

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



(Please scan the QR to view prospectus)



HIGHNESS MICROELECTRONICS LIMITED

(Formerly Known as Highness Microelectronics Private Limited)
Corporate Identification Number: U72900MH2007PLC173854

Our company was originally incorporated on September 06, 2007, as a private limited company under the name and style of 'Highness Micro Electronics Private Limited', under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Mumbai. Further, pursuant to a resolution passed by our shareholders in its meeting held on February 08, 2008, the name of our company was changed to 'Highness Microelectronics Private Limited' and a fresh certificate of incorporation dated March 05, 2008, was issued by the Registrar of Companies, Mumbai. Subsequently, our company was converted into a public limited company pursuant to a resolution passed by the shareholders in an extraordinary general meeting held on August 31, 2024, and the name of our company was changed to 'Highness Microelectronics Limited' vide fresh certificate of incorporation dated November 11, 2024, was issued by the Registrar of Companies, Central Processing Centre. The corporate identification number of our company is U72900MH2007PLC173854.

Registered Office: Office 1C3, 1st Floor, Gundecha Onclave, Kherani Road, Saki Vihar, Andheri (East), Mumbai - 400072, Maharashtra
Tel.: 022-28507123, +91 84540 40540, Fax: N.A., Website: www.highnessmicro.com, E-mail: cs@highnessmicro.com
Company Secretary and Compliance Officer: Ms. Preeti Paresh Rath

PROMOTERS: MR. GAURAV MANJUL KEJRIWAL, MR. MANJUL KUMAR KEJRIWAL AND MRS. SHRUTI GAURAV KEJRIWAL

Our Company has filed Prospectus dated March 31, 2026 with the Registrar of Companies, Mumbai (ROC). The Equity shares are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") and trading of the Equity Shares will commence on Thursday, April 02, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 18,06,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF HIGHNESS MICROELECTRONICS LIMITED (THE "COMPANY" OR THE "OFFEROR") AT AN OFFER PRICE OF ₹120/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹110/- PER EQUITY SHARE) FOR CASH, AGGREGATING TO ₹ 2,16,72,00,000 ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF 16,53,600 EQUITY SHARES AGGREGATING TO ₹ 1,98,43,20,000 (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 38,400 EQUITY SHARES BY MR. GAURAV MANJUL KEJRIWAL AND 1,14,000 EQUITY SHARES BY MR. MANJUL KUMAR KEJRIWAL ("THE PROMOTER SELLING SHAREHOLDERS"), AGGREGATING TO 1,52,400 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹18,288 /THOUSAND, OUT OF WHICH 91,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT AN OFFER PRICE OF ₹120/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹110/- PER EQUITY SHARE AGGREGATING TO ₹10,944/- THOUSAND WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 17,14,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT AN OFFER PRICE OF ₹120 /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹110/- PER EQUITY SHARE AGGREGATING TO ₹2,05,77,6/- THOUSAND IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 34.98 % AND 33.21%, RESPECTIVELY, OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, KINDLY REFER TO THE CHAPTER TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 260 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE OFFER PRICE IS ₹ 120/-
ANCHOR INVESTOR OFFER PRICE: ₹ 120/- PER EQUITY SHARE
THE OFFER PRICE IS 12 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

RISKS TO INVESTORS

- Our manufacturing activity is dependent on the availability and cost of raw materials. Any shortage in supply, fluctuations in raw material prices, restrictions on imports, or an increase in shipment costs may adversely affect our business operations, financial condition, results of operations, and cash flows.
- We rely on limited suppliers for our products, loss of these suppliers may have an adverse effect on our business, results of operations and financial conditions.
- We source our majority of the raw materials from international market i.e. China. Any adverse developments affecting our procurement in this region could have an adverse impact on our revenue and results of operations.
- The company is dependent on certain customers and the loss of any of these customers or cancellation by customers or a delay or reduction in their orders could have a material adverse effect on our business, results of operations and financial condition.
- Our business has experienced employee attrition over the past three financial years, which may impact operational continuity and increase recruitment and training costs. High turnover could also affect the retention of key talent and expertise critical to our growth and performance.
- Certain portion of our imports and exports are denominated in foreign currencies; we do not hedge our foreign exchange exposure; adverse currency fluctuations may materially impact our profitability and liquidity.
- Our business is dependent on our manufacturing unit and we are subject to certain related risks; Unplanned slowdowns, unscheduled shutdowns or prolonged disruptions in our manufacturing operations could have an adverse effect on our business, results of operations, cash flows and financial condition.
- Our Company has undergone frequent changes in statutory auditors in the past, and there can be no assurance that such changes will not occur in the future.
- Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity during the preceding years. Negative cash flows in the future could adversely affect our results of our 34 operations and financial condition.
- We do not own the registered office and factory from which we carry out and will be carrying out our business activities. In case of non-renewal of lease agreements or dispute in relation to use of the said premise/s, our business and results of operations can be adversely affected.

For details about the risk faced by our company kindly refer to the chapter titled "Risk Factors" beginning on Page 28 of Prospectus.

BID/OFFER PROGRAMME	ANCHOR INVESTOR BIDDING DATE : MONDAY, MARCH 23, 2026 BID/OFFER OPENED ON: TUESDAY, MARCH 24, 2026 BID/OFFER CLOSED ON: FRIDAY, MARCH 27, 2026
---------------------	--

This offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and the selling shareholders in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). Further, pursuant to the SEBI (ICDR) (Third Amendment) Regulations, 2025, forty per cent of the anchor investor portion, within the limits specified in sub-paragraph (b) of paragraph 10 (d) of Part A of Schedule XIII of the SEBI ICDR Regulations, 2018, shall be reserved as under: (i) 33.33% for domestic mutual funds and (ii) 6.67% for life insurance companies and pension funds. Any undersubscription in the reserved category specified in clause (i) above may be allocated to domestic mutual funds. In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two subcategories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investor shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page no. 271 of the Prospectus. Provided further that for the purpose of public offer by an issuer to be listed /listed on SME exchange made in accordance with Chapter IX of these regulations, the words "retail individual investors" shall be read as words "individual investors who applies for minimum application size".

SUBSCRIPTION DETAILS

The Company received 3 Anchor Investor Application Forms from 3 Anchor Investors for 5,84,400 Equity Shares. Out of such 3 Anchor Investors through 3 Anchor Investor Application Forms were allocated 5,11,200 Equity Shares at a price of ₹ 120/- per Equity Share under the Anchor Investor Portion, aggregating to ₹ 61,344 Thousands.

DETAILS OF APPLICATIONS

The Offer was subscribed to the extent of 200.46 times (excluding the Anchor Investor Portion) as per the bid books of BSE (the "Bid Files") after removing multiple and duplicate bids.

After removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors / blocked, bids rejected under application banked but did not registered and valid rejections cases from the "Bid Book", the Offer was subscribed 178.92 times (excluding the Anchor Investor Portion).

The offer has received 60,466 applications, excluding Anchor Investors, (before valid rejections) for 23,44,22,400 equity shares. The details of the applications received in the offer (before technical rejections but after applications not banked) are as follows:

Details of the Applications Received:

Sr. No.	Category	Number of		Amount (Rs.)
		Applications	Equity Shares	
1	Qualified Institutional Buyers	34	2,79,39,600	3,35,27,52,000.00
2	Non-Institutional Investors 1 (not more than 1,000,000/-)	4,981	1,85,32,800	2,22,37,48,800.00
3	Non-Institutional Investors 2 (More than 1,000,000/-)	8,797	7,58,91,600	9,10,69,27,200.00
4	Market Maker	1	91,200	1,09,44,000.00
5	Individual Investors	46,653	11,19,67,200	13,43,49,02,400.00
	TOTAL	60,466	23,44,22,400	28,12,92,74,400.00

Final Demand:

A Summary of the final demand as per BSE as on the Bid/ Offer closing Date at different Bid Prices is as under:

Sr. No.	Price	Bids	Shares Applied	Amount Applied
1	114.00	69	1,86,000	2,12,04,000.00
2	115.00	12	30,000	34,50,000.00
3	116.00	6	14,400	16,70,400.00
4	117.00	3	7,200	8,42,400.00
5	118.00	8	20,400	24,07,200.00
6	119.00	11	27,600	32,84,400.00
7	120.00	60,357	23,41,36,800	28,09,64,16,000.00
	Total	60,466	23,44,22,400	28,12,92,74,400.00

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE SME on March 30, 2026.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the offer price of ₹ 120/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 91,200 Equity shares.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)
							Before	After						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	91,200	1	100.00	91,200	100.00	91,200	91,200	91,200	1	1	100.00	91,200	100.00	0
	TOTAL	1	100.00	91,200	100.00	91,200	91,200	91,200	1	1	100.00	91,200	100.00	0

B. Allocation to Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Individual Investors, at the offer price of ₹ 120/- per Equity Share, was finalized in consultation with BSE. The category was subscribed 182.21 times i.e. 45,735 applications received for 10,97,64,000 Equity Shares. The total number of shares allotted in this category is 6,02,400 Equity Shares to 251 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)	
							Before	After							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	2,400	45,735	100.00	10,97,64,000	100.00	6,02,400	13	2,400	251	45,735	251	100.00	6,02,400	100.00	0
	TOTAL	45,735	100.00	10,97,64,000	100.00	6,02,400	13	2,400	251	45,735	251	100.00	6,02,400	100.00	0

C. Allocation to Non -Institutional Investors (After Technical Rejections & Withdrawal):

Non-Institutional Investors upto ₹ 10 Lakhs : The Basis of Allotment to Other than Individual Investors, who have bid at the offer price of ₹ 120/- per Equity Share, was finalized in consultation with BSE. The category I (above 2 lots & up to 10,00,000/-) was subscribed by 212.21 times i.e. 4,929 applications received for 1,83,34,800 equity shares & the total number of shares allotted in this category is 86,400 Equity Shares to 24 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)	
							Before	After							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	3,600	4,679	94.93	1,68,44,400	91.87	82,018	18	3,600	23	4,679	23	95.83	82,800	95.83	782
2	4,800	107	2.17	5,13,600	2.80	1,876	18	3,600	1	107	1	4.17	3,600	4.17	1,724
3	6,000	44	0.89	2,64,000	1.44	771	18	3,600	0	1	0	0.00	0	0.00	-771
4	7,200	99	2.01	7,12,800	3.89	1,735	18	3,600	0	1	0	0.00	0	0.00	-1,735
	TOTAL	4,929	100.00	1,83,34,800	100.00	86,400				24	100.00	86,400	100.00	0	

Non-Institutional Investors above ₹ 10 Lakhs : The Basis of Allotment to Other than Individual Investors, who have bid at the offer price of ₹ 120/- per Equity Share, was finalized in consultation with BSE. The category II (above 10,00,000/-) was subscribed by 437.15 times i.e. 8,756 applications received for 7,55,40,000 equity shares & the total number of shares allotted in this category is 1,72,800 Equity Shares to 47 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)	
							Before	After							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	8,400	8,479	96.84	7,12,23,600	94.29	1,67,333	20	3,600	46	8,479	46	97.87	1,65,600	95.83	-1,733
	8,400	0	0.00	0	0.00	0	0	1,200	1	46	0	0.00	1,200	0.69	1,200
2	9,600	130	1.48	12,48,000	1.65	2,566	20	3,600	1	130	1	2.13	3,600	2.08	1,034
3	10,800	51	0.58	5,50,800	0.73	1,006	20	3,600	0	51	0	0.00	0	0.00	-1,006
4	12,000	22	0.25	2,64,000	0.35	434	20	3,600	0	22	0	0.00	0	0.00	-434
5	13,200	7	0.08	92,400	0.12	138	20	3,600	0	7	0	0.00	0	0.00	-138
6	14,400	7	0.08	1,00,800	0.13	138	20	3,600	0	7	0	0.00	0	0.00	-138
7	15,600	3	0.03	46,800	0.06	59	20	3,600	0	3	0	0.00	0	0.00	-59
8	16,800	9	0.10	1,51,200	0.20	178	20	3,600	0	9	0	0.00	0	0.00	-178
9	18,000	6	0.07	1,08,000	0.14	118	20	3,600	0	6	0	0.00	0	0.00	-118
10	19,200	3	0.03	57,600	0.08	59	20	3,600	0	3	0	0.00	0	0.00	-59
11	20,400	2	0.02	40,800	0.05	39	20	3,600	0	2	0	0.00	0	0.00	-39
12	21,600	1	0.01	21,600	0.03	20	20	3,600	0	1	0	0.00	0	0.00	-20
13	24,000	11	0.13	2,64,000	0.35	217	20	3,600	0	11	0	0.00	0	0.00	-217
14	27,600	1	0.01	27,600	0.04	20	20	3,600	0	1	0	0.00	0	0.00	-20
15	28,800	1	0.01	28,800	0.04	20	20	3,600	0	1	0	0.00	0	0.00	-20
16	30,000	5	0.06	1,50,000	0.20	99	20	3,600	0	5	0	0.00	0	0.00	-99
17	33,600	2	0.02												

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



HIGHNESS MICROELECTRONICS LIMITED

(Formerly Known as Highness Microelectronics Private Limited)
Corporate Identification Number: U72900MH2007PLC173854

Our company was originally incorporated on September 06, 2007, as a private limited company under the name and style of 'Highness Micro Electronics Private Limited', under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Mumbai. Further, pursuant to a resolution passed by our shareholders in its meeting held on February 08, 2008, the name of our company was changed to 'Highness Microelectronics Private Limited' and a fresh certificate of incorporation dated March 05, 2008, was issued by the Registrar of Companies, Mumbai. Subsequently, our company was converted into a public limited company pursuant to a resolution passed by the shareholders in an extraordinary general meeting held on August 31, 2024, and the name of our company was changed to 'Highness Microelectronics Limited' vide fresh certificate of incorporation dated November 11, 2024, was issued by the Registrar of Companies, Central Processing Centre. The corporate identification number of our company is U72900MH2007PLC173854.

Registered Office: Office 1C3, 1st Floor, Gundecha Onclave, Kherani Road, Saki Vihar, Andheri (East), Mumbai - 400072, Maharashtra
Tel.: 022-28507123, +91 84540 40540, Fax: N.A., Website: www.highnessmicro.com, E-mail: cs@highnessmicro.com
Company Secretary and Compliance Officer: Ms. Preeti Paresh Rathi

PROMOTERS: MR. GAURAV MANJUL KEJRIWAL, MR. MANJUL KUMAR KEJRIWAL AND MRS. SHRUTI GAURAV KEJRIWAL

Our Company has filed Prospectus dated March 31, 2026 with the Registrar of Companies, Mumbai (ROC). The Equity shares are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") and trading of the Equity Shares will commence on Thursday, April 02, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 18,06,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF HIGHNESS MICROELECTRONICS LIMITED (THE "COMPANY" OR THE "OFFEROR") AT AN OFFER PRICE OF ₹ 120/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹110/- PER EQUITY SHARE) FOR CASH, AGGREGATING TO ₹ 2,16,720 THOUSAND ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF 16,53,600 EQUITY SHARES AGGREGATING TO ₹ 1,98,432-THOUSAND (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 38,400 EQUITY SHARES BY MR. GAURAV MANJUL KEJRIWAL AND 1,14,000 EQUITY SHARES BY MR. MANJUL KUMAR KEJRIWAL ("THE PROMOTER SELLING SHAREHOLDERS"), AGGREGATING TO 1,52,400 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹18,288 -THOUSAND, OUT OF WHICH 91,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT AN OFFER PRICE OF ₹120/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹110/- PER EQUITY SHARE AGGREGATING TO ₹10,944- THOUSAND WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 17,14,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT AN OFFER PRICE OF ₹120/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹110/- PER EQUITY SHARE AGGREGATING TO ₹2,05,776-THOUSAND IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 34.98% AND 33.21%, RESPECTIVELY, OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, KINDLY REFER TO THE CHAPTER TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 260 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE OFFER PRICE IS ₹ 120/-
ANCHOR INVESTOR OFFER PRICE: ₹ 120/- PER EQUITY SHARE
THE OFFER PRICE IS 12 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

RISKS TO INVESTORS

- Our manufacturing activity is dependent on the availability and cost of raw materials. Any shortage in supply, fluctuations in raw material prices, restrictions on imports, or an increase in shipment costs may adversely affect our business operations, financial condition, results of operations, and cash flows.
- We rely on limited suppliers for our products, loss of these suppliers may have an adverse effect on our business, results of operations and financial conditions.
- We source our majority of the raw materials from international market i.e. China. Any adverse developments affecting our procurement in this region could have an adverse impact on our revenue and results of operations.
- The company is dependent on certain customers and the loss of any of these customers or cancellation by customers or a delay or reduction in their orders could have a material adverse effect on our business, results of operations and financial condition.
- Our business has experienced employee attrition over the past three financial years, which may impact operational continuity and increase recruitment and training costs. High turnover could also affect the retention of key talent and expertise critical to our growth and performance.
- Certain portion of our imports and exports are denominated in foreign currencies; we do not hedge our foreign exchange exposure; adverse currency fluctuations may materially impact our profitability and liquidity.
- Our business is dependent on our manufacturing unit and we are subject to certain related risks; Unplanned slowdowns, unscheduled shutdowns or prolonged disruptions in our manufacturing operations could have an adverse effect on our business, results of operations, cash flows and financial condition.
- Our Company has undergone frequent changes in statutory auditors in the past, and there can be no assurance that such changes will not occur in the future.
- Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity during the preceding years. Negative cash flows in the future could adversely affect our results of our 34 operations and financial condition.
- We do not own the registered office and factory from which we carry out and will be carrying out our business activities. In case of non-renewal of lease agreements or dispute in relation to use of the said premises, our business and results of operations can be adversely affected.

For details about the risk faced by our company kindly refer to the chapter titled "Risk Factors" beginning on Page 28 of Prospectus.

BID/OFFER PROGRAMME	ANCHOR INVESTOR BIDDING DATE : MONDAY, MARCH 23, 2026 BID/OFFER OPENED ON: TUESDAY, MARCH 24, 2026 BID/OFFER CLOSED ON: FRIDAY, MARCH 27, 2026
---------------------	--

This offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and the selling shareholders in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). Further, pursuant to the SEBI (ICDR) (Third Amendment) Regulations, 2025, forty per cent of the anchor investor portion, within the limits specified in sub-paragraph (b) of paragraph 10 (d) of Part A of Schedule XIII of the SEBI ICDR Regulations, 2018, shall be reserved as under: (i) 33.33% for domestic mutual funds and (ii) 6.67% for life insurance companies and pension funds. Any undersubscription in the reserved category specified in clause (ii) above may be allocated to domestic mutual funds. In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (Other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two subcategories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page no. 271 of the Prospectus. Provided further that for the purpose of public offer by an issuer to be listed/ listed on SME exchange made in accordance with Chapter IX of these regulations, the words "retail individual investors" shall be read as words "individual investors who applies for minimum application size".

SUBSCRIPTION DETAILS

The Company received 3 Anchor Investor Application Forms from 3 Anchor Investors for 5,84,400 Equity Shares. Out of such 3 Anchor Investors through 3 Anchor Investor Application Forms were allocated 5,11,200 Equity Shares at a price of ₹ 120/- per Equity Share under the Anchor Investor Portion, aggregating to ₹ 61,344 Thousands.

DETAILS OF APPLICATIONS

The Offer was subscribed to the extent of 200.46 times (excluding the Anchor Investor Portion) as per the bid books of BSE (the "Bid Files") after removing multiple and duplicate bids.

After removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors / blocked, bids rejected under application banked but did not registered and valid rejections cases from the "Bid Book", the Offer was subscribed 178.92 times (excluding the Anchor Investor Portion).

The offer has received 60,466 applications, excluding Anchor Investors, (before valid rejections) for 23,44,22,400 equity shares. The details of the applications received in the offer (before technical rejections but after applications not banked) are as follows:

Details of the Applications Received:

Sr. No.	Category	Number of Applications	Number of Equity Shares	Amount (Rs.)
1	Qualified Institutional Buyers	34	2,79,39,600	3,35,27,52,000.00
2	Non-Institutional Investors 1 (not more than 1,000,000/-)	4,981	1,85,32,800	2,22,37,48,800.00
3	Non-Institutional Investors 2 (More than 1,000,000/-)	8,797	7,58,91,600	9,10,69,27,200.00
4	Market Maker	1	91,200	1,09,44,000.00
5	Individual Investors	46,653	11,19,67,200	13,43,49,02,400.00
TOTAL		60,466	23,44,22,400	28,12,92,74,400.00

Final Demand:

A Summary of the final demand as per BSE as on the Bid/ Offer closing Date at different Bid Prices is as under:

Sr. No.	Price	Bids	Shares Applied	Amount Applied
1	114.00	69	1,86,000	2,12,04,000.00
2	115.00	12	30,000	34,50,000.00
3	116.00	6	14,400	16,70,400.00
4	117.00	3	7,200	8,42,400.00
5	118.00	8	20,400	24,07,200.00
6	119.00	11	27,600	32,84,400.00
7	120.00	60,357	23,41,36,800	28,09,64,16,000.00
	Total	60,466	23,44,22,400	28,12,92,74,400.00

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE SME on March 30, 2026.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the offer price of ₹ 120/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 91,200 Equity shares.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)
							Before	After						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	91,200	1	100.00	91,200	100.00	91,200	91,200	91,200	1	1	100.00	91,200	100.00	0
TOTAL	1	100.00	91,200	100.00	91,200	91,200	91,200	91,200	1	1	100.00	91,200	100.00	0

B. Allocation to Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Individual Investors, at the offer price of ₹ 120/- per Equity Share, was finalized in consultation with BSE. The category was subscribed 182.21 times i.e. 45,735 applications received for 10,97,64,000 Equity Shares. The total number of shares allotted in this category is 6,02,400 Equity Shares to 251 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)	
							Before	After							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	2,400	45,735	100.00	10,97,64,000	100.00	6,02,400	13	2,400	251	45,735	251	100.00	6,02,400	100.00	0
TOTAL	45,735	100.00	10,97,64,000	100.00	6,02,400	6,02,400	13	2,400	251	45,735	251	100.00	6,02,400	100.00	0

C. Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal):

Non-Institutional Investors upto ₹ 10 Lakhs: The Basis of Allotment to Other than Individual Investors, who have bid at the offer price of ₹ 120/- per Equity Share, was finalized in consultation with BSE. The category I (above 2 lots & up to 10,00,000/-) was subscribed by 212.21 times i.e. 4,929 applications received for 1,83,34,800 equity shares & the total number of shares allotted in this category is 86,400 Equity Shares to 24 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)	
							Before	After							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	3,600	4,679	94.93	1,68,44,400	91.87	82,018	18	3,600	23	4,679	23	95.83	82,800	95.83	782
2	4,800	107	2.17	5,13,600	2.80	1,876	18	3,600	1	107	1	4.17	3,600	4.17	1,724
3	6,000	44	0.89	2,64,000	1.44	771	18	3,600	0	44	0	0.00	0	0.00	-771
4	7,200	99	2.01	7,12,800	3.89	1,735	18	3,600	0	99	0	0.00	0	0.00	-1,735
TOTAL	4,929	100.00	1,83,34,800	100.00	100.00	86,400				24	100.00	86,400	100.00	0	

Non-Institutional Investors above ₹ 10 Lakhs: The Basis of Allotment to Other than Individual Investors, who have bid at the offer price of ₹ 120/- per Equity Share, was finalized in consultation with BSE. The category II (above 10,00,000/-) was subscribed by 437.15 times i.e. 8,756 applications received for 7,55,40,000 equity shares & the total number of shares allotted in this category is 1,72,800 Equity Shares to 47 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)	
							Before	After							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	8,400	8,479	96.84	7,12,23,600	94.29	1,67,333	20	3,600	46	8,479	46	97.87	1,65,600	95.83	-1,733
	8,400	0	0.00	0	0.00	0	0	1,200	1	46	0	0.00	1,200	0.69	1,200
2	9,600	130	1.48	12,48,000	1.65	2,566	20	3,600	1	130	1	2.13	3,600	2.08	1,034
3	10,800	51	0.58	5,50,800	0.73	1,006	20	3,600	0	51	0	0.00	0	0.00	-406
4	12,000	22	0.25	2,64,000	0.35	434	20	3,600	0	22	0	0.00	0	0.00	-1,324
5	13,200	7	0.08	92,400	0.12	138	20	3,600	0	7	0	0.00	0	0.00	-138
6	14,400	7	0.08	1,00,800	0.13	138	20	3,600	0	7	0	0.00	0	0.00	-138
7	15,600	3	0.03	46,800	0.06	59	20	3,600	0	3	0	0.00	0	0.00	-59
8	16,800	9	0.10	1,51,200	0.20	178	20	3,600	0	9	0	0.00	0	0.00	-178
9	18,000	6	0.07	1,08,000	0.14	118	20	3,600	0	6	0	0.00	0	0.00	-118
10	19,200	3	0.03	57,600	0.08	59	20	3,600	0	3	0	0.00	0	0.00	-59
11	20,400	2	0.02	40,800	0.05	39	20	3,600	0	2	0	0.00	0	0.00	-39
12	21,600	1	0.01	21,600	0.03	20	20	3,600	0	1	0	0.00	0	0.00	-20
13	24,000	11	0.13	2,64,000	0.35	217	20	3,600	0	11	0	0.00	0	0.00	-217
14	27,600	1	0.01	27,600	0.04	20	20	3,600	0	1	0	0.00	0	0.00	-20
15	28,800	1	0.01	28,800	0.04	20	20	3,600	0	1	0	0.00	0	0.00	-20
16	30,000	5	0.06	1,50,000	0.20	99	20	3,600	0	5	0	0.00	0	0.00	-99
17															

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



(Please scan the QR to view prospectus)



HIGHNESS MICROELECTRONICS LIMITED

(Formerly Known as Highness Microelectronics Private Limited)
Corporate Identification Number: U72900MH2007PLC173854

Our company was originally incorporated on September 06, 2007, as a private limited company under the name and style of 'Highness Micro Electronics Private Limited', under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Mumbai. Further, pursuant to a resolution passed by our shareholders in its meeting held on February 08, 2008, the name of our company was changed to 'Highness Microelectronics Private Limited' and a fresh certificate of incorporation dated March 05, 2008, was issued by the Registrar of Companies, Mumbai. Subsequently, our company was converted into a public limited company pursuant to a resolution passed by the shareholders in an extraordinary general meeting held on August 31, 2024, and the name of our company was changed to 'Highness Microelectronics Limited' vide fresh certificate of incorporation dated November 11, 2024, was issued by the Registrar of Companies, Central Processing Centre. The corporate identification number of our company is U72900MH2007PLC173854.

Registered Office: Office 1C3, 1st Floor, Gundecha Onclave, Kherani Road, Saki Vihar, Andheri (East), Mumbai - 400072, Maharashtra
Tel.: 022-28507123, +91 84540 40540, Fax: N.A., Website: www.highnessmicro.com, E-mail: cs@highnessmicro.com
Company Secretary and Compliance Officer: Ms. Preeti Paresh Rathi

PROMOTERS: MR. GAURAV MANJUL KEJRIWAL, MR. MANJUL KUMAR KEJRIWAL AND MRS. SHRUTI GAURAV KEJRIWAL

Our Company has filed Prospectus dated March 31, 2026 with the Registrar of Companies, Mumbai (ROC). The Equity shares are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") and trading of the Equity Shares will commence on Thursday, April 02, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 18,06,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF HIGHNESS MICROELECTRONICS LIMITED (THE "COMPANY" OR THE "OFFEROR") AT AN OFFER PRICE OF ₹ 120/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹110/- PER EQUITY SHARE) FOR CASH, AGGREGATING TO ₹ 2,16,720 THOUSAND ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF 16,53,600 EQUITY SHARES AGGREGATING TO ₹ 1,98,432/-THOUSAND (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 38,400 EQUITY SHARES BY MR. GAURAV MANJUL KEJRIWAL AND 1,14,000 EQUITY SHARES BY MR. MANJUL KUMAR KEJRIWAL ("THE PROMOTER SELLING SHAREHOLDERS"), AGGREGATING TO 1,52,400 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹18,288 /-THOUSAND, OUT OF WHICH 91,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT AN OFFER PRICE OF ₹120/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹110/- PER EQUITY SHARE AGGREGATING TO ₹10,944/- THOUSAND WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"), THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 17,14,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT AN OFFER PRICE OF ₹120 /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹110/- PER EQUITY SHARE AGGREGATING TO ₹2,05,776/- THOUSAND IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 34.98 % AND 33.21%, RESPECTIVELY, OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, KINDLY REFER TO THE CHAPTER TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 260 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE OFFER PRICE IS ₹ 120/-
ANCHOR INVESTOR OFFER PRICE: ₹ 120/- PER EQUITY SHARE
THE OFFER PRICE IS 12 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

RISKS TO INVESTORS

- Our manufacturing activity is dependent on the availability and cost of raw materials. Any shortage in supply, fluctuations in raw material prices, restrictions on imports, or an increase in shipment costs may adversely affect our business operations, financial condition, results of operations, and cash flows.
- We rely on limited suppliers for our products, loss of these suppliers may have an adverse effect on our business, results of operations and financial conditions.
- We source our majority of the raw materials from international market i.e. China. Any adverse developments affecting our procurement in this region could have an adverse impact on our revenue and results of operations.
- The company is dependent on certain customers and the loss of any of these customers or cancellation by customers or a delay or reduction in their orders could have a material adverse effect on our business, results of operations and financial condition.
- Our business has experienced employee attrition over the past three financial years, which may impact operational continuity and increase recruitment and training costs. High turnover could also affect the retention of key talent and expertise critical to our growth and performance.
- Certain portion of our imports and exports are denominated in foreign currencies; we do not hedge our foreign exchange exposure; adverse currency fluctuations may materially impact our profitability and liquidity.
- Our business is dependent on our manufacturing unit and we are subject to certain related risks; Unplanned slowdowns, unscheduled shutdowns or prolonged disruptions in our manufacturing operations could have an adverse effect on our business, results of operations, cash flows and financial condition.
- Our Company has undergone frequent changes in statutory auditors in the past, and there can be no assurance that such changes will not occur in the future.
- Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity during the preceding years. Negative cash flows in the future could adversely affect our results of our 34 operations and financial condition.
- We do not own the registered office and factory from which we carry out and will be carrying out our business activities. In case of non-renewal of lease agreements or dispute in relation to use of the said premises/s, our business and results of operations can be adversely affected.

For details about the risk faced by our company kindly refer to the chapter titled "Risk Factors" beginning on Page 28 of Prospectus.

BID/OFFER PROGRAMME	ANCHOR INVESTOR BIDDING DATE : MONDAY, MARCH 23, 2026
	BID/OFFER OPENED ON: TUESDAY, MARCH 24, 2026
	BID/OFFER CLOSED ON: FRIDAY, MARCH 27, 2026

This offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and the selling shareholders in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). Further, pursuant to the SEBI (ICDR) (Third Amendment) Regulations, 2025, forty per cent of the anchor investor portion, within the limits specified in sub-paragraph (b) of paragraph 10 (d) of Part A of Schedule XIII of the SEBI ICDR Regulations, 2018, shall be reserved as under: (i) 33.33% for domestic mutual funds and (ii) 6.67% for life insurance companies and pension funds. Any under-subscription in the reserved category specified in clause (ii) above may be allocated to domestic mutual funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page no. 271 of the Prospectus. Provided further that for the purpose of public offer by an issuer to be listed on SME exchange made in accordance with Chapter IX of these regulations, the words "retail individual investors" shall be read as words "individual investors who applies for minimum application size".

SUBSCRIPTION DETAILS

The Company received 3 Anchor Investor Application Forms from 3 Anchor Investors for 5,84,400 Equity Shares. Out of such 3 Anchor Investors through 3 Anchor Investor Application Forms were allocated 5,11,200 Equity Shares at a price of ₹ 120/- per Equity Share under the Anchor Investor Portion, aggregating to ₹ 61,344 Thousands.

DETAILS OF APPLICATIONS

The Offer was subscribed to the extent of 200.46 times (excluding the Anchor Investor Portion) as per the bid books of BSE (the "Bid Files") after removing multiple and duplicate bids.

After removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors / blocked, bids rejected under application banked but bid not registered and valid rejections cases from the 'Bid Book', the Offer was subscribed 178.92 times (excluding the Anchor Investor Portion).

The offer has received 60,466 applications, excluding Anchor Investors, (before valid rejections) for 23,44,22,400 equity shares. The details of the applications received in the offer (before technical rejections but after applications not banked) are as follows:

Details of the Applications Received:

Sr. No.	Category	Number of		Amount (Rs.)
		Applications	Equity Shares	
1	Qualified Institutional Buyers	34	2,79,39,600	3,35,27,52,000.00
2	Non-Institutional Investors 1 (not more than 1,000,000/-)	4,981	1,95,32,800	2,22,37,48,800.00
3	Non-Institutional Investors 2 (More than 1,000,000/-)	8,797	7,58,91,600	9,10,69,27,200.00
4	Market Maker	1	91,200	1,09,44,000.00
5	Individual Investors	46,653	11,19,67,200	13,43,49,02,400.00
	TOTAL	60,466	23,44,22,400	28,12,92,74,400.00

Final Demand:

A Summary of the final demand as per BSE as on the Bid Offer closing Date at different Bid Prices is as under:

Sr. No.	Price	Bids	Shares Applied	Amount Applied
1	114.00	69	1,86,000	2,12,04,000.00
2	115.00	12	30,000	34,50,000.00
3	116.00	6	14,400	16,70,400.00
4	117.00	3	7,200	8,42,400.00
5	118.00	8	20,400	24,07,200.00
6	119.00	11	27,600	32,84,400.00
7	120.00	60,357	23,41,36,800	28,09,64,16,000.00
	Total	60,466	23,44,22,400	28,12,92,74,400.00

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE SME on March 30, 2026.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the offer price of ₹ 120/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 91,200 Equity shares.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)
							Before	After						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	91,200	1	100.00	91,200	100.00	91,200	91,200	91,200	1	1	100.00	91,200	100.00	0
	TOTAL	1	100.00	91,200	100.00	91,200	91,200	91,200	1	1	100.00	91,200	100.00	0

B. Allocation to Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Individual Investors, at the offer price of ₹ 120/- per Equity Share, was finalized in consultation with BSE. The category was subscribed 182.21 times i.e. 45,735 applications received for 10,97,64,000 Equity Shares. The total number of shares allotted in this category is 6,02,400 Equity Shares to 251 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)	
							Before	After							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	2,400	45,735	100.00	10,97,64,000	100.00	6,02,400	13	2,400	251	45,735	251	100.00	6,02,400	100.00	0
	TOTAL	45,735	100.00	10,97,64,000	100.00	6,02,400	13	2,400	251	45,735	251	100.00	6,02,400	100.00	0

C. Allocation to Non -Institutional Investors (After Technical Rejections & Withdrawal):

Non-Institutional Investors upto ₹ 10 Lakhs: The Basis of Allotment to Other than Individual Investors, who have bid at the offer price of ₹ 120/- per Equity Share, was finalized in consultation with BSE. The category I (above 2 lots & up to 10,00,000/-) was subscribed by 212.21 times i.e. 4,929 applications received for 1,83,34,800 equity shares & the total number of shares allotted in this category is 86,400 Equity Shares to 24 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)	
							Before	After							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	3,600	4,679	94.93	1,68,44,400	91.87	82,018	18	3,600	23	4,679	23	95.83	82,800	95.83	782
2	4,800	107	2.17	5,13,600	2.80	1,876	18	3,600	1	107	1	4.17	3,600	4.17	1,724
3	6,000	44	0.89	2,64,000	1.44	771	18	3,600	0	1	0	0.00	0	0.00	-771
4	7,200	99	2.01	7,12,800	3.89	1,735	18	3,600	0	1	0	0.00	0	0.00	-1,735
	TOTAL	4,929	100.00	1,83,34,800	100.00	86,400				24	100.00	86,400	100.00	0	

Non-Institutional Investors above ₹ 10 Lakhs : The Basis of Allotment to Other than Individual Investors, who have bid at the offer price of ₹120/- per Equity Share, was finalized in consultation with BSE. The category II (above 10,00,000/-) was subscribed by 437.15 times i.e. 8,756 applications received for 7,55,40,000 equity shares & the total number of shares allotted in this category is 1,72,800 Equity Shares to 47 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (13)-(7)	
							Before	After							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	8,400	8,479	96.84	7,12,23,600	94.29	1,67,333	20	3,600	46	8,479	46	97.87	1,65,600	95.83	-1,733
	8,400	0	0.00	0	0.00	0	0	1,200	1	46	0	0.00	1,200	0.69	1,200
2	9,600	130	1.48	12,48,000	1.65	2,566	20	3,600	1	130	1	2.13	3,600	2.08	1,034
3	10,800	51	0.58	5,50,800	0.73	1,006	20	3,600	0	51	0	0.00	0	0.00	-1,006
4	12,000	22	0.25	2,64,000	0.35	434	20	3,600	0	22	0	0.00	0	0.00	-434
5	13,200	7	0.08	92,400	0.12	138	20	3,600	0	7	0	0.00	0	0.00	-138
6	14,400	7	0.08	1,00,800	0.13	138	20	3,600	0	7	0	0.00	0	0.00	-138
7	15,600	3	0.03	46,800	0.06	59	20	3,600	0	3	0	0.00	0	0.00	-59
8	16,800	9	0.10	1,51,200	0.20	178	20	3,600	0	9	0	0.00	0	0.00	-178
9	18,000	6	0.07	1,08,000	0.14	118	20	3,600	0	6	0	0.00	0	0.00	-118
10	19,200	3	0.03	57,600	0.08	59	20	3,600	0	3	0	0.00	0	0.00	-59
11	20,400	2	0.02	40,800	0.05	39	20	3,600	0	2	0	0.00	0	0.00	-39
12	21,600	1	0.01	21,600	0.03	20	20	3,600	0	1	0	0.00	0	0.00	-20
13	24,000	11	0.13	2,64,000	0.35	217	20	3,600	0	11	0	0.00	0	0.00	-217
14	27,600	1	0.01	27,600	0.04	20	20	3,600	0	1	0	0.00	0	0.00	-20
15	28,800	1	0.01	28,800	0.04	20	20	3,600	0	1	0	0.00	0	0.00	-20
16	30,000	5	0.06	1,50,000	0.20	99	20	3,600	0	5	0	0.00	0	0.00	-99
17	33,600	2	0												