmane REIT and the Offer including the risks involved. Each prospective investor is advised to consult its own advisors in respect of the consequences of an investment in the Units being issued pursuant to the Offer Document. The Draft Offer Document and the Offer Document have been prepared by the Manager solely for providing information in connection with the

Offer and a copy of the Offer Document has been delivered to Securities and Exchange Board of India ("SEBI") and the Stock Exchanges. However, the Units have not been recommended or approved by SEBI and the Stock Exchanges and nor do SEBI or the Stock Exchanges guarantee the accuracy or adequacy of any statements made, opinions expressed or reports contained herein and accordingly, admission of the Units to be allotted pursuant to the Offer for trading on the Stock Exchanges should not be taken as an indication of the merits of the Bagmane REIT or of the Units.

BOOK RUNNING LEAD MANAGERS

JM Financial	Kotak Investment Banking	AXIS CAPITAL	IIFL CAPITAL	SBICAPS	capital 360	HDFC BANK
JM Financial Limited 7 th Floor, Cynergy Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025 Maharashtra, India Tel: +91 22 6630 3030 E-mail: bagmane.reit@jmf.com Investor grievance e-mail: grievance_ibd@jmf.com Website: www.jmf.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361	Kotak Mahindra Capital Company Limited 1 st Floor, 27 BKC, Plot No. 27, G Block Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Maharashtra, India Tel: +91 22 4336 0000 E-mail: bagmane.reit@kotak.com Investor grievance e-mail: kmcrcdressed@kotak.com Website: https://investmentbank.kotak.com Contact Person: Ganesh Rane SEBI Registration No.: INM000008704	Axis Capital Limited Axis House, 1 st Floor Pandurang Budhkar Marg Worli, Mumbai - 400 025 Maharashtra, India Tel: +91 22 4325 2183 E-mail: bagmanereit.ipo@axiscap.in Investor Grievance e-mail: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Pratik Pednekar / Tosif Agarwal SEBI Registration No.: INM000012029	IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) 24 th Floor, One Lodha Place Senapati Bapat Marg, Lower Parel Mumbai - 400 013 Maharashtra, India Tel: +91 22 4646 4728 E-mail: bagmanereit.ipo@iiflcap.com Investor Grievance e-mail: ig_ib@iiflcap.com Website: www.iiflcapital.com Contact Person: Yogesh Malpani / Pawan Kumar Jain SEBI Registration No.: INM000010940	SBI Capital Markets Limited 1501, 15 th Floor, A&B Wing, Parinee Crescendo Building, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Maharashtra, India Tel: +91 22 4006 9807 E-mail: bagmane.reit@sbicaps.com Investor Grievance e-mail: investor.relations@sbicaps.com Website: www.sbicaps.com Contact Person: Raghavendra Bhat / Aditya Deshpande SEBI Registration No.: INM000003531	360 ONE WAM Limited 360 ONE Centre, Kamala City Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013 Maharashtra, India Tel: +91 22 4031 7000 Email: bagmanegroup.ipo@360.one Investor Grievance e-mail: mbinvestorcomplaints@360.one Website: https://www.360.one Contact Person: Devesh Paikar SEBI Registration No.: INM000012801	HDFC Bank Limited Investment Banking Group Unit no. 701, 702 and 702-A, 7 th floor Tower 2 and 3, One International Centre Senapati Bapat Marg, Prabhadevi, Mumbai - 400 013, Maharashtra, India Tel: +91 22 3395 8233 E-mail: bagmane.reit@hdfcbank.com Investor Grievance e-mail: Investor.redressal@hdfcbank.com Website: www.hdfc.bank.in Contact Person: Gaurav Khandelwal / Souradeep Ghosh SEBI Registration No.: INM000011252

REGISTRAR TO THE OFFER



KFin Technologies Limited
Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Ranga Reddi - 500 032, Telangana, India
Tel: +91 40 6716 2222/1800 309 4001. E-mail: bagmane.reit@kfinetech.com, investor.grievance.e-mail: enwar.ris@kfinetech.com
Website: www.kfinetech.com, Contact Person: M. Murali Krishna, SEBI Registration No.: INR000000221

COMPLIANCE OFFICER

Venkatesh Ranganath P
Tel: +91 80 4032 9901, Fax: N.A.
E-mail: reitcompliance@bagmanereit.com
Website: www.bagmanereit.com

Bidders can contact the Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related issues such as non-receipt of Allotment Advice/ letter of Allotment, credit of Allotted Units in the respective beneficiary account, refund orders and non-receipt of funds by electronic mode.

AVAILABILITY OF THE OFFER DOCUMENT: Investors are advised to refer to the Offer Document and the "Risk Factors" section on page 48 of the Offer Document, contained therein before applying in the Offer. The Offer Document is available on the website of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, NSE at www.nseindia.com and at the websites of the Book Running Lead Managers, i.e. JM Financial Limited, Kotak Mahindra Capital Company Limited, Axis Capital Limited, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited), SBI Capital Markets Limited, 360 ONE WAM Limited and HDFC Bank Limited at www.jmf.com, https://investmentbank.kotak.com, www.axiscapital.co.in, www.iiflcapital.com, www.sbicaps.com, https://www.360.one and www.hdfc.bank.in, respectively, and at the website of Bagmane Prime Office REIT at www.bagmanereit.com.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid-cum-Application Forms can be obtained from the principal place of business of Bagmane Prime Office REIT, Tel: +91 80 4032 9901; at the offices of the Book Running Lead Managers: JM Financial Limited, Tel: +91 22 6630 3030; Kotak Mahindra Capital Company Limited, Tel: +91 22 4336 0000; Axis Capital Limited, Tel: +91 22 4325 2183; IIFL Capital Services Limited (Formerly known as IIFL Securities Limited), Tel: +91 22 4646 4728; SBI Capital Markets Limited, Tel: +91 22 4006 9807; 360 ONE WAM Limited, Tel: +91 22 3395 8233; Syndicate Members: JM Financial Services Limited, Tel: +91 22 6136 3400; Kotak Securities Limited, Tel: +91 22 6218 5410; SBICAP Securities Limited, Tel: 91-22-69316411; Investec Capital Services (India) Private Limited, Tel: +91 9619551014; HDFC Securities Limited, Tel: +91 22 3075 3400; 360 ONE Capital Market Private Limited, Tel: +91 22 4031 7070 and at the select locations of the Sub-syndicate Members, SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. Bid-cum-Application Forms will also be available on the websites of the Stock Exchanges and the Designated Branches of SCSBs; the list of which is available at websites of the Stock Exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors other than Anchor Investors have to apply through the ASBA process. For details on the ASBA process, please refer to the details given in the ASBA Form and the Offer Document and also please refer to the section entitled "Offer Procedure" beginning on page 417 of the Offer Document. ASBA Forms can also be downloaded from the websites of the Stock Exchanges. ASBA form can be obtained from the website of SEBI at www.sebi.gov.in. ASBA Forms can be obtained from Members of the Syndicate, Registered Brokers from list provided on the websites of the BSE and the NSE at http://www.bseindia.com and http://www.nseindia.com, respectively, RTAs and CDPs from the list provided on the websites of Stock Exchanges at http://www.bseindia.com and https://www.nseindia.com, respectively.

Sub-syndicate Members: Almondz Global Securities Limited, Amrapali Private Limited, Amrapali Capital & Finance Services Limited, Anand Rathi Share & Stock Broker, Anand Share Consultancy, ANS Pvt Limited, Asit C Mehta Financial Services Limited, Axis Securities Limited, Bajaj Financial Securities, Bob Capital Markets Limited, Centrum Broking Limited, Centrum Capital, Dalal & Broacha Stock Broking Private Limited, Equirus Securities Private Limited, Eureka Stock & Share Broking Services Ltd., Finwizar Technology Private Limited, Fisdrom Technology, G Raj & Co. (Consultants) Limited, Globe Capital Market Delhi, ICICI Securities, IDBI Capital Markets & Securities Limited, IIFL Capital Services Limited, Inga Ventures Pvt Ltd., Innovate Securities Pvt Limited, Intensive Fiscal Services Private Limited, Jhaveri Securities, Kalpastaru Multiplier Limited, Kantilal Chhaganlal, Kantilal Chhaganlal Securities Private Limited, Kantilal Chhaganlal Securities Pvt.Ltd., Keynote Capitals Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, KJMC Financial Services Limited, Lakshmi Investment & Securities Pvt Limited, LKP Securities Limited, Marwadi Shares & Finance, Monarch Network Capital Limited, Motilal Oswal Financial Services Limited, Motilal Oswal Securities Limited, Nextbillion Technology Private Limited, Nirmal Bang Securities Pvt Limited, Nuvama Wealth and Investment Limited, Pantomath Financial Services Ltd., Patel Wealth Advisors Pvt Limited, Prabhudas Lilladher Pvt Ltd., Pravin Ratilal Share & Stock Brokers Limited, Pravin Ratilal Shareddalal, Religare Broking Limited, Religare Securities, Rikhav Securities Ltd., RR Equity Brokers Private Limited, Sharekhan Limited, SMC Global Securities Limited, Sunidhi Securities & Finance Ltd., Tanna Financial Services, Tradebulls, Unistone Capital Pvt.Ltd, Upstock Pvt.Ltd, Wealth First Biz, YES Securities (India) Limited, Zerodha

Escrow Collection Bank, Sponsor Bank, Refund Bank and Public Offer Bank Account: Kotak Mahindra Bank Limited; **Escrow Collection Bank, Sponsor Bank and Refund Bank:** Axis Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Document.

Place : Bengaluru, Karnataka
Date : April 23, 2026

On behalf of
BAGMANE PRIME OFFICE REIT

Sd/-
Venkatesh Ranganath P
Compliance Officer

BAGMANE PRIME OFFICE REIT, acting through its Investment Manager, is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial offer of its Units representing an undivided beneficial interest in Bagmane Prime Office REIT, and has filed the Offer Document with SEBI and the Stock Exchanges on April 27, 2026. The Offer Document is available on the website of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, NSE at www.nseindia.com, respectively, as well as on the website of the Book Running Lead Managers, i.e. JM Financial Limited, Kotak Mahindra Capital Company Limited, Axis Capital Limited, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited), SBI Capital Markets Limited, 360 ONE WAM Limited and HDFC Bank Limited at www.jmf.com, https://investmentbank.kotak.com, www.axiscapital.co.in, www.iiflcapital.com, www.sbicaps.com, https://www.360.one and www.hdfc.bank.in, respectively, and at the website of the Bagmane Prime Office REIT at www.bagmanereit.com. Potential investors should note that investment in the Units involves a degree of risk, and for details relating to the same, should refer to the section "Risk Factors" on page 48 of the Offer Document. These materials are not for publication or distribution, directly or indirectly, in or into the United States. These materials are not an offer for the sale of the Units or other securities in the United States or elsewhere.

The Units have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Bagmane Realty Investment Manager Private Limited, acting as manager of Bagmane Prime Office REIT (the "REIT") does not intend to register any of the securities of the REIT in the United States or to conduct a public offering of the securities of the REIT in the United States.

Adfactors 025/26

OFFER OPENING ADVERTISEMENT FOR THE BUY BACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED ("BUYBACK REGULATIONS") FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF WINDLAS BIOTECH LIMITED ("COMPANY")

windlas
WINDLAS BIOTECH LIMITED
CIN: L74899UR2001PLC033407
Registered Office: 40/1, Mohabewala Industrial Area, Dehradun, Uttarakhand-248110, India
Tel: +91 135-6608000 | Website: www.windlas.com | E-mail: grievance@windlasbiotech.com
Contact Person: Mr. Ananta Narayan Panda, Company Secretary and Compliance Officer

OFFER TO BUYBACK UP TO 4,70,000 (FOUR LAKH SEVENTY THOUSAND) FULLY PAID-UP EQUITY SHARES OF THE COMPANY HAVING FACE VALUE OF INR 5 (INDIAN RUPEES FIVE ONLY) EACH, REPRESENTING 2.23% OF THE TOTAL EQUITY SHARES IN THE EXISTING TOTAL PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY FROM ALL ELIGIBLE SHAREHOLDERS (EQUITY SHAREHOLDERS AS ON THE RECORD DATE, BEING FRIDAY, APRIL 24, 2026 ON A PROPORTIONATE BASIS, THROUGH THE TENDER OFFER ROUTE, AT A PRICE OF INR 1,000/- (INDIAN RUPEES ONE THOUSAND ONLY) PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE MAXIMUM AMOUNT NOT EXCEEDING INR 47,00,00,000/- (INDIAN RUPEES FORTY SEVEN CRORE ONLY) EXCLUDING THE TRANSACTION COSTS (THE "BUYBACK").

This Offer Opening Advertisement is to be read together with:

a. The Public Announcement, made in accordance with the Buyback Regulations, dated April 18, 2026 and published on April 20, 2026 in all editions of the Financial Express (English national daily), Jansatta (Hindi national daily) and Dainik Bhaskar, a Dehradun daily newspaper (Hindi being the regional language at the place where the registered office of the Company is situated), each with wide circulation ("Public Announcement"); and

b. The Letter of Offer dated April 27, 2026 in connection with the Buyback ("Letter of Offer").

In terms of Regulation 8(i) of the Buyback Regulations, the Letter of Offer ("LoF") was submitted to SEBI on April 27, 2026.

The dispatch of the Letter of Offer to all Eligible Shareholders holding Equity Shares as on the Record Date, i.e., Friday, April 24, 2026, has been completed. The Letter of Offer was dispatched on April 27, 2026 through electronic mode to those Eligible Shareholders whose email addresses were registered with the Company/Depositories, and on April 28, 2026 through speed post to all other Eligible Shareholders.

Further, in terms of explanation to Regulation 9(ii) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 ("Buy Back Regulations"), as amended, if the Company or the Registrar to the Buy Back receives a request from any Eligible Shareholder to obtain physical copy of the LoF, the Company shall dispatch a copy of the LoF in physical form.

The Letter of Offer and the Tender Forms are also available on the websites of the Company at www.windlas.com, Registrar to the Buyback at www.in.mpms.mfug.com, Manager for the Buyback at www.fintellectualadvisors.com, SEBI at www.sebi.gov.in, BSE at www.bseindia.com and NSE at www.nseindia.com. In case of non-receipt of the Letter of Offer, the Eligible Shareholders, if they so desire, may download the Letter of Offer or the Tender Forms from the websites indicated above.

The Schedule of Buyback activities is as follows:

Sr. No.	Activity	Date	Day
1	Buyback Window Opening Date	April 30, 2026	Thursday
2	Buyback Window Closing Date*	May 07, 2026	Thursday
3	Last date of receipt of completed Tender Forms and other specified documents including physical share certificates (if and as applicable) by the Registrar	May 07, 2026 by 5 PM. (IST)	Thursday

*Tendering of shares shall not be permitted on May 01, 2026, due to the SEBI holiday.

For the detailed activity schedule, please refer to the Letter of Offer.

The details of the Buy-back Entitlement in each category are as follows:

Category of Eligible Shareholder	Ratio of Buyback (i.e. Buyback Entitlement)
Reserved category for Small Shareholders	1 Equity Shares for every 18 Equity Shares held on the Record Date
General category for all other Eligible Shareholders	1 Equity Shares for every 18 Equity Shares held on the Record Date

Note: The above ratio of Buyback is approximate and indicates indicative Buyback Entitlement. Any computation of the Buyback Entitlement using the above Buyback ratio may provide a slightly different number than the actual entitlement due to rounding-off. The actual Buyback Entitlement factor for Small Shareholders under the Reserved Category is 0.058451336 and for other shareholders under the General Category is 0.058451336. Also, the numbers arrived at using the actual buyback entitlement may not conform exactly to the Buyback Entitlement printed in the Tender form due to rounding-off of the factor.

For further information on the Ratio of Buyback as per the Buyback Entitlement in each Category, please refer to paragraph 22.12 on page 34 of the Letter of Offer.

ELIGIBLE SHAREHOLDERS CAN ALSO CHECK THEIR ENTITLEMENT ON THE WEBSITE OF THE REGISTRAR TO THE BUYBACK BY FOLLOWING THE STEPS GIVEN BELOW:

- Click on <https://in.mpms.mfug.com/Offer/Default.aspx>
- Select the name of the Company - WINDLAS BIOTECH LIMITED - Buyback 2026
- Select holding type - "Demat" or "Physical" or "PAN"
- Based on the option selected above, enter your "DPID CLID" or "Folio Number" or "PAN"
- Enter the Security code and click on Submit.
- The entitlement will be provided in the pre-filled "FORM OF ACCEPTANCE-CUM-ACKNOWLEDGEMENT".

For the purpose of this buyback, BSE is the Designated Stock Exchange. All Eligible Shareholders may place orders in the Acquisition Window, through their respective stockbrokers ("Shareholder Broker") during normal trading hours of the secondary market.

In the event that the stock broker of any Eligible Shareholder is not registered with BSE/NSE as a trading member, then that Eligible Shareholders can approach any BSE/NSE registered stockbroker and can register themselves by using quick unique client code (UCC) facility through the registered stock broker (after submitting all details as may be required by such registered stock broker in compliance with applicable law). The Eligible Shareholders also have the option to register using UCC facility through any other registered broker. Eligible Shareholders may approach Company's Broker i.e., SMC Global Securities Limited to place their bids.

For details of the procedure for tender and settlement, please refer to the "Procedure for Tender/Offer and Settlement" on page 36 of the Letter of Offer.

In case you have not received the Letter of Offer and Tender Form, the same are also available on the websites of the Company, SEBI, Registrar to the Buyback, the Stock Exchange and the Manager to the Buyback at www.windlas.com, www.sebi.gov.in, www.in.mpms.mfug.com, www.bseindia.com, www.nseindia.com and www.fintellectualadvisors.com respectively.

MANAGER TO THE BUYBACK

REGISTRAR TO THE BUYBACK

FINTELLECTUAL CORPORATE ADVISORS
Fintellectual Corporate Advisors Private Limited
B-20, Second Floor, Sector -1, Noida, Uttar Pradesh- 201301
Tel. No.: +91-120-4266080
E-mail: info@fintellectualadvisors.com
Investor Grievance E-mail: investors@fintellectualadvisors.com
Website: www.fintellectualadvisors.com
Contact person: Mr. Amit Puri/Mr. Pramod Negi
SEBI Registration No.: INM000012944
CIN: U74999DL2021PTC377748

MUFG Intime India Private Limited
(Formerly known as Link Intime India Private Limited)
C-101, Embassy 247, 1st Floor, L B S Marg, Vikhroli (West), Mumbai 400083, (Maharashtra), India
Tel: +91 810 811 4949, Fax: +91 22 49186060
Email: windlasbiotech.buyback2026@in.mpms.mfug.com
Website: www.in.mpms.mfug.com
Investor Grievance mail: windlasbiotech.buyback2026@in.mpms.mfug.com
Contact Person: Ms. Shanti Gopalkrishnan
SEBI Registration Number: INR000004058
CIN: U67190MH1999PTC118368

For and on behalf of the Board of Directors of
WINDLAS BIOTECH LIMITED

Sd/-
Hitesh Windlass
Managing Director
DIN: 02030941

Sd/-
Manoj Kumar Windlass
Joint Managing Director
DIN: 00221671

Sd/-
Ananta Narayan Panda
Company Secretary and Compliance Officer
Membership No: A13980

Date: April 28, 2026
Place: Gurugram

Date: April 28, 2026
Place: Dehradun

Date: April 28, 2026
Place: Gurugram



CASTROL INDIA LIMITED

(CIN: L23200MH1979PLC021359)

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai 400 093

Website: www.castrol.co.in, Tel: (022) 71777111

Email Id: investorrelations.india@castrol.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2026 (Rupees in Crore)

Particulars	Quarter Ended 31.03.26	Quarter Ended 31.12.25 (Refer Note 5)	Quarter Ended 31.03.25	Year Ended 31.12.25
	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations	1,545.24	1,439.92	1,422.00	5,721.50
Profit before exceptional item and tax	323.11	354.71	312.72	1,304.84
Profit Before Tax	323.11	332.18	312.72	1,282.31
Net Profit after tax	242.18	244.67	233.46	949.93
Equity Share Capital	494.56	494.56	494.56	494.56
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	242.96	200.26	233.43	905.49
Earnings Per Share (EPS) (Face value of share of Rs. 5/- each) (Rs.) (Basic and Diluted) (Not Annualised)*	2.45*	2.47*	2.36*	9.60

Notes :

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results is available on the stock exchange websites. (www.bseindia.com and www.nseindia.com) and the Company's website https://www.castrol.com/en_in/india/home/investors/financial-results.html.
- The Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 28, 2026.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The figures of the quarter ended December 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended 2025 and the published year to date figures (subject to limited review) upto September 30, 2025.
- The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
- For the financial year 2025, the Board of Directors of the Company in its meeting held on February 03, 2026, had recommended a final dividend of Rs 5.25 per share. The same was approved by shareholders at the Annual General Meeting of the Company held on March 30, 2026 and paid in April, 2026.
- The Government of India notified the four Labour Codes ('New Labour Codes') effective November 21, 2025. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to help assess the financial impact of these changes. The Company has ascertained its estimated obligations under the New Labour Codes based on actuarial valuation, best estimates and consistent with guidance provided by the Institute of Chartered Accountants of India. Considering the regulatory-driven and non-recurring nature of this impact, the Company has recognised incremental estimated obligations aggregating to Rs 22.53 crore as an exceptional item on account of employees past services in the financial results for the quarter and year ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the New Labour Codes and would recognise the impact of change in the estimate in that period, as needed.
- In December 2025, bp plc (Ultimate Holding Company) announced that it has agreed to sell a 65% shareholding in Castrol's global lubricants business to Stonepeak, at an enterprise value of approximately USD 10 billion subject to legal clearances. Under the terms of the agreement, ultimate holding company will retain a 35% minority interest in the business and expects to complete the transaction by the end of 2026, subject to customary approvals. Pursuant to that, the above announcement does not have any impact on the financial results of the company for quarter ended March 31, 2026.



FOR CASTROL INDIA LIMITED

Saugata Basuray
Interim Chief Executive Officer
& Whole time Director
DIN : 09522239

Dated : 28 April 2026
Place : Mumbai