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LOGICIEL SOLUTIONS LIMITED (Formerly known as Logiciel Solutions Private Limited)

Corporate Identification Number: U29299PN2009PLC133737

Our Company was incorporated as Logiciel Solutions Private Limited under the provisions of the Companies Act, 1956 vide certificate of incorporation dated July 14, 2011, in Chandigarh. Subsequently, our Company was converted into a Public Limited Company pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting of the Company held on December 14, 2024 and the name of our Company was changed from "Logiciel Solutions Private Limited" to "Logiciel Solutions Limited" vide a fresh Certificate of Incorporation dated January 31, 2025 having CIN U72900PB2011PLC035275 issued by the Registrar of Companies, Chandigarh. The registered office of our company is situated at H.NO. 9-A, Main Road Sunder Nagar, Ludhiana, Punjab, 141007, India. For further details, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 164 of this Draft Red Herring Prospectus.

Registered Office: H.NO. 9-A, Main Road Sunder Nagar, Ludhiana, Punjab, 141007, India

Website: www.logiciel.io; E-Mail: cs@logiciel.io Telephone No: +91-161-4600060

Company Secretary and Compliance Officer: Mrs. Geetanjali Nerchehal

PROMOTER OF OUR COMPANY: MR. UMESH SHARMA, MR. AJAY SHARMA, MR. PREM LAL SHARMA AND MRS. LATEESH SHARMA

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED OCTOBER 13, 2025 NOTICE TO INVESTORS (THE "ADDENDUM")

INITIAL PUBLIC OFFER OF UPTO 20,67,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF LOGICIEL SOLUTIONS LIMITED ("LSL" OR THE "COMPANY" OR THE "OFFEROR") AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE UPTO 16,94,400 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 1,86,600 EQUITY SHARES BY UMESH SHARMA AND UPTO 1,86,600 BY AJAY SHARMA ("THE PROMOTER SELLING SHAREHOLDERS"), AGGREGATING UPTO 3,73,200 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING UPTO ₹ [●] LAKHS, OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION i.e. NET OFFER OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE [●] % AND [●] %, RESPECTIVELY, OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Potential Bidders may note the following:

- Under the Chapter titled "Summary of Draft Red Herring Prospectus" beginning from page 24 of the Draft Red Herring Prospectus, the table of object of the offer has been updated.
- Under the Chapter titled "Risk Factors" beginning from page 32 of the Draft Red Herring Prospectus, certain risk factors updated and there is change in sequence of risk factor numbers.
- Under the Chapter titled "General Information" beginning from page 64 of the Draft Red Herring Prospectus; The table of change in auditors has been updated.
- Under the Chapter titled "Capital Structure" beginning from page 76 of the Draft Red Herring Prospectus, The table mentioning the Promoter Build up and Lock in shareholding for 3 years of Promoters has been updated.
- Under the Chapter titled "Objects of the Offer" beginning from page 91 of the Draft Red Herring Prospectus; details of vendors and quotations have been updated.
- Under the Chapter titled "Our Business" beginning from page 134 of the Draft Red Herring Prospectus, the employee bifurcation table has been updated and a note under the Immovable Property has been inserted.
- Under the Chapter titled "Outstanding Litigations and material developments" beginning from page 215 of the Draft Red Herring Prospectus, status of outstanding litigation has been updated.
- Under the Chapter titled "Other Regulatory and Statutory Disclosures" beginning from page 225 of the Draft Red Herring Prospectus, para under 'Earnings before Interest, Depreciation and Tax' has been updated.
- Please note that all other details in, and updates to the Red Herring Prospectus/ Prospectus with respect to offer price and/or other relevant details will be carried out in the Red Herring Prospectus, as and when filed with ROC, SEBI and the Stock Exchange.

The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus/ Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

On behalf of Logiciel Solutions Limited

Sd/-

Mrs. Geetanjali Nerchehal

Company Secretary & Compliance Officer

Place: Ludhiana, Punjab

Date: October 13, 2025

BOOK RUNNING LEAD MANAGER TO THE OFFER



FINTELLECTUAL CORPORATE ADVISORS PRIVATE LIMITED
Corporate office: B-20, Second Floor, Sector-1, Noida-201301, Uttar Pradesh, India
Tel. No.: +91 1204266080
Email: ipo@fintellectualadvisors.com
Investor Grievance Email: investors@fintellectualadvisors.com
Website: www.fintellectualadvisors.com
Contact Person: Mr. Amit Puri/ Mr. Pramod Negi
SEBI Registration Number: INM000012944
CIN: U74999DL2021PTC377748

REGISTRAR TO THE OFFER



MAASHITLA SECURITIES PRIVATE LIMITED
Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi 110034, India.
Tel No.: 011- 47581432
E-mail: investor.ipo@maashitla.com
Investor Grievance E-mail: investor.ipo@maashitla.com
Website: www.maashitla.com
Contact Person: Mukul Agarwal
SEBI Registration No.: INR000004370
CIN: U67100DL2010PTC208725

BID/OFFER PERIOD

BID/OFFER OPENS ON: [●]

BID/OFFER CLOSURES ON: [●]

Our Company in consultation with the Book Running Lead Managers may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Offer Opening Date.

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SECTION II – SUMMARY OF DRAFT RED HERRING PROSPECTUS

The table of object of the Offer on page 25 of Draft Red Herring Prospectus the language in S.No. 2 below has been updated as follows:

OBJECT OF THE OFFER

Our Company intends to utilize the Net Proceeds for the following objects:

S. No.	Particulars	Amount (₹ lakhs) *	% of Gross proceeds	% of Net proceeds
1.	Capital Expenditure on upgrading physical infrastructure	185.83	[●]	[●]
2.	Investment in Human Resources through Manpower hiring	1,527.55	[●]	[●]
3.	Capital expenditure towards upgrading IT infrastructure.	417.41	[●]	[●]
4.	Funding for business development and marketing activities	250.00	[●]	[●]
5.	General corporate Purpose*	[●]	[●]	[●]
	Total	[●]	[●]	[●]

** To be finalised upon determination of the offer price and updated in the Prospectus prior to filing with the RoC and the amount to be utilized for general corporate purposes shall not exceed 15% of the amount raised by our company or ₹ 10 crore whichever is lower*

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SECTION III – RISK FACTORS

Existing Risk Factor No. 18 has been Revised and Shifted to Risk Factor 3 as follows:

RF-3 Our Promoter Group are in businesses similar to ours which may result in potential conflict of interest with us.

Our Promoter group entity i.e., Logiciel Solutions INC. incorporated under Business Corporations Act in Canada have objects similar to our Company is engaged in similar line of business as ours. We have entered into non-compete agreement with Logiciel Solutions Inc. but we cannot assure that our Promoter who have common interest in said entity will not favour the interest of the said entity. As a result, conflicts of interests may arise in allocating business opportunities amongst our Company and these Companies in circumstances where our respective interests' conflict. In cases of conflict, our Promoter may favour this entity. The interests of our Promoter may also conflict in material aspects with our interests or the interests of our Shareholders.

The Risk Factor 26 has been shifted to Risk Factor 4.

RF- 4 There are certain discrepancies/errors/delay filings noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 2013. Any penalty or action taken by any regulatory authorities in future, for non-compliance with provisions of corporate or any other law could impact the financial position of the Company to that extent.

In the past, there have been some instances of delays/ non-filing/ non-compliance with certain statutory authorities with certain provision of statutory regulations applicable to us which is certified pursuant to a Report issued by JVP & Associates, Company Secretaries LLP dated August 01, 2025:

1. There was a delay of 768 days in the submission of E-form 23AC for the financial year 2011–2012, as required under the Companies Act, 1956.
2. There was a delay of 762 days in the submission of E-form 20B for the financial year 2011–2012, as required under the Companies Act, 1956.
3. There was a delay of 30 days in the submission of E-form 23AC for the financial year 2012–2013, as required under the Companies Act, 1956.
4. There was a delay of 61 days in the submission of E-form 23AC for the financial year 2013–2014, as required under the Companies Act, 2013.
5. There was a delay of 31 days in the submission of E-form 20B for the financial year 2013–2014, as required under the Companies Act, 2013.
6. There was a delay of 61 days in the submission of E-form ADT-1 for the financial year 2014–2015, as required under the Companies Act, 2013.
7. There was a delay of 90 days in the submission of E-form MGT-14 for the financial year 2014–2015, as required under the Companies Act, 2013.
8. There was a delay of 13 days in the submission of E-form AOC-4 for the financial year 2014–2015, as required under the Companies Act, 2013.
9. There was a delay of 404 days in the submission of E-form MGT-7 for the financial year 2014–2015, as required under the Companies Act, 2013.
10. There was a delay of 38 days in the submission of E-form AOC-4 for the financial year 2015–2016, as required under the Companies Act, 2013.

11. There was a delay of 3 days in the submission of E-form MGT-7 for the financial year 2015–2016, as required under the Companies Act, 2013.
12. There was a delay of 33 days in the submission of E-form CHG-1 against creation of charge dated 26.12.2017 as required under the Companies Act, 2013.
13. There was a delay of 80 days in the submission of E-form AOC-4 for the financial year 2017–2018, as required under the Companies Act, 2013.
14. There was a delay of 50 days in the submission of E-form MGT-7 for the financial year 2017–2018, as required under the Companies Act, 2013.
15. There was a delay of 25 days in the submission of E-form AOC-4 for the financial year 2018–2019, as required under the Companies Act, 2013.
16. There was a delay of 14 days in the submission of E-form AOC-4 for the financial year 2019–2020, as required under the Companies Act, 2013.
17. There was a delay of 46 days in the submission of E-form ADT-1 for the appointment of auditor for financial year 2019-2020, as required under the Companies Act, 2013.
18. There was a delay of 5 days in the submission of E-form CHG-1, against creation of charge dated 27.01.2023 as required under the Companies Act, 2013.
19. There was a delay of 83 days in the submission of E-form CHG-1, against creation of charge 12.09.2022 as required under the Companies Act, 2013.
20. There was a delay of 30 days in the submission of E-form CHG-1, charge created on 09.08.2022 as required under the Companies Act, 2013.
21. There was a delay of 103 days in the submission of E-form AOC-4 for the financial year 2021–2022, as required under the Companies Act, 2013.
22. There was a delay of 73 days in the submission of E-form MGT-7 for the financial year 2021–2022, as required under the Companies Act, 2013.
23. There was a delay of 149 days in the submission of E-form DPT-3 for the financial year 2021–2022, as required under the Companies Act, 2013.
24. There was a delay of 21 days in the submission of E-form CHG-1, charge created on 27.01.2023 as required under the Companies Act, 2013.
25. There was a delay of 33 days in the submission of E-form AOC-4 for the financial year 2022–2023, as required under the Companies Act, 2013.
26. There was a delay of 3 days in the submission of E-form MGT-7A for the financial year 2022–2023, as required under the Companies Act, 2013.
27. There was a delay of 15 days in the submission of E-form AOC-4 for the financial year 2023–2024, as required under the Companies Act, 2013.
28. There was a delay of 30 days in the submission of E-form CHG-1 , charge created on 09.08.2022 as required under the Companies Act, 2013.

29. There was a delay of 3 days in the submission of E-form MR-1 for Appointment for Managing Director & Whole Time Director as required under the Companies Act, 2013.
30. There was a delay of 93 days in the submission of E-form ADT-3 for the Resignation of auditor, as required under the Companies Act, 2013.
31. There was a delay of 85 days in the submission of E-form ADT-1 for the Appointment of auditor in Casual Vacancy, as required under the Companies Act, 2013.

Although the Company exercises reasonable care to ensure the accuracy and completeness of the information contained in the forms filed along with their supporting attachments, there were clerical errors or omissions in the ROC forms filed in the past. While no legal proceedings or regulatory action has been initiated against our Company in relation to such non-compliance or instances of non-filings or incorrect filings or delays in filing statutory forms with the ROC as of the date of this Draft Red Herring Prospectus, we cannot assure you that such legal proceedings or regulatory actions will not be initiated against our Company in future and we cannot assure you that we will not be subject to penalties imposed by concerned regulatory authorities in this respect. Therefore, if the authorities impose monetary penalties on us or take certain punitive actions against our Company in relation to the same, our business, financial condition and results of operations could be adversely affected.

As a corrective measure, our company has appointed a compliance officer to oversee real-time management of all compliance-related matters. Additionally, we have reinforced our internal controls to promptly address any procedural shortcomings.

The Risk Factor 17 has been shifted to Risk Factor 5.

RF-5 There are certain instances of delays in payment of statutory dues by us. Any further delays in payment of statutory dues may attract financial penalties from the respective government authorities and in turn may have a material adverse impact on our financial condition and cash flows.

Our company has experienced instances where we have delayed filing Income Tax returns, TDS returns GST returns, EPF returns, and ESIC returns, resulting in the imposition of late filing fees and interest on delayed payments. While the current fees and interest incurred have been manageable, continued practices of delay could cumulatively impact our cash flows adversely.

Brief details of delay in submission of statutory returns and amount are as below:

Employees Provident Fund

EPF					
Financial Year	Return Month	Return Type	Due Date	Filing Date	Delayed Number of Days
2022-2023	April	Monthly	15/05/2022	16/05/2022	1
2022-2023	December	Monthly	15/01/2023	17/01/2023	2
2023-2024	June	Monthly	15/07/2023	17/07/2023	2
2023-2024	July	Monthly	15/08/2023	16/08/2023	1
2023-2024	August	Monthly	15/09/2023	19/09/2023	4
2023-2024	September	Monthly	15/10/2023	16/10/2023	1
2023-2024	October	Monthly	15/11/2023	21/11/2023	6
2023-2024	February	Monthly	15/03/2024	28/03/2024	13

Employees State Insurance

ESIC					
Financial Year	Return Month	Return Type	Due Date	Filling Date	Delay number of days
2023-2024	July	Monthly	15/08/2023	22/08/2023	7
2023-2024	August	Monthly	15/09/2023	20/09/2023	5
2023-2024	September	Monthly	15/10/2023	17/10/2023	2
2023-2024	October	Monthly	15/11/2023	21/11/2023	6
2023-2024	November	Monthly	15/12/2023	16/12/2023	1
2023-2024	December	Monthly	15/01/2024	16/01/2024	1
2023-2024	February	Monthly	15/03/2024	16/03/2024	1
2024-2025	March	Monthly	15/04/2024	26/04/2024	11
2024-2025	April	Monthly	15/05/2024	17/05/2024	2
2024-2025	May	Monthly	15/06/2024	18/06/2024	3
2024-2025	August	Monthly	15/09/2024	17/09/2024	2

TDS

TDS					
Financial Year	Return Quarter	Return Type	Due Date	Filling Date	Dealy in No. of Days
2022-2023	Quarter-4	Quarterly	31/05/2023	01/06/2023	1
2023-2024	Quarter-1	Quarterly	31/07/2023	02/08/2023	2
2023-2024	Quarter-1	Quarterly	31/07/2023	15/09/2023	46
2024-2025	Quarter-1	Quarterly	31/07/2023	01/08/2024	1

GST

GST					
Financial Year	Return Month	Return Type	Due Date	Filling Date	Dealy in No. of Days
2023-2024	March	GSTR 3B	20/04/2024	27/04/2024	7
2023-2024	March	GSTR 1/IFF	11/04/2024	12/04/2024	1
2024-2025	August	GSTR1/ IFF	11/09/2024	19/09/2024	8
2024-2025	July	GSTR1/IFF	11/08/2024	19/09/2024	39
2024-2025	February	GSTR1/IFF	11/03/2025	09/04/2025	29
2024-2025	February	GSTR3B	20/03/2025	09/04/2025	20
2024-2025	March	GSTR1/IFF	11/04/2025	10/05/2025	29
2024-2025	March	GSTR3B	20/04/2025	13/05/2025	23

To date, no show cause notice has been issued against our company concerning these matters. However, we cannot assure that such notices will not be issued in the future. If the authorities take notice of these delays, actions may be initiated against our company and its directors, potentially affecting our financial standing. We acknowledge the possibility of penalties being imposed in such scenarios.

As a corrective measure, our company has appointed a compliance officer to oversee real-time management of all compliance-related matters. Additionally, we have reinforced our internal controls to promptly address any procedural shortcomings.

The Risk Factor 11 has been shifted to Risk Factor 7.

RF-7 We are exposed to the risk of delays or non-payment by our clients and other counter parties, which may also result in cash flow mismatches.

One of the risks involved in relation to our business is the practice of extending credit. We are exposed to counter party credit risk in the usual course of our business dealings with our clients or other counterparties who may delay or fail to make payments or fulfil their other contractual obligations. We have considerable amount of Trade receivables with holding period More than 6 Months which are as follows: -

(Amount in ₹ Lakhs)	
Trade Receivables Ageing	As on March 31 2025
Less than 6 Month	503.83
6 Months to 1 Year	199.92
1 Year to 2 Year	345.13
Total	1,048.88

Of the above stated amount of outstanding trade receivables, sales for the month of March 2025 was ₹ 365.50 lakhs. Additionally, an amount of ₹447.70 lakhs (including sales of ₹ 25.26 lakhs for the month of March 2025) pertains to a customer with whom the Company has entered into a convertible note agreement. This decision was a strategic one taken by the management, based on its assessment of the customer's future business potential and funding prospects. Under the terms of the agreement, the Company has the right to either convert the outstanding amount into equity shares at a discounted valuation or redeem it upon the customer's successful equity financing, with an agreed yield of 3.70%. The management believes that the potential to acquire equity at a preferential rate offers superior long-term returns. However, the timing and realization of this amount remain contingent on future events, which may impact the Company's short-term liquidity and cash flow planning.

The creditworthiness of our clients and business partners is influenced by various external and internal factors, including economic volatility, sectoral slowdowns, and their internal financial performance. We cannot assure you of their continued financial viability or our ability to accurately assess or monitor their credit profiles.

Although we have implemented credit risk management measures such as customer evaluations and regular receivables monitoring, these measures may not be fully effective in mitigating default risk. Any significant or persistent delays in collections, defaults, or credit impairments could materially impact our liquidity, disrupt operational execution, and adversely affect our business, financial condition, and results of operations.

Existing Risk Factor No. 36 has been revised and shifted to Risk Factor 9 as follows:

RF-9 Our software products may be susceptible to issues arising from coding errors, configuration faults, or other technical defects, which could result in significant costs for the company, delays in revenue generation, and potential exposure to legal proceedings.

The software products we offer are highly complex due to the advanced programming, coding, and technical architecture involved in their development. While we conduct thorough testing prior to launch and are committed to enhancing the user experience through regular updates that improve performance, functionality, security, and utility. Although we do not have any past instances but still our software products contain undetected coding or configuration errors. Such issues could adversely affect product functionality and, in turn, impact the desired outcomes for our customers.

There may be instances where certain errors or bugs are identified in our newly launched software products or in the upgraded versions after they have been delivered to customers. If such defects are discovered post-release, there may be delays in rectifying them, potentially leading to a suboptimal user experience.

The occurrence of such defects or failures may result in delays in product launches or even rejection of the product in the market. Addressing these issues may require substantial time, effort, and financial resources, which could adversely affect our operations and reputation.

The Risk Factor 21 has been shifted to Risk Factor 10.

RF-10 Our business and results of operations are dependent on the Master Service agreements/ Agency Staffing agreements that we enter with our key customers. Any breach of the conditions under these agreements may adversely affect our business and results of operations.

We have entered into master service agreement/ Agency Staffing Agreement with our key customers for offering the Technology development, software engineering, consulting and related services. As per the agreements we follow three types of Engagement Model such as Dedicated Team monthly Retainership in which company will allocate a team of developers, designers, testers, and other specialists for the exclusive use of the Customer, Fixed Price Model in which company and Customer will mutually agree upon a specific set of deliverables for the project, which may include software applications, features, or specific functionalities and Hourly Rate Model through which Services will be provided on an hourly basis, where the Customer will be billed for the actual time spent by the Service Provider's team on specific tasks or deliverables. These master agreements contain all terms & conditions, payment terms, defining both parties' rights & Liabilities, Termination clause etc. At times, we may have to agree with certain onerous terms laid down by our customers or either party may breach the terms of agreements. Even Some of our customers may terminate their contracts with us unilaterally, and in certain cases, without cause and by providing a notice. These onerous terms and unforeseen situations may affect our future growth and expansion of our business operations.

Risk Factor 31 has been revised to as below.

RF -31 We may be unable to detect, deter and prevent all instances of fraud or other misconduct committed by our employees which may have a material adverse effect on our business, reputation, results of operations, financial condition and cash flows.

In an employee-centric industry like ours, our workforce plays a pivotal role but this also presents the risk that undetected fraud or misconduct by employees could significantly harm our business, reputation, and financial stability. Even with preventative measures, instances of theft, unethical conduct, or misrepresentation could result in financial losses and erode stakeholder trust. Although there have been no past instances of fraud or other misconduct committed by our employees but if we fail to detect or address such events promptly, the impact could manifest in degraded operational performance, weaker cash flow, and damage to our financial condition. To mitigate this risk within our workforce driven model, it is essential to implement robust internal controls such as segregation of duties, authorization protocols, access restrictions, and regular reconciliations paired with ongoing audits and fraud awareness training. Cultivating a culture of integrity, where reporting mechanisms like confidential ethics are trusted and transparent, further strengthens our defenses and protects both the company and its stakeholders.

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GENERAL INFORMATION

Table of change in auditors during the last three years on page 66 of the Draft Red Herring Prospectus has been updated and renamed as Changes in auditors since incorporation is as follows

CHANGES IN AUDITORS SINCE INCORPORATION

Except as mentioned below, there has been no change in the auditors of our Company since Incorporation:

Name of Auditor	Appointed for the period	Appointment/ Resignation	Date of Appointment/ Reappointment /Resignation	Reason
M/s. Mehta Sharma & Associates Address: # 595 1st Floor, Jai Singh Complex, Model Town, Ludhiana-141002, Punjab FRN: 018946N Email: camehtasharma@rediffmail.com	From 14-07-2011 to 31-03-2012	Appointment	30-09-2011	Appointment as First Auditor
M/s. Mehta Sharma & Associates Address: # 595 1st Floor, Jai Singh Complex, Model Town, Ludhiana-141002, Punjab FRN: 018946N Email: camehtasharma@rediffmail.com	From 01-04-2012 to 31-03-2013	Appointment	29-09-2012	Reappointment of the Auditor upon expiry of the current term
M/s. Mehta Sharma & Associates Address: # 595 1st Floor, Jai Singh Complex, Model Town, Ludhiana-141002, Punjab FRN: 018946N Email: camehtasharma@rediffmail.com	From 01-04-2013 to 31-03-2014	Appointment	30-09-2013	Reappointment of the Auditor upon expiry of the current term
M/s. Mehta Sharma & Associates Address: # 595 1st Floor, Jai Singh Complex, Model Town, Ludhiana-141002, Punjab FRN: 018946N Email: camehtasharma@rediffmail.com	From 01-04-2014 to 31-03-2019	Appointment	30-09-2014	Reappointment of the Auditor upon expiry of the

Punjab FRN: 018946N Email: camehtasharma@rediffmail.com				current term
M/s. Mehta Sharma & Associates Address: # 595 1st Floor, Jai Singh Complex, Model Town, Ludhiana-141002, Punjab FRN: 018946N Email: camehtasharma@rediffmail.com	From 01-04-2019 to 31-03-2020	Appointment	30-09-2020	Reappoint ment of the Auditor upon expiry of the current term
M/s. Mehta Sharma & Associates Address: # 595 1st Floor, Jai Singh Complex, Model Town, Ludhiana-141002, Punjab FRN: 018946N Email: camehtasharma@rediffmail.com	From 01/04/2020 to 31/03/2025	Appointment	30-12-2020	Reappoint ment of the Auditor upon expiry of the current term
M/s. Mehta Sharma & Associates Address: # 595 1st Floor, Jai Singh Complex, Model Town, Ludhiana-141002, Punjab FRN: 018946N Email: camehtasharma@rediffmail.com	From 01/04/2020 to 31/03/2025	Resignation	15/03/2025	Due to increase in their professional commitments and personal obligations.
M/s Raman Chawla & Associates Address: 60/2C, Second Floor Indian Oil Complex, Yusuf Sarai Market, New Delhi- 110016. FRN: 035543N Peer Review No: 015066 E-mail: ramanchawlaassociates@gmail.com	From 01/04/2024 to 31/03/2025	Appointment	14/04/2025	Appointmen t to fill casual vacancy (Peer reviewed auditor)

CAPITAL STRUCTURE

Table of the build-up of our Promoters shareholding in our company has been updated on page 85 of the Draft Red Herring Prospectus by adding name of Transferor/ Transferee.

Date of Allotment/Transfer	Nature of Transaction/ Issue	Name of Transferor/ Transferee	No. of equity shares	Face Value per equity share (In ₹)	Issue/ Transfer price per share (In ₹)	Consideration	% of pre - offer capital	% of post - offer capital
Mr. Umesh Sharma								
July 14, 2011	Incorporation	-	5,000	10/-	10/-	50,000	0.09%	0.07%
July 20, 2024	Transfer	Kunal Bora	(45)	10/-	15,000/-	6,75,000	Negligible	Negligible
July 20, 2024	Transfer	Sourav Chaudhary	(176)	10/-	15,000/-	26,40,000	Negligible	Negligible
January 30, 2025	Bonus Issue (Ratio - 499:1)	-	23,84,721	10/-	-	Other than cash	41.30%	31.93%
Total			23,89,500			33,65,000	41.39%	32.00%
Mr. Ajay Sharma								
July 14, 2011	Incorporation	-	5,000	10/-	10/-	50,000	0.09%	0.07%
July 20, 2024	Transfer	Kunal Bora	(220)	10/-	15000/-	33,00,000	Negligible	Negligible
January 30, 2025	Bonus Issue (Ratio -499:1)	-	23,85,220	10/-	-	Other than cash	41.31%	31.94%
Total			23,90,000			33,50,000	41.40%	32.00%

Table of the details of the Equity Shares held by our Promoter, which are locked in for a period of three years from the date of allotment in the offer has been updated on page 87 of the Draft Red Herring Prospectus as follows:

Date of Allotment / Transfer	No. of Equity Shares locked in*	Face Value (in ₹) per share	Issue/ Acquisition Transfer Price (in ₹) per share	Nature of Transaction	% of post issue Capital	Lock-in Period
Umesh Sharma						
January 30, 2025	7,47,000	10/-	Nil	Bonus in the ratio of 499:1	10.00%	3 years
Ajay Sharma						
January 30, 2025	7,47,000	10/-	Nil	Bonus in the ratio of 499:1	10.00%	3 years
Total	14,94,000				20.01%	

**assuming full subscription to the Offer.*

OBJECT OF THE OFFER

The heading of S.No. 2 of Table of utilisation of Net Proceeds has been updated on Page 92 of Draft Red Herring Prospectus as follows

UTILISATION OF NET PROCEEDS

Our funding requirements are dependent on a number of factors which may not be in the control of our management, changes in our financial condition and current commercial conditions. Such factors may entail rescheduling and / or revising the planned expenditure and funding requirement and increasing or decreasing the expenditure for a particular purpose from the planned expenditure.

We intend to utilize the net proceeds of the fresh offer, in the manner set forth below:

S. No.	Particulars	Amount (₹ lakhs) *	% of Gross proceeds	% of Net proceeds
1.	Capital Expenditure on upgrading physical infrastructure	185.83	[●]	[●]
2.	Investment in Human Resources through Manpower hiring	1,527.55	[●]	[●]
3.	Capital expenditure towards upgrading IT infrastructure.	417.41	[●]	[●]
4.	Funding for business development and marketing activities	250.00	[●]	[●]
5.	General corporate Purpose	[●]	[●]	[●]
	Total	[●]	[●]	[●]

** To be finalised upon determination of the offer price and updated in the Prospectus prior to filing with the RoC and the amount to be utilized for general corporate purposes shall not exceed 15% of the amount raised by our company or ₹ 10 crore whichever is lower.*

Table of deployment of funds & schedule of implementation of net offer proceeds has been updated on Page 93 of Draft Red Herring Prospectus as follows

Our Company proposes to deploy the entire Net Proceeds towards the aforementioned objects during Fiscal 2026 and 2027. The proposed year wise break up of deployment of funds and schedule of implementation of net offer proceeds is as under:

S. No.	Particulars	Total Amount required from Net offer Proceeds	Amount in ₹ lakhs	
			Amount to be deployed and utilized in F.Y 25-26*	Amount to be deployed and utilized in F.Y 26-27*
1.	Capital Expenditure on upgrading physical infrastructure	185.83	185.83	-
2.	Investment in Human Resources through Manpower hiring	1,527.55	397.55	1,130.00
3.	Capital expenditure towards upgrading IT infrastructure	417.41	221.40	196.01

4.	Funding for business development and marketing activities	250.00	157.56	92.44
5.	General corporate Purpose	[●]	[●]	[●]
	Net Offer Proceeds*	[●]	[●]	[●]

**To be finalised upon determination of the offer Price and updated in the Prospectus prior to filing with the RoC and the amount to be utilized for general corporate purposes shall not exceed 15% of the amount raised by our company or ₹ 10 crore whichever is lower.*

Paragraph under the heading of “Means of Finance” has been updated on page 94 of Draft Red Herring Prospectus as follows

MEANS OF FINANCE

We intend to finance our Objects of the Offer through Net Offer Proceeds which are as follows:

<i>Amount in ₹ Lakhs</i>					
Sr. No.	Particulars	Amount Required	From Net Offer Proceeds	Internal Accruals/ Equity Reserves	Balance from Long/ Short Term Borrowing
1.	Capital Expenditure on upgrading physical infrastructure	298.82	185.83	112.99	-
2.	Investment in Human Resources through Manpower hiring	1527.55	1527.55	-	-
3.	Capital expenditure towards upgrading IT infrastructure	420.87	417.41	3.46	-
4.	Funding for business development and marketing activities	282.38	250.00	32.38	-
5.	General corporate Purpose	[●]	[●]	-	-
	Total	[●]	[●]	148.83	-

The fund requirements set out for the aforesaid Objects are proposed to be met entirely from the Net Proceeds, internal accruals, and debt financing. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Net Proceeds and existing identifiable internal accruals.

The purpose and GST amount has been added in the table for the estimation of the proposed expenditure on page 94 of Draft Red Herring Prospectus.

S.no.	Item Description	Purpose	Unit	2 nd Floor	3 rd Floor	Total Qty.	Rate	Amount (in ₹lakhs)
1	Supply and Installation of Gypsym Partition- Providing and fixing Gypsum partition using GI stud framework, skinning with 12.5mm gypsum finished with jointing compound, paper	For creating room partitions as per need of new additional facility	sqft	200	300	500	240	1.20

	tape, to give smooth surface finish up to one coat to top coat of primer complete							
2	Providing and applying Paint over 1 coats of primer and putty of approved make as per manufacturer specification fully to give as smooth and even surface including thoroughly brushing the surface free from water / mortar dropping and other foreign matter and sand papered smooth, complete per manufacturers specifications and as directed. Approved makes.	For Paint Work requirement in new facility	sqft	10200	9200	19400	40	7.76
3	Providing and Fixing of Wooden Partition: Wooden Partition In wooden section with 8mm Commercial laminate finish	For making wooden partitions as per requirement of new facility	sqft	250	350	600	590	3.54
4	Providing and Fixing of WorkStation: - Workstation Size (4'-0" x 2'-0") in Commercial plyboard with 1mm Laminate finish	Computer Workstations for Team in new facility	Nos.	72	62	134	2600 0	34.84
5	Providing and Fixing of Glass Door: -12mm Toughened Glass Door (900MM X 2100MM) Without Machine	Doors for Rooms & Entrances in new facility	Nos.	4	4	8	6000 0	4.80
6	Providing and Fixing of Pantry Storage: - Pantry Storage In Laminate finish Without Stone top	Pantry required at new floors	Sqft	25	35	60	1950	1.17
7	Providing and Fixing of Electrical: - Electrical Work With telephone wire, calling bell, networking wire, switch	Electrical wiring and base for Networking in new facility	Sqft	2693.7	2771.3	5465	290	15.85
8	providing and Fixing Low Height Storage: - Low Height Storage in 18mm Plyboard with laminate finish	Storage Spaces	Sqft	72	62	134	6000	8.04

9	providing and Fixing Director table: -Table with 18mm plyboard in laminate finish,10mm glass top and side Drawer unit in 18mm Plyboard with laminate finish Size 10'-0" x4'-0"	For Office of additional Vertical Directors	Sqft	2	0	2	1250 00	2.50
10	providing and Fixing Cabin table: - Table with 18mm plyboard in laminate finish, 10mm glass top and side Drawer unit in 18mm Plyboard with laminate finish Size 8'-0" x4'-0"	For additional office spaces for In-charges/Heads	Sqft	2	1	3	7500 0	2.25
11	Providing and Fixing of Flooring (Wooden/Carpet): - Providing and fixing of flooring with adhesive and labour.	For flooring aesthetics in the new facility	sqft	2693.7	2771.3	5465	210	11.48
12	Providing and Fixing of Light: - Providing and fixing of lights (hanging light & Panel lights)	Lighting in the new facility	As per RCP			0		12.00
13	Providing and Fixing of Ceiling work: - Providing and fixing of Gypsem Ceiling	For making False Ceiling in additional new facility	sqft	3500	3500	7000	180	12.60
14	Providing and fixing of glass partition with 8mm thick toughened glass including the cost of 45x25mm slim section and silicon.	For glass window/partitions at various locations in new facility	Sqft.	450	300	750	800	6.00
15	Providing and Fixing of Executive Tables, Reception table, chairs for all workstations and director cabin, meeting rooms, conference room etc.	Additional Furniture required in the new facility	-	-	-	-	-	15.10
16	Providing and installation of Ducts, grills, and all other items required for HVAC work as per approved drawing.	For making Air Conditioning in new facility	sqft	2693.7	2771.3	5465	460	25.14
17	Providing and installation of Ducts, grills, and all other items required for Ventilation work as per approved drawing.	For making Air Conditioning in new facility	sqft	2693.7	2771.3	5465	120	6.56
18	Cost for Server room	Cost for Server room Setup for additional server to be installed	LS			0		1.00

19	Low voltage and CCTV work as per approved drawing	Power Managing Equipment (Servo) + CCTV installations	LS			0		8.00
20	Networking work as per approved drawing.	Laying Network Equipment	Sqft	2693.7	2771.3	5465	110	6.01
Total								185.83
GST @ 18%								33.45
Total (including GST)								219.28

Note:

1. The company has taken quotation from M/s Crescentia India Ventures (a proprietorship project management consulting entity in real estate development) dated July 28, 2025, which is valid for a period of 6 months from the date of quotation.

Name of Supplier: M/s Crescentia India Ventures

Address: Plot No 136, lower ground floor, Rider House, Sector 44, Gurugram.

GSTN: 06AIJPK7900Q1ZR

Date: July 28, 2025

Validity: 6 months from the date of its letter

2. The quotation is taken from an independent agency which is not related to the Issuer, its promoters, promoter group, directors, KMPs and SMPs.
3. The quotations does not include the labour accommodations, store space for materials, tools and equipment cost.
4. Any excess costs will be covered through internal accruals.

Sub-heading of point no. 2 under the heading of “Details of the Objects of the Offer” has been updated on page 97 of Draft Red Herring Prospectus as follows

2. INVESTMENT IN HUMAN RESOURCES THROUGH MANPOWER HIRING

The table of bifurcation based on work arrangement modality has been updated on page 97 of Draft Red Herring Prospectus as follows:

Arrangement	Head count*
On-site Engagement (<i>Work from Office</i>)	69
Permanent Remote (<i>Work from Home</i>)	29
Hybrid Workforce Model	3
Total	101

**As on June 30, 2025*

The details of Employee as on June 30, 2025 has been updated on page 97 & 98 of Draft Red Herring Prospectus as follows

Role	No. of employees
Management	3
Administration	1
Compliances	1
Engineering & Technology	73
Accounts & Finance	3
Human Resource	4

IT & Hardware	3
Office Worker /Peon	2
Sales & Marketing	9
Security	1
Supervisor /Maintenance	1
Total	101

The word ‘SMPs’ has been added to Notes to the table with heading “Investment in Human Resources” on page 100 of Draft Red Herring Prospectus as follows:

5. The quotation is taken from an independent agency our Promoters, Directors, KMPs and SMPs have no interest in the proposed procurements.

The employee count as on June 30, 2025 has been updated on page 101 of Draft Red Herring Prospectus mentioned under the sub -heading of Hiring for Operations Department as follows

As the business continues to grow, the Company anticipates a sustained increase in demand for its technology solutions, necessitating timely and strategic investments in human capital to support scalability, performance, and continuous product innovation.

As of June 30, 2025, the Company employs 101 employees across various departments, of which 73 are part of the operations team. To meet growing delivery requirements and enhance service capabilities, the Company plans to hire an additional 139 professionals in the operations function, encompassing both billable and overhead roles. These positions will include Delivery Managers, Project Managers, Technical Leads, Developers, UI/UX Engineers, QA Engineers, Data Engineers, as well as HR and other support personnel.

This targeted expansion of the operations team is a key component of the Company’s growth strategy and is expected to significantly enhance execution capacity, operational efficiency, and client delivery standards. By investing in skilled talent across functional areas, the Company aims to ensure sustainable revenue growth, maintain high service quality, and reinforce its position as a reliable provider of innovative, high-impact technology solutions as the business continues to grow, the Company anticipates a sustained increase in demand for its technology solutions, necessitating timely and strategic investments in human capital to support scalability, performance, and continuous product innovation.

The below table representing the existing count of employees and equipment as of September 30, 2025, along with the proposed count of employees and equipment has been added:

Particulars	Count
Current Employee	102
Post hiring Employee	272
Current Laptop and Desktops	120
Post hiring Laptop and Desktops	290

The table outlines the detailed plan for the proposed expenditure on hardware Setup under the Main heading of “Capital expenditure towards upgradation of IT Infrastructure” along with Notes, table presenting technical specifications, usage of equipment’s & Rationale has been updated on page 102 & 103 of Draft Red Herring Prospectus as follows

3. CAPITAL EXPENDITURE TOWARDS UPGRADATION OF IT INFRASTRUCTURE

Our company is an offshore software development firm, delivering end-to-end custom software solutions to enterprises and startups located in USA, Canada and United Kingdom. Our expertise spans Cloud Engineering, AI/ML, UI/UX Design, and Application Development, to build high-performing digital solutions.

To support our growth and strengthen our technical capabilities, we propose to utilize ₹420.87 lakhs, out of which ₹417.41 lakhs will be funded through the Net Proceeds of the offer and remaining ₹ 3.46 lakhs from the internal accruals. This investment will cover the acquisition and deployment of high-performance hardware setup, advanced software tools, and robust network security solutions.

The upgraded infrastructure is designed to enhance operational efficiency, enable seamless collaboration, and ensure the reliable execution of complex software engineering tasks. It will empower our development teams with the tools and environment required to deliver innovative and secure solutions, while meeting the increasing demands of our global clientele.

The table below presents the bifurcation of the proposed expenditure:

S. No.	Particulars	Amount in ₹ lakhs	%*
1.	Hardware Setup	310.01	73.66%
2.	Advanced Software tools	110.86	26.34%
Total		420.87	100.00%

**% of proposed capital expenditure for IT infrastructure upgradation.*

1. Expenditure on Hardware Setup:

In order to enhance our operational efficiency, scale our development capabilities, and support a hybrid workforce model, our company proposes to invest ₹310.01 lakhs towards the upgradation of its core hardware infrastructure. This investment is aimed at equipping our team with modern computing devices, peripherals, and collaboration tools essential for delivering desired software solutions. The following table outlines the detailed plan for the proposed expenditure on hardware setup:

(Amount in ₹ lakhs, except % and Unit)

Particulars	Unit	Price/ unit cost	Total Cost	%
Mac book M3 14 inch	70	1.38	96.60	31.16%
Mac book M4 14 inch	63	1.81	113.72	36.68%
High End Laptop	37	0.93	34.49	11.13%
Apple Magic Keyboard	45	0.07	3.22	1.04%
Apple Magic Mouse	45	0.05	2.44	0.79%
Logitech Pebble Combo (Mouse & Keyboard)	125	0.03	4.18	1.35%
Interactive Panel 75" for Conference Room (Including Camera Mic & Camera R30)	4	2.69	6.92	2.23%
Printer HD329DW Black	1	0.25	0.25	0.08%
Printer HP 17NW Colored	1	0.31	0.31	0.10%

Lenovo LED R-32-QC 2K Monitor 32 Inches	155	0.18	28.37	9.15%
RTX A6000 Workstation Graphic Card	2	5.34	10.68	3.45%
RTX 5090 Graphic Card	3	2.94	8.83	2.85%
Total			310.01	100.00%

Note:

1. The company has obtained quotation to buy equipment's from M/s Creative Laptop Point (partnership firm dealing in the computer hardware) dated July 28, 2025. ,

Name of Supplier: M/s Creative Laptop Point

Address: 3695/7, Kochar Market , ICICI Bank Ludhiana

GSTN: 03AALFC7949P1ZQ

Date: July 28, 2025

Validity: 6 Months from the date of its letter

2. The validity of the quotation mentioned above is for a period of 6 months from the date of quotation. In case of variation in the quoted price later to expiry of the quotation, the incremental changes in the price of hardware's shall be borne by the Company from its internal accruals.
3. The total cost is exclusive of GST.
4. No Second-hand or used Machineries /equipment's is included in the above-mentioned procurement.
5. Time gap in "Date of Placement of Order" and "Date of delivery" are as follows: -
 - Standard Items (Laptops, MacBooks, standard accessories)-5-7 Days
 - Specialised Equipment (RTX Workstations, Video Conferencing systems): 15-30 days
6. The quotation is taken from an independent agency our Promoters, Directors , KMPs and SMPs have no interest in the proposed procurements

The table below presents the technical specifications and usage of the above-mentioned equipment:

Particulars
Mac book M3 14-inch, Apple MacBook Pro (14.2 inch, M3 Pro, 18GB, 512GB)
Mac book M4 14-inch Apple MacBook Pro (14.2 inch, M4 Pro, 24GB, 1TB)
High End Laptop HP 14th Gen Intel Core i7, 8GB RTX 4060 (16GB DDR5, 1TB SSD)
Apple Mouse
Apple keyboard
Logitech Keyboard Mouse
Interactive Panel 75" for Conference Room (Including Studio Poly Camera Mic & Poly Studio Camera R30)
Printer HD329DW Black
Printer HP 17NW Colored
Lenovo LED R-32-QC 2K Monitor 32 Inches
RTX A6000 Workstation Graphic Card
RTX 5090 Graphic Card

Rationale:

We plan to onboard 170 new personnel across various departments, necessitating high-performance equipment to ensure optimal productivity. Providing teams with ergonomic, high-end hardware will accelerate

development cycles, reduce system lag, and enhance multitasking efficiency. This investment will also support resource-intensive operations such as AI/ML model training, cloud-native deployments, and advanced UI/UX design.

In line with our work arrangements, upgrading video conferencing systems and large-format displays will further strengthen real-time collaboration, enabling agile workflows and seamless communication across locations. At present, a total of 118 workstations, excluding 5 individual offices, are available at the registered office.

Table outlined the expenditure on Advanced Software Tools under the heading of “Capital Expenditure Towards Upgradation of IT Infrastructure along with Conclusion has been updated on Page 103 & 104 of Draft Red Herring Prospectus as follows

2. Expenditure on Advanced Software Tools

To support the seamless execution of complex software development projects and maintain our competitive edge in delivering secure, scalable, and AI-integrated digital solutions, we propose to invest ₹110.86 lakhs in essential software tools and services. This expenditure will cover development tools, cloud services, collaboration platforms, and security software—each playing a critical role in enhancing team productivity, safeguarding client data, and enabling faster, high-quality product delivery in a distributed work environment. The following table outlines the detailed plan for the proposed expenditure on advanced software solution:

Particulars	Tools Used	URL	Users	Cost per User in USD	Annual Cost in ₹ lakhs*
Development and Programming	Cursor	https://cursor.com/pricing	146	40	62.22
	GitHub Copilot	https://github.com/pricing	1	21	0.22
	GitHub Business	https://github.com/pricing	146	4	6.22
AI/ML Development	Hugging Face Pro	https://huggingface.co/pricing	7	20	1.49
	ML Flow		7	100	7.46
	Weights & Biases	https://wandb.ai/site/pricing/	1	50	0.53
	Deepnote	https://deepnote.com/pricing	1	49	0.52
Data Science and Analytics	Snowflake	https://www.snowflake.com/en/pricing-options/	1	200	2.13
	Databricks	https://www.databricks.com/product/pricing	1	200	2.13
Design and UI/UX	Figma	https://www.figma.com/pricing/	1	16	0.17
	Lovable	https://lovable.dev/pricing	1	25	0.27
API Testing	Postman Team	https://www.postman.com/pricing/	1	14	0.15
LLM-Specific Tools	OpenAI API, Anthropic Claude API,	https://gptforwork.com/tools/openai-chatgpt-api-pricing-calculator	1	800	8.52

	Cohere, LangSmith				
Vector Databases	Neo4j, Pinecone, Weaviate Cloud	https://weaviate.io/pricing , https://www.pinecone.io/pricing/ , https://neo4j.com/pricing/	1	300	3.20
Monitoring & Observability	Datadog, New Relic, Grafana Cloud	https://www.datadoghq.com/pricing/ , https://newrelic.com/pricing , https://grafana.com/pricing/	1	100	1.07
Collaboration & Project Management	Jira + Confluence	https://www.atlassian.com/software/jira/pricing	7	7.53	0.56
ML-Specific Cloud Services	SageMaker, Bedrock, AWS Batch	https://calculator.aws/#/	-	-	14.00
Total					110.86

Note:

1. The company has obtained quotation to buy advance software Tools from M/s PRP Services Private Limited dated October 04, 2025. ,

Name of Supplier: M/s PRP Services Private Limited

Address: 139, 3rd Floor, Avtar Enclave, Opposite Metro Pillar No-233, Paschim Vihar, New Delhi-110063

GSTN: 07AAHCP1180A1ZV

Date: October 04, 2025

Validity: 90 Days from the date of its letter

2. *Exchange Rate USD/INR 88.7775 as on October 03, 2025; Source: <https://www.fbil.org.in/#/home>
3. The validity of the quotation mentioned above is for a period of 90 Days from the date of quotation. In case of variation in the quoted price later to expiry of the quotation, the incremental changes in the price of advance software tools shall be borne by the Company from its internal accruals.
4. The total cost is exclusive of GST.
5. The quotation is taken from an independent agency our Promoters, Directors , KMPs and SMPs have no interest in the proposed procurements.

Rationale:

To uphold our commitment to delivery excellence in full-stack development, UI/UX design, and AI/ML engineering, we require robust access to industry-leading licensed software tools. These tools forms the foundation of our development ecosystem by enabling efficient coding, automated testing, continuous integration and delivery (CI/CD), and high-quality code management across complex projects.

As we scale our focus on cloud-native application development, investing in scalable cloud infrastructure through available platforms becomes critical. These services support our development, staging, and production environments, allowing us to build and deploy secure, high-performing, and globally accessible digital solutions.

As we have hybrid work model as well, seamless collaboration between distributed teams is a core operational requirement in order to enhance internal communication, task coordination, and workflow transparency. In an era of rising cybersecurity risks, safeguarding our systems and client data is a top priority. Our investment in enterprise-grade security software covering endpoint protection, access control, vulnerability assessment, and

compliance management is aimed at building a secure development environment, especially in projects involving cloud services and AI technologies.

Conclusion:

The proposed investment of ₹420.87 lakhs out of which ₹417.41 lakhs shall be used from Net offer proceeds in IT infrastructure upgradation is a strategic initiative designed to enhance our operational capabilities, technical resilience, and long-term scalability. As an offshore software development firm specializing in Cloud Engineering, AI/ML, UI/UX Design, and App development, our ability to deliver secure, high-performance, and innovative digital solutions depends heavily on the strength of our internal infrastructure. Through the proposed investment we aim to following:

- Empower our engineering teams with modern computing devices, professional-grade peripherals, and collaboration systems that significantly improve productivity, reduce development time, and support high-end workloads like AI/ML training and cloud-native deployments.
- Enhance our network and security infrastructure vital to maintain a secure and compliant environment for both our operations and the sensitive data we handle on behalf of clients.
- Ensure our teams have access to best-in-class technologies. These tools are essential for efficient development, secure deployment, and agile project management, enabling us to meet global client demands with speed, quality, and precision.

This capital expenditure is not just an infrastructure upgrade, it is a forward-looking investment that aligns with our growth strategy, enhances delivery capabilities, ensures data and system security, and reinforces our competitive position in the market.

Detailed table of Proposed expenditure on Business development and marketing Activities has been updated on Page 105 of Draft Red herring Prospectus as follows

4. FUNDING FOR BUSINESS DEVELOPMENT AND MARKETING ACTIVITIES:

Our company was established in 2011, has grown into an offshore software development partner, empowering startups and high-growth businesses to transform visionary ideas into scalable, secure, and high-performance digital platforms. With over a decade of consistent delivery, we offer tailored, robust, and future-ready software solutions across web, mobile, and cloud-native technologies.

Marketing and sales initiative to acquire new customers, grow deeper relation with current customers and expand brand awareness is one of our core components of the overall fundraising. The sales and marketing expenditure is an important component of overall fundraising objective of our company and is aimed at augmenting company's sales and marketing capabilities.

The table presents the amount of expenses incurred by the company on sales & marketing:

Particulars	For Period ending		
	March 31, 2025	March 31, 2024	March 31, 2023
Sales & Marketing expenditure*	32.71	29.01	28.44

** Includes business promotion expenses, advertisement & promotional expenses, subscription charges, travelling expenses and fees paid to sales & marketing coach attributable to the sales & marketing.*

Our company proposes to allocate ₹250.00/- lakhs from the overall fundraising through the net proceeds on business development and marketing activities of the company which includes use advertising tools & infrastructure and campaigns.

The detail of the proposed expenditure is as follows:

S. no.	Particulars	Tools Used	Purpose	URL	No. of Users	Tenure(in Months)	Amount (USD)	Amount (₹ lakhs) *
Marketing through E-mode								
1.	Sales & Outreach	Sales Navigator	Direct B2B lead generation and prospect identification	https://business.linkedin.com/sales-solutions/compare-plans	9	20	90	14.38
		Apollo	Automated outreach and lead nurturing platforms	https://www.apollo.io/pricing	1	20	59	1.05
		Smart Lead	Automated outreach and lead nurturing platforms	https://www.smartlead.ai/pricing	1	20	94	1.67
		Clay	Automated outreach and lead nurturing platforms	https://www.clay.com/pricing	1	20	149	2.65
		Lead Magic	Sales acceleration tools for cold calling	https://leadmagic.io/pricing	1	20	100	1.78
		Parallel Dialer	Sales acceleration tools for cold calling	https://www.kixie.com/pricing/	1	12	2750	29.30
		Cleverly	LinkedIn automation for targeted outreach	https://www.cleverly.co/cold-email-outreach-agency#Pricing-Cold-Email	1	20	400	7.10
		HubSpot	CRM and marketing automation platform Justification: Core sales infrastructure for identifying, contacting, and converting prospects	https://www.hubspot.com/pricing/sales/starter?currencyCode=USD	12	20	100	21.31
2.	Communication & Legal	DocuSign	Digital contract signing for faster deal closure	https://ecom.docusign.com/en-GB/plans-and-pricing/esignature	1	12	100	1.07
		Fathom (Meeting Recorder)	Meeting recording for sales calls and client interactions Justification: Essential for professional client communication and deal execution	https://fathom.video/pricing			15	0.27
3.	Content & Creative	Canva	Content creation for marketing materials	https://www.canva.com/pricing/	1	20	100	1.78
		Make (Automation)	Content creation for marketing materials	https://www.make.com/en/pricing	1	20	11	0.20
		Domains	Professional web presence for credibility	Price reveals at the time of purchase	1	20	90	1.60
		Inboxes (Email infra)	Professional email domains (@company.com)	https://workspace.google.com/pricing	1	20	331	5.88
		Cloudflare (Infra)	Website performance and security	https://www.cloudflare.com/en-in/plans/	1	20	20	0.36
4.	AI Tools	ChatGPT	Content generation and sales enablement	https://openai.com/chatgpt/pricing/	1	20	40	0.71
		OpenAI API	Content generation and sales enablement	Charge as we use	1	20	40	0.71
5.	SEO	Semrush	SEO and digital marketing analytics	https://www.semrush.com/pricing/	1	20	140	2.49
6.	Partnerships	AWS Partnerships	Credibility and co-marketing opportunities	https://partners.amazonaws.com/partners/0018W0000208hWfQAI/Logiciel%20Solutions	1	20	208	3.69
7.	Staff Augmentation Tool		Platform for showcasing our staffing capabilities to prospects		1	15	588	7.83
Total							-	105.79

Note:

1. The company has obtained quotation to buy business development & marketing Tools from M/s PRP Services Private Limited dated October 04, 2025. ,

Name of Supplier: M/s PRP Services Private Limited

Address: 139, 3rd Floor, Avtar Enclave, Opposite Metro Pillar No-233, Paschim Vihar, New Delhi-110063

GSTN: 07AAHCP1180A1ZV

Date: October 04, 2025

Validity: 90 Days from the date of its letter

2. *Exchange Rate USD/INR 88.7775 as on October 03, 2025 ; Source: <https://www.fbil.org.in/#/home>
3. The validity of the quotation mentioned above is for a period of 90 Days from the date of quotation. In case of variation in the quoted price later to expiry of the quotation, the incremental changes in the price of advance software tools shall be borne by the Company from its internal accruals.
4. The total cost is exclusive of GST.
5. The quotation is taken from an independent agency our Promoters, Directors , KMPs and SMPs have no interest in the proposed procurements.
6. Expenses in excess of the IPO proceeds shall be borne by the Company from its internal accruals.

We are implementing a comprehensive marketing strategy to increase brand awareness and generate leads which includes events, exhibitions, seminars and webinars, participation in domestic and international events, technical workshops for existing and prospective clients, campaigns, content creation etc.

The detail of the proposed expenditure is as follows:

Event	Focus/Audience	Dates & Location	Cost /Registration	Notes/Website	Total No. of Participants	Total Participation Cost
AWS re:Invent 2025	Cloud, infrastructure, SaaS, AWS ecosystem	Dec 1-5, 2025	Full conference pass: \$2,099 (AWS re:Invent 2025)	<u>Group pass discounts available.</u> (AWS re:Invent 2025)	3	5.59
Gartner IT Symposium /Xpo	CIOs, enterprise IT, strategy	Oct 20-23, 2025 (Orlando, FL)	<u>\$5,925 – \$7,925 (depending on tier) (PDQ)</u>	High-end, executive-level event (PDQ). https://www.gartner.com/en/conferences/na/symposium-us/register	3	21.11
EDUCAUSE Annual Conference 2025	Higher-ed / edtech / institutional IT	Oct 27-30, 2025	<u>Early Bird, member & non-member rates: e.g. \$1,079 (member) rising to ~\$1,279; non-member \$1,579+ (EDUCAUSE)</u>	Good if software interacts with education systems https://events.educause.edu/annual-conference/attend/in-person-conference-registration	3	4.98
The AI Summit - New York	AI/ML, enterprise AI	Dec 10-11	\$2,299	https://newyork.theaisummit.com/passes-pricing	3	6.12
MicroConf US		April 12-14, 2026	\$1,999	https://microconf.com/us-flagship#travel-and-hotel	3	5.32

SaaSStock	AI & SaaS startup and scaleups	April 15-16, 2026	\$15000 - for 20 meeting pack \$16500 for 10X10 booth	https://saastock.docsend.com/view/935s7me864wwctzw?submissionGuid=bf102ae0-5837-41eb-9025-b88c9384a548 https://saastock.docsend.com/view/g8nbit3wqp359rq4	3	27.52
DevExec World	A conference specifically for developer & engineering leaders (CTOs, VPs, Directors) with sessions on hiring, team structure, leadership, scaling, etc. Co-located with Developer Week	Feb 18-20, 2026	Attendance	https://devexecworld.com/	3	2.93
Developer week		Feb 18-20, 2026	Booth	https://devnetwork.b-cdn.net/DeveloperWeek%20Prospectus.pdf	3	5.11
Digital Transformation Expo North America		May 18th 2026	We should figure out booth here. The organizers have not shared pricing yet	https://www.digitaltransformation-week.com/northamerica/	3	3.73
Energy Projects and conference		June 16-17, 2026 Houston		https://cdn.asp.events/CLIENT_AFM_Bull_10AA2E15_ABB1_7C04_14F4F10E31B14185/sites/EP-C-2025/media/2026-spex-brochure/6481_EPC_Expo_2026_Sponsorship_V9-1-.pdf	3	6.22
NAR NXT Real estate event		Nov 14-16, 2025		https://www.narnxt-sponex.com/exhibit	3	3.75
Total						92.37

S. No.	Event Name	Location	Date	No. of Persons	Days	No. of Rooms	Unit Cost	Amount	Remarks
	Accommodation						in Rs.	in Rs. Lakhs	
1	AWS re:Invent 2025	Las Vegas	1-5 Dec 2025	3	5	3	14000	2.10	Park MGM Las Vega or similar property
2	The AI Summit - New York	Javits Convention Center, New York	10-11 Dec 2025	3	2	3	27000	1.62	Hyatt Place Secaucus Meadowlands, Residence Inn by Marriott New York QueensOpens or similar

3	DevExec World	San Jose Convention Center, CA, California	18-20 Feb 2026	3	3	3	12000	1.08	Motel 6-San Jose, CA - Convention Center or similar
4	Developer week	San Jose Convention Center, CA, California	18-20 Feb 2026	3	3	3	12000	1.08	Motel 6-San Jose, CA - Convention Center or similar
5	MicroConf US	Portland, Oregon, USA	12-14 April 2026	3	3	3	14000	1.26	Hyatt Centric Downtown or similar
6	SaaStock	Palmer Events Center, Austin, Texas	15-16 April 2026	3	2	3	13000	0.78	Holiday Inn Express & Suites Austin South or similar
7	Digital Transformation Expo North America	San Jose McEnery Convention Center, CA	18-19 May 2026	3	2	3	12000	0.72	Motel 6-San Jose, CA - Convention Center or similar
8	Energy Projects and conference	George R. Brown Convention Center, Houston, Texas	16-17 June 2026	3	2	3	17000	1.02	Relax in the Heart of Houston or similar
9	NAR NXT Real estate event	Houston, Texas	14-16 Nov 2026	3	3	3	11000	0.99	Crystal Inn - NorthWest - 290 or similar
	Airfare								
1	Tentative Airfare from Delhi			27			225000	60.75	Cost taken for budget purpose only. To be charge on actual
	Transportation								
1	Tentative Airport Transfers			18			12000	2.16	Cost taken for budget purpose. Exact cost can be shared once hotel is finalised
2	Local Transfer			50			6000	3.00	Cost taken for budget purpose. Exact cost can be shared once hotel is finalised
						Total		76.56	
						Service Charge		7.66	10% Service Charge will be applicable
						Sub Total		84.22	

Note:

- The company has obtained quotation for event marketing from M/s Mach Conferences & Events Ltd dated October 13, 2025. ,

Name of Supplier: M/s Mach Conferences & Events Ltd

Address: 2nd Floor, Block-C, C-127, C Block, Sector 2, Noida, Uttar Pradesh 201301

GSTN: 09AADCM8902F1ZG

Date: October 13, 2025

Validity: 90 Days from the date of its letter

- *Exchange Rate USD/INR 88.7859 as on October 06, 2025 ; Source: <https://www.fbil.org.in/#/home>
- The validity of the quotation mentioned above is for a period of 90 Days from the date of quotation. In case of variation in the quoted price later to expiry of the quotation, the incremental changes in the price of advance software tools shall be borne by the Company from its internal accruals.
- The total cost is exclusive of GST.
- The quotation is taken from an independent agency our Promoters, Directors , KMPs and SMPs have no interest in the proposed procurements.
- Expenses in excess of the IPO proceeds shall be borne by the Company from its internal accruals.

Rationale:

We intend to allocate proceeds from the net proceeds towards building a robust digital ecosystem by investing in tools, platforms, and infrastructure across Sales & Outreach, Communication, Legal, Content, AI, and Technology. The investment in Tools & Infra is aimed at enhancing the efficiency, scalability, and precision of our GTM (go to market) operations. Sales and outreach platforms like HubSpot and Apollo enable high-volume, personalized prospecting across channels. AI and automation tools streamline content creation, lead research, and reporting—reducing manual effort and improving speed to lead. Communication and legal platforms ensure smooth proposal workflows and regulatory compliance. Content, SEO, and analytics tools

improve asset quality, visibility, and performance tracking. Recruitment tools support agile hiring without long-term overhead. Together, these tools empower the team to execute faster, smarter, and with greater impact.

By integrating a robust and intelligent tool stack, we aim to enhance our team productivity, shortens the sales cycle, and improves ROI on every GTM dollar spent. These tools play a pivotal role in driving predictable revenue growth, operational efficiency, and IPO-readiness making them a core enabler of overall business performance. This will enhance customer acquisition, operational efficiency, and service delivery at scale

The table of Public Offer Expenses has been updated on Page 107 of Draft Red Herring Prospectus as follows

S. No.	Particulars	Amount (Rs. in Lakhs) *	% of Total Expenses
1	Book Running Lead manager(s) fees including underwriting commission.	[●]	[●]
2	Brokerage, selling commission.	[●]	[●]
3	Registrars to the issue	[●]	[●]
4	Legal Advisors	[●]	[●]
5	Printing, advertising and marketing expenses	[●]	[●]
6	Regulators including stock exchanges	[●]	[●]
7	Peer Review Auditors	[●]	[●]
8	Printing & Stationery	[●]	[●]
9	Other misc. expenses (including fees payable to the market maker, processing fees for application and misc. expenses)	[●]	[●]
	Total	[●]	[●]

* offer expenses will be finalized on determination of offer Price and incorporated at the time of filing of the Prospectus. offer expenses are estimates and are subject to change.

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OUR BUSINESS

The table of Department Wise Bifurcation has been updated on page 150 of Draft Red Herring Prospectus as follows:

Role	No. of employees
Management	3
Administration	1
Compliances	1
Engineering & Technology	73
Accounts & Finance	3
Human Resource	4
IT & Hardware	3
Office Worker /Peon	2
Sales & Marketing	9
Security	1
Supervisor /Maintenance	1
Total	101

Please find below the details of employees registered with Employee Provident Fund and Employee State Insurance as on June 30, 2025:

Sr. No.	Department	No. of Employees	Amount Paid
1.	Employee Provident Fund	96	5,28,544
2.	Employee State Insurance	05	2,166
3.	Tax Deducted at Source for employee	37	17,80,091

As certified by the M/s Raman Chawla & Associates., Chartered Accountants pursuant to their certificate dated July 28, 2025 vide UDIN 24540114BMLHNX3360

The attrition rates for the period ended, FY 2025, 2024 and 2023 for the employees who are on pay roll of the Company are 22 %, 16%, and 25% respectively.

Note has been inserted under the point 2. Owned Property under heading of “Immovable Property” on Page 152 of Draft Red Herring Prospectus as follows

Note:

Seller of above owned property is not either directly or indirectly related to promoter/promoter Group/ Director/KMP and SMP.

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OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENTS

Further update in the litigation of Ajay Sharma for FY 2021-22 has been updated on Page 217 of Draft Red Herring Prospectus as follows

Direct Tax:

Ajay Sharma (Promoter cum Wholetime director)

A.Y. 2021-22:

A notice bearing no. ITBA/AST/S/148_1/2025-26/1076875381(1) dated June 10, 2025, issued u/s. 148 of the Income Tax Act against Mr. Ajay Sharma (hereinafter referred to as the assessee), intimating the assessee of reopening of its case for A.Y. 2021-22 for reassessment and requiring the assessee to furnish a return for the period in the prescribed form for the A.Y. 2021-22 and the same is pending.

The notice has been issued subsequent to an order bearing no. ITBA/AST/F/148A/2025-26/1076875273(1) dated June 10, 2025, passed u/s. 148A(3) by the ITO Ludhiana. The order has been passed based on an information flagged on the insight portal of the department in accordance with the High Risk CRIU/VRIU formulated by the CBDT, Delhi under the category “High Risk CRIU/VRIU”, which suggests that income of Rs. 1,58,30,318/- for the A.Y. 2021-22 has escaped assessment within the meaning of Section 147 of the Act.

Accordingly a show cause notice bearing no. ITBA/AST/F/148A(SCN)_1/2024- 25/1075123505(1) dated March 27, 2025 was issued to the assessee requiring the assessee to show cause why a notice u/s. 148 not be issued against him to which the assessee has failed to reply and hence the aforesaid order u/s. 148A(3) directing to re-open the case of the assessee for the A.Y. 2021-22 has been passed. The assessee has further been issued with notices dated June 23, 2025, September 01, 2025 and September 10, 2025 to which the assessee has not submitted any reply and the matter is pending.

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OTHER REGULATORY AND STATUTORY DISCLOSURES

Criteria of Earnings before Interest, Depreciation and Tax under the heading of Eligibility for the Offer has been updated on Page 227 of Draft Red Herring Prospectus as Follows: -

Our Company satisfies the criteria of having minimum operating profit (earnings before interest, depreciation and tax) of Rs. 1 Crore from operations for 2 out of 3 latest financial years preceding the application date which given hereunder based on Restated Financial Statement.

<i>Amount in ₹ lakhs</i>			
Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Net Profit Before Tax	756.32	532.80	175.06
Add: Finance Cost	2.24	4.15	4.16
Add: Depreciation and Amortisation Expenses	84.74	95.91	89.62
Less: Other Income	29.06	16.44	16.99
Operating Profit (earnings before interest, depreciation and tax)	814.24	616.42	251.86

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SECTION XI – DECLARATION

I, hereby declare that, all the relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Addendum to Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. I further certify that all the statements made in the Addendum to Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTORS OF OUR COMPANY

Name & Designation	Signature
MR. UMESH SHARMA <i>Managing Director</i> <i>DIN: 03550371</i>	<i>Sd/-</i>

Place: Ludhiana, Punjab

Date: October 13, 2025

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DECLARATION

I, hereby declare that, all the relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Addendum to Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. I further certify that all the statements made in the Addendum to Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTORS OF OUR COMPANY

Name & Designation	Signature
MR. AJAY SHARMA <i>Whole Time Director</i> <i>DIN: 03550246</i>	<i>Sd/-</i>

Place: Ludhiana, Punjab

Date: October 13, 2025

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DECLARATION

I, hereby declare that, all the relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Addendum to Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. I further certify that all the statements made in the Addendum to Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR AND CHIEF FINANCIAL OFFICER OF OUR COMPANY

Name & Designation	Signature
MRS. LATEESH SHARMA <i>Executive Director</i> <i>DIN: 06584072</i>	<i>Sd/-</i>

Place: Ludhiana, Punjab

Date: October 13, 2025

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DECLARATION

I, hereby declare that, all the relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Addendum to Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. I further certify that all the statements made in the Addendum to Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTORS OF OUR COMPANY

Name & Designation	Signature
MR. PREM LAL SHARMA <i>Non-Executive Director</i> <i>DIN: 06568794</i>	<i>Sd/-</i>

Place: Ludhiana, Punjab

Date: October 13, 2025

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DECLARATION

I, hereby declare that, all the relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Addendum to Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. I further certify that all the statements made in the Addendum to Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTORS OF OUR COMPANY

Name & Designation	Signature
MR. VISHAL KANT <i>Independent Director</i> <i>DIN: 10862556</i>	<i>Sd/-</i>

Place: Ludhiana, Punjab

Date: October 13, 2025

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DECLARATION

I, hereby declare that, all the relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Addendum to Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. I further certify that all the statements made in the Addendum to Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTORS OF OUR COMPANY

Name & Designation	Signature
MR. RUPINDER SINGH <i>Independent Director</i> <i>DIN: 10862557</i>	<i>Sd/-</i>

Place: Ludhiana, Punjab

Date: October 13, 2025

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DECLARATION

I, hereby declare that, all the relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Addendum to Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. I further certify that all the statements made in the Addendum to Draft Red Herring Prospectus are true and correct.

SIGNED BY COMPANY SECRETARY & COMPLIANCE OFFICER OF OUR COMPANY

Name & Designation	Signature
MRS. GEETANJALI NERCHAHAL <i>Company Secretary & Compliance Officer</i> PAN: CXVPG0196B	<i>Sd/</i>

Place: Ludhiana, Punjab

Date: October 13, 2025

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DECLARATION

I, hereby declare that, all the relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Addendum to Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. I further certify that all the statements made in the Addendum to Draft Red Herring Prospectus are true and correct.

SIGNED BY THE SELLING SHAREHOLDERS OF OUR COMPANY

Sd/-

Umesh Sharma
(Selling Shareholder)

Place: Ludhiana, Punjab

Date: October 13, 2025

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DECLARATION

I, hereby declare that, all the relevant provisions of Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Addendum to Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. I further certify that all the statements made in the Addendum to Draft Red Herring Prospectus are true and correct.

SIGNED BY THE SELLING SHAREHOLDERS OF OUR COMPANY

Sd/-

Ajay Sharma
(Selling Shareholder)

Place: Ludhiana, Punjab

Date: October 13, 2025

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