

## TRACK RECORD

**Name of the Issue:** Logiciel Solutions Limited

**1. Type of Issue** IPO

**2. Issue Size (Rs. Crore)**

- Fresh Issue 3270.19  
 - Offer for Sale 720.27

*\*Source: Prospectus dated December 03, 2025*

**3. Grade of issue along with name of rating agency**

**Name** NA  
**Grade** NA

**4. Subscription level (Number of times)** 1.99

*\*Source: Minutes for basis of allotment dated December 03, 2025*

**5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On allotment	4.85
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2025)	NA
(iii) at the end of 1st FY (March 31, 2026)	NA
(iv) at the end of 2nd FY (March 31, 2027)	NA
(v) at the end of 3rd FY (March 31, 2028)	NA

**6. Financials of the issuer**

*Rs. in crores*

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)	3rd FY (March 31, 2028)
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserve excluding revaluation reserves	NA	NA	NA

*\*Financials not available as reporting for the relevant years has not been completed.*

### 7. Trading status in the scrip of the issuer

Company's Equity Shares are listed on BSE Limited ("BSE")

Particulars	Status
i. at the end of 1st FY (March 31, 2026)	Not Available
ii. at the end of 2nd FY (March 31, 2027)	Not Available
iii. at the end of 3rd FY (March 31, 2028)	Not Available

### 8. Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/ Resigned
i. at the end of 1st FY (March 31, 2026)	Not Available	Not Available
ii. at the end of 2nd FY (March 31, 2027)	Not Available	Not Available
iii. at the end of 3rd FY (March 31, 2028)	Not Available	Not Available

### 9. Status of implementation of project/ commencement of commercial production

NA

Particulars	Remarks
i. as disclosed in the offer document	
ii. Actual implementation	Not Applicable
iii. Reason for delay in implementation, if any	

### 10. Status of utilization of issue proceeds

#### i. as disclosed in the offer document

Utilization of the Net Proceeds (Rs. In Crore)

Particulars	Amount to be funded from Net Proceeds
Capital Expenditure on upgrading physical infrastructure	185.83
Investment in Human Resources through Manpower hiring	1527.55
Capital expenditure towards upgrading IT infrastructure	417.41
Funding for business development and marketing activities	250.00
General Corporate Purpose	487.32
<b>Net Proceeds</b>	<b>2868.11</b>

\*Source: Prospectus dated December 03, 2025

#### ii. Actual utilization

Utilization of the Net Proceeds (Rs. In Crore)

Particulars	Amount to be funded from Net Proceeds
Capital Expenditure on upgrading physical infrastructure	NIL

Investment in Human Resources through Manpower hiring	NIL
Capital expenditure towards upgrading IT infrastructure	NIL
Funding for business development and marketing activities	NIL
General Corporate Purpose	NIL
<b>Net Proceeds*</b>	<b>NIL</b>

*\*As on dated December 19, 2025*

iii. Reason for deviation, if any Not Applicable

**11. Comments of monitoring agency, if applicable**

i. Comments on use of funds Not Applicable  
 ii. Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer documents Not Applicable  
 iii. Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

**12. Price- related data**

Issue Price (Rs.): 193  
 Designated Stock Exchange BSE Limited  
 Listing Date December 05, 2025

Price Parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2026			As at the end of March 31, 2027			As at the end of March 31, 2028		
				Closing Price	High	Low	Closing Price	High	Low	Closing Price	High	Low
Market Price	146.7	68.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
SENSEX	85,712.37	85439.60	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**13. Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	As disclosed in the offer document	As at the end of March 31, 2026	As at the end of March 31, 2027	As at the end of March 31, 2028
EPS	Issuer:	10	NA	NA	NA
	Peer Group:				
	Kody Technolab Limited	13.82	NA	NA	NA
	Systango Technologies Limited	16.18	NA	NA	NA
	Infobeans Technologies Limited	15.51	NA	NA	NA
	Industry Avg:	15.51	NA	NA	NA
P/E	Issuer:	19.3	NA	NA	NA
	Peer Group:				
	Kody Technolab Limited	52.81	NA	NA	NA
	Systango Technologies Limited	14.94	NA	NA	NA
	Infobeans Technologies Limited	36.38	NA	NA	NA
	Industry Avg:	36.38	NA	NA	NA

RoNW (%)	Issuer:	32.8	NA	NA	NA
	Peer Group:				
	Kody Technolab Limited	30.33	NA	NA	NA
	Systango Technologies Limited	26.26	NA	NA	NA
	Infobeans Technologies Limited	12.09	NA	NA	NA
NAV per share	Industry Avg:	12.09	NA	NA	NA
	Issuer:	41.09	NA	NA	NA
	Peer Group:				
	Kody Technolab Limited	62.06	NA	NA	NA
	Systango Technologies Limited	69.74	NA	NA	NA
	Infobeans Technologies Limited	136.33	NA	NA	NA
	Industry Avg:	136.33	NA	NA	NA

#### 14. Any other material information

For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com)