

## DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND 4 READ WITH REGULATION 13(4), REGULATION 14(3), REGULATION 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF

## SNS PROPERTIES AND LEASING LIMITED

CIN: L38210DL1985PLC020853

Reg office: Unit 204, Plaza P-3, Central Square, 20, Manohar Lal, Khurana Marg, Bara Hindu Rao, Delhi- 110006 | Phone: +91-7992313157 | Website: www.snsind.in; | Email Id: sns.prop.ltd@gmail.com

OPEN OFFER FOR ACQUISITION OF UPTO 3,90,000 (THREE LAKH NINETY THOUSAND) EQUITY SHARES\* OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH, REPRESENTING 26.00% (TWENTY SIX PERCENT) OF EXPANDED VOTING SHARE CAPITAL (AS DEFINED BELOW) FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SNS PROPERTIES AND LEASING LIMITED (HEREINAFTER REFERRED TO AS "TARGET" OR "TARGET COMPANY" OR "SNS") BY MS. SHWETA KALRA ("ACQUIRER 1") AND MS. RACHNA KALRA ("ACQUIRER 2") (HEREINAFTER COLLECTIVELY REFERRED TO AS "ACQUIRERS") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND REGULATION 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

\*Out of the total issued shares of 10,00,000 Equity Shares, 9,76,700 Equity Shares are fully paid-up and 23,300 are partly-paid-up Equity Shares (Paid up value of ₹ 7.50/- as on date).

Note: Shareholders who are holding partly paid-up equity shares will be eligible to participate in the Offer provided they pay the call money of ₹2.50/- per partly paid-up equity share along with the interest @ 10% per annum from the date of allotment of equity shares in IPO i.e. on November 30, 1985 till the date of PA.

This Detailed Public Statement ("DPS") is being issued by Fintellecual Corporate Advisors Private Limited ("Manager to the offer" or "FCAPL"), on behalf of the Acquirers to the Public Shareholders (as defined below) of Target Company, pursuant to, and in compliance with, Regulation 3(1) and Regulation 4 read with Regulation 13, 14, 15(1) and such other applicable provisions of the SEBI (SAST) Regulations. This DPS is being issued in pursuant to the Public Announcement (PA) dated Wednesday, April 23, 2025, as filed with the Stock Exchange (as defined below) and the Securities and Exchange Board of India ("SEBI") and sent to Target Company in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations respectively.

For this Detailed Public Statement, the following terms would have the meaning assigned to them herein below:

Definitions & Abbreviations	Particulars
Acquirer 1	Ms. Shweta Kalra, Daughter of Shri. Nareesh Oberoi, aged 41 years, Indian Inhabitant bearing PAN CWRPK4446D under the Income Tax Act, 1961 and residing at EPH, D-15-01, Emaar Palm Hills, Sector -77, Shikohpur, Gurgaon, Haryana- 122004.
Acquirer 2	Ms. Rachna Kalra, Daughter of Late Sardari Lal Narula, aged 65 years, Indian Inhabitant bearing PAN AAFPK88710 under the Income Tax Act, 1961 and residing at Unit No. 1501, Tower No. D, Emaar Palm Hills, Sector -77, Shikohpur (160), Narsinghpur, Gurgaon, Haryana- 122004.
Agreement	The Share Purchase Agreement is hereinafter referred to as the Agreement.
Board of Directors/Board	The Board means the Board of Directors of the Target Company.
Metropolitan Stock Exchange India Limited /MSEI	Metropolitan Stock Exchange India Limited is the stock exchange where presently the Equity shares of the Target Company are Listed.
Equity Shares/Existing Equity Share Capital	The Issued Capital of the Target Company as on the date is ₹1,00,00,000 (Rupees One Crores Only) out of which subscribed and paid-up share capital of Target Company as on date stands at ₹99,41,750 (Rupees Ninety Nine Lakhs Forty One Thousand Seven Hundred Fifty Only) comprising of 9,76,700 (Nine Lakh Seventy Six Thousand Seven Hundred Only) fully paid up Equity Shares of face value of ₹10/- each and 23,300 (Twenty Three Thousand Three Hundred) partly paid up Equity Shares of face value of ₹10/- each, ₹7.50/- paid up per share.
Expanded Equity Share Capital	The total Post Issue Equity Share Capital (as defined below) of the Target Company on a fully diluted basis as of the 10th (Tenth) working day from the closure of the tendering period for the Open Offer. This includes 5,00,000 (Five Lakhs) Equity Shares to be allotted by the Target Company by way of the Preferential Allotment to Ms. Shweta Kalra (Acquirer 1) and Ms. Rachna Kalra (Acquirer 2) subject to the approval of the shareholders of the Target Company and other statutory / regulatory approvals.
ISIN	International Securities Identification Number
Negotiated Price	A negotiated price of ₹1/- (Rupees One Only) per Sale Share, aggregating to an amount of ₹73,250/- (Rupees Seventy-Three Thousand Two Hundred Fifty Only) for the sale of 73,250 (Seventy-Three Thousand Two Hundred and Fifty) Equity Shares, representing 7.33% of the Voting Share Capital of the Target Company, by Promoter Seller to the Acquirers, pursuant to the execution of the Share Purchase Agreement.
Offer Period	The period from the date to acquire the Equity Shares, and Voting Share Capital in, or control over, the Target Company requiring a Public Announcement or the date on which the Public Announcement was issued by the Acquirers, i.e., Wednesday April 23, 2025, and the date on which the payment of consideration to the Public Shareholders whose Equity Shares are validly accepted in this Offer, is made, or the date on which this Offer is withdrawn, as the case may be.
Offer Price	An offer price of ₹10/- (Rupees Ten Only) per Offer Share.
Offer Shares	Open Offer for acquisition of up to 3,90,000 (Three Lakh Ninety Thousand) Equity Shares of the face value of ₹10/- each, representing 26.00% of the Expanded Voting Equity Share Capital of the Target Company at a price of ₹10/- (Rupees Ten Only) per fully paid-up Equity Share payable in cash.
PA/ Public Announcement	Public Announcement dated Wednesday April 23, 2025.
Promoter and Promoter Group	Promoter and Promoter Group shall mean Mr. Anil Kumar.
Promoter Seller	The existing promoter of the Target Company, in accordance with the provisions of Regulations 2 (1) (s), and 2 (1) (t) of the SEBI (SAST) Regulations, read with Regulations 2 (1) (oo), and 2 (1) (pp) of the SEBI (ICDR) Regulations, in this case, namely being, Mr. Anil Kumar.
Post Issue Share Capital	Post Issue Share Capital shall mean the total issued Equity Share Capital of the Target Company as on that date, i.e. ₹1,50,00,000 (Rupees One Crore Fifty Lakhs Only) representing 15,00,000 (Fifteen Lakhs) Equity Shares of ₹10 (Rupees Ten only) each which includes 5,00,000 (Five Lakhs) Equity Shares to be allotted by way of the Preferential Allotment to Ms. Shweta Kalra (Acquirer 1) and Ms. Rachna Kalra (Acquirer 2), subject to the approval of the shareholders of the Target Company and other statutory / regulatory approvals.
Pre-Issue Voting Equity Share Capital	It means the Equity Share Capital of the Target Company prior to the Preferential Issue of Equity Shares i.e., ₹1,00,00,000 (Rupees One Crore Only) representing 10,00,000 (Ten Lakh) equity shares of ₹10 (Rupees Ten only) each.
Preferential Allotment	The proposed issue and allotment of 5,00,000 Equity Shares to the Acquirers, having face value of ₹10 each at an issue price of ₹10 per equity share. The proposed preferential allotment has been approved by the Board of Directors of the Target Company in their meeting held on Wednesday April 23, 2025, and is subject to receipt of shareholders' and other requisite approvals, if any.
Public Shareholders	All the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, pursuant to and in compliance with the SEBI (SAST) Regulations.
SCRR	Securities Contract (Regulation) Rules, 1957, as amended.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, and subsequent amendments thereto.
SEBI (LODR) Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.
SEBI (SAST) Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof
Share Purchase Agreement/ SPA	The Share Purchase Agreement dated Wednesday April 23, 2025, executed between the Acquirers and the promoter Seller, pursuant to which the Acquirers have agreed to acquire 73,250 (Seventy Three Thousand Two Hundred Fifty) Equity Shares, representing 7.33% (Seven Point Thirty Three Percent) of the Voting Equity Share Capital of the Target Company from the Promoter Seller at a negotiated price of ₹1.00/- (Rupee One Only) per Sale Share, aggregating to an amount of ₹73,250/- (Rupees Seventy Three Thousand Two Hundred Fifty Only).
Stock Exchange	Metropolitan Stock Exchange of India Limited ("MSEI"), is the stock Exchange on which the Equity Shares of the Target Company is presently listed.
Target Company/ Target/SNS	SNS Properties and Leasing Limited, a public limited Company incorporated under the provision of the Companies Act, 1956, having its registered office at Unit 204, Plaza P-3, Central Square 20, Manohar Lal, Khurana Marg, Bara Hindu Rao, Delhi-110006 and bearing Corporate Identification Number L38210DL1985PLC020853.
Tendering Period	The tendering period shall have the meaning ascribed to it under Regulation 2(1) (za) of the SEBI (SAST) Regulations.
Voting Share Capital	The fully diluted Equity Share Capital and voting share capital of the Target Company as of the 10th (Tenth) working day from the closure of the Tendering Period
Working Day	The working day shall have the meaning ascribed to it under Regulation 2(1) (zf) of the SEBI (SAST) Regulations.

## I. ACQUIRERS, SELLER, TARGET COMPANY AND OFFER

## (A) Information about Acquirer 1: Ms. Shweta Kalra

- Nature of Entity: Individual
- Ms. Shweta Kalra, daughter of Shri Nareesh Oberoi, aged 41 years, Indian Inhabitant bearing PAN CWRPK4446D under the Income Tax Act, 1961 and residing at EPH, D-15-01, Emaar Palm Hills, Sector -77, Shikohpur (160), Narsinghpur, Gurgaon, Haryana- 122004. Here mail id is shweta@solluz.co.in.
- Ms. Shweta Kalra has completed her post graduate degree in Master of Business Economics from Guru Nanak Dev University and has a strong foundation in economics and finance. She is engaged in the business of solar energy over 10 years of experience in this industry.
- Ms. Shweta Kalra does not belong to any group.
- As on the date of this DPS, Ms. Shweta Kalra holds Director Identification Number '07073237' and serves as a Director at Solluz Energy Private Limited and Solluz HR Three Energy Private Limited. She is not acting as a whole-timedirector of any company, nor in a position on the Board of directors of any listed company.

- As on the date of this DPS, Ms. Shweta Kalra does not hold any equity share in the Target Company and has not acquired any equity shares of the Target Company during the 12 (Twelve) months period prior to the date of Public Announcement.
- Ms. Shweta Kalra has not been prohibited by the SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (the "SEBI Act") or any other regulations made under the SEBI Act.
- Ms. Shweta Kalra is not categorized as a willful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India ("RBI"), in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- Ms. Shweta Kalra is not categorized/declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.
- Ms. Shweta Kalra undertakes that she will not sell any Equity Shares of the Target Company during the Offer period in terms of Regulation 25(4) of SEBI (SAST) Regulations.
- Ms. Shweta Kalra has not acquired any Equity Shares from the date of Public Announcement till the date of this DPS.
- The provisions of Chapter V of the SEBI (SAST) Regulations, 2011 are not applicable to Ms. Shweta Kalra as she does not hold any shares in the Target Company.
- The Net Worth of Ms. Shweta Kalra as on April 15, 2025, is ₹163.60 Lakh/- (Rupees One Crore Sixty Three Lakh Sixty Thousand Only) as certified bearing unique document identification number 25412004BMOACD23570 on April 23, 2025, by Chartered Accountant, Mr. Shreyas Jaiswal bearing membership number '412004', proprietor of M/s. Rastogi Jaiswal & Associates, (Chartered Accountants) bearing firm registration number '023503C' having their office located at Cabin no. 14/76 K, 2nd Floor, Civil Lines, Kanpur - 208001, with contact details being '9889129576', and E-mail Address being 'shreyas.jaiswal@gmail.com'.

## (B) Information about Acquirer 2: Ms. Rachna Kalra

- Nature of Entity: Individual
- Ms. Rachna Kalra, daughter of Late Sardari Lal Narula, aged 65 years, Indian Inhabitant bearing PAN AAFPK88710 under the Income Tax Act, 1961 and residing at Unit No. 1501, Tower No. D, Emaar Palm Hills, Sector -77, Shikohpur (160), Narsinghpur, Gurgaon, Haryana- 122004. Her email id is info@solluz.co.in.
- Ms. Rachna Kalra has completed her postgraduate degree in Master of science in Chemistry from University of Allahabad and has varied experience of more than 10 years in solar energy sector
- Ms. Rachna Kalra does not belong to any group.
- As on the date of this DPS, Ms. Rachna Kalra holds Director Identification Number '00493675'. She is not acting as a director, whole-time director of any company, nor in a position on the Board of directors of any listed company.
- As on the date of this DPS, Ms. Rachna Kalra does not hold any equity share in the Target Company and has not acquired any equity shares of the Target Company during the 12 (Twelve) months period prior to the date of Public Announcement.
- Ms. Rachna Kalra has not been prohibited by the SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (the "SEBI Act") or any other regulations made under the SEBI Act.
- Ms. Rachna Kalra is not categorized as a willful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India ("RBI"), in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- Ms. Rachna Kalra is not categorized/declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.
- Ms. Rachna Kalra undertakes that she will not sell any Equity Shares of the Target Company during the Offer period in terms of Regulation 25(4) of SEBI (SAST) Regulations.
- Ms. Rachna Kalra has not acquired any Equity Shares from the date of Public Announcement till the date of this DPS.
- The provisions of Chapter V of the SEBI (SAST) Regulations, 2011 are not applicable to Ms. Rachna Kalra as she does not hold any shares in the Target Company.
- The Net Worth of Ms. Rachna Kalra as on April 15, 2025, is ₹193.70 Lakh/- (Rupees One Crore Ninety Three Lakh Seventy Thousand Only) as certified bearing unique document identification number 25412004BMOACE2080 on April 23, 2025, by Chartered Accountant, Mr. Shreyas Jaiswal bearing membership number '412004', proprietor of M/s. Rastogi Jaiswal & Associates, (Chartered Accountants) bearing firm registration number '023503C' having their office located at Cabin no. 14/76 K, 2nd Floor, Civil Lines, Kanpur - 208001, with contact details being '9889129576', and E-mail Address being 'shreyas.jaiswal@gmail.com'.

## (C) Other Information about the Acquirers

- There is no agreement amongst the Acquirers and any other persons/entities, in connection with the break-up of shares to be accepted from the shares tendered in this Offer. The entire Equity Shares proposed to be acquired under this Offer will be acquired by the Acquirers and no other persons / entities propose to participate in the acquisition.
  - Ms. Rachna Kalra is the mother-in-law of Ms. Shweta Kalra.
  - Acquirers confirm that they do not have any representatives on the Board of Directors of the Target Company as on date of this DPS.
- (D) Details of Seller:
- The Acquirers have entered into the Share Purchase Agreement ("SPA") with the promoter Seller, on Wednesday, April 23, 2025, for acquisition of 73,250 (Seventy Three Thousand Two Hundred Fifty) fully paid up equity shares ("Sale Shares") of face value of ₹10/- each representing 7.33% (Seven Point Thirty Three Percent) of the Pre-Issue Voting Equity Share Capital of the Target Company at a price of ₹1/- (Rupee One Only) per equity share aggregating to ₹ 73,250/- (Rupees Seventy Three Thousand Two Hundred Fifty), subject to the terms and conditions as mentioned in the SPA.
  - The details of the promoter Seller ("Seller") are as stated hereunder:

Sl. No.	Name & Address of the Seller	Nature of Entity	Part of Promoter/ Promoter Group (Yes/ No)	Details of Shares/ Voting Rights held by the Promoter Sellers			
1.	Anil Kumar Address: 1740/8, Street No. 1, Bank Colony, Halibowal Kalan, Ludhiana, Punjab-141001	Individual	Yes	Pre Transaction		Post Transaction	
				No. of Shares	%	No. of Shares	%
				73,250	7.33%	Nil	Nil

## \* Pre-Issue Voting Equity Share Capital of the Target Company

- Post completion of the SPA transaction and compliance of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), the Acquirers shall be replaced as the promoters of the Company and will exercise the control over the management and affairs of the Company and the Promoter Seller shall cease to be the promoter of the Target Company.
- As per the information received from the Seller, he is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.

## (E) SNS Properties and Leasing Limited ("Target Company") / "SNS" / "Target"):

- SNS Properties and Leasing Limited was originally incorporated under the Companies Act, 1956 as a Public Limited Company with the name and style as "SNS Leasing Limited" vide Certificate of Incorporation no. 20863 dated May 06, 1985, issued by the Registrar of Companies, NCT of Delhi & Haryana. Subsequently, the name of the Company was changed from "SNS Leasing Limited" to "SNS Properties & Leasing Limited" was issued the Registrar of Companies, NCT of Delhi & Haryana on February 28, 1992.
- Presently, the registered office of the Target Company is situated at Unit 204, Plaza P-3, Central Square 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi- 110006. (Source: www.mca.gov.in)
- The Target Company is engaged in the business of consulting, advising, collection, segregation, transportation, trading, processing, composting, recycling, treatment disposal and management of all types of waste (whether solid, liquid or gaseous substances) and including municipal solid waste, electronic waste (e-waste), construction and demolition debris, bio-medical waste, hazardous waste, sewage, waste water etc undertake use, sale, marketing and/or distribution of all products and by-products that are generated in the process of treatment or disposal of waste and waste products.
- As on date of this DPS, the Authorized Share Capital of the Company is ₹ 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹ 10/- each. The Issued Capital of the Target Company as on date is ₹ 100,00,000 (Rupees One Crore only) out of which Subscribed and Paid-up Capital of the Target Company is ₹ 99,41,750/- (Rupees Ninety Nine Lakh Forty One Thousand Seven Hundred Fifty Only) comprising 9,76,700 (Nine Lakh Seventy Six Thousand Seven Hundred) fully paid up equity shares of ₹ 10/- (Rupees Ten Only) each and 23,300 (Twenty Three Thousand Three Hundred) partly paid up equity shares of face value of ₹ 10.00/- each, ₹ 7.50/- (Rupees Seven and Fifty Paise Only) paid up per share. The listed Capital of the Target Company as on date is 9,76,700 (Nine Lakh Seventy Six Thousand Seven Hundred) fully paid up equity shares of ₹ 10/- (Rupees Ten Only) each.
- As on date, the Target Company has 23,300 partly paid up equity shares. There are no outstanding warrants or options or similar instruments, convertible into equity shares at a later stage. No shares are subject to any lock in obligations.
- The equity shares of the Target Company are listed on MSEI having a Symbol SNSPL. The ISIN of Equity Shares of Target Company is INE777R01019. (Source: www.mseil.in).
- The Equity Shares are infrequently traded on MSEI within the meaning of explanation provided in Regulation 2(1)(j) of the SEBI (SAST) Regulations as on the date of this DPS.
- As on the date of this DPS, there is no subsidiary or holding company of the Target Company.
- There has been no merger/de-merger, spin-off during last three years involving the Target Company.
- The key financial information of the Target Company based on the un-audited result for the 9 months period ended December 31, 2024, and audited Financials for the year ended March 31, 2024, March 31, 2023, and March 31, 2022, are as follows:

Particulars	9 Months period ending (Un-audited) December 31, 2024	Year Ended (Audited)		
		March, 31, 2024	March, 31, 2023	March, 31, 2022
Total Income	0.53	13.10	3.16	30.56
Net Income/Loss (PAT)	(18.63)	5.82	0.57	(3.67)
Earnings Per Share (EPS) (In Rs.)	(1.87)	0.59	0.06	(0.37)
Net worth/ Shareholders Funds	2.50	19.08	13.26	12.70

Source: As Certified by Mr. Alok Gupta having membership number '076216' partner of Alok Basudeo &amp; Co., Chartered Accountants bearing Firm registration number '007299C', (UDIN: 250762168MIWVR3845) having office at Aarush Securities, Flat No. A-2, 10/501-A, Khalsi Lines, Kanpur-208002, Phone No. 9415033351 and 9335051122, Email Id: alokbasudeo.ca@gmail.com vide certificate dated April 28, 2025.

## (F) Details of the Offer:

- The Acquirers hereby make this Offer to the existing shareholders to acquire up to 3,90,000 (Three Lakh Ninety Thousand) Equity Shares having face value of ₹10/- (Rupees Ten Only) constituting 26.00% of the Expanded Voting Equity Share Capital of the Target Company on the 10th (Tenth) working day from the closure of the Tendering Period ("Offer Size").
- This Open Offer is being made at a price of ₹10/- (Rupees Ten Only) ("Offer Price") per Equity Share of the Target Company aggregating to ₹39,00,000/- (Rupees Thirty-Nine Lakh Only) ("Offer Consideration"), payable in Cash.
- The payment of consideration shall be made to all the shareholders who have tendered their Equity Shares in acceptance of the Open Offer, within ten working days of the expiry of the Tendering Period as per secondary market payout mechanism.
- This Open Offer is made under SEBI (SAST) Regulations, 2011 to all the shareholders of the Target Company, in

- As on the date of this DPS, no approval will be required from any bank / financial institution for the purpose of this Offer, to the best of the knowledge of the Acquirers.

- As on the date of this DPS, there are no other statutory approvals required to acquire the Equity Shares tendered pursuant to this Open Offer. If any other statutory approvals are required or become applicable, the Open Offer would be subject to the receipt of such other statutory approvals also. The Acquirers will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011, as amended. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a Public Announcement will be made within 2 (two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, MSEI and the registered office of the Target Company.
- The Open Offer is not a conditional Offer and not subject to any minimum level of acceptance. The Acquirers will acquire all the Equity Shares of the Target Company that are validly tendered as per terms of the Offer up to 3,90,000 (Three Lakh Ninety Thousand) Equity Shares constituting 26.00% of the Expanded Voting Share capital of the Target Company.
- The Equity Shares of the Target Company will be acquired by the Acquirers as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof.
- This is not a competitive bid. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.
- The Manager to the Offer, Fintellecual Corporate Advisors Private Limited, does not hold any Equity Shares in the Target Company as on the date of this DPS. The Manager to the Offer further declares and undertakes that they will not deal on their own account in the Equity Shares of the Target Company during the Offer Period.

- (G) As on the date of this DPS, the Acquirers does not have any intention to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business of the Target Company. The Target Company's future policy for disposal of its assets, if any, for two years from the completion of Offer will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through Special Resolution passed by way of postal ballot in terms of Regulation 25(2) of SEBI (SAST) Regulations.

## (H) As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rule 19A of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25% Public Shareholding, on continuous basis for listing. Upon completion of this Offer and the underlying transaction pursuant to the Share Purchase Agreement and preferential issue, the public shareholding is not envisaged to fall below the minimum public shareholding requirement as per SCRR as amended and the Listing Agreement.

## II. BACKGROUND TO THE OFFER

- The Offer is a Triggered/ Mandatory offer in terms of Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations.
- The Acquirers have entered into the Share Purchase Agreement ("SPA") with the promoter seller on April 23, 2025, for acquisition of 73,250 fully paid up equity shares ("Sale Shares") of face value ₹ 10/- each representing 7.33% (Seven Point Thirty Three Percent) of the Pre-Issue Voting Equity Share Capital of the Target Company at a price of ₹ 1/- (Rupee One Only) per equity share aggregating to ₹ 73,250/- (Rupees Seventy Three Thousand Two Hundred Fifty Only) subject to the terms and Conditions as mentioned in the SPA, the details of which are specified as under:

PROMOTER SELLER			ACQUIRERS		
Name of the Promoter Seller	No. of Equity Shares	% of total share capital of the company *	Name of the Acquirers	No. of Equity Shares	% of total share capital of the company *
Anil Kumar	73,250	7.33%	Shweta Kalra	36,225	3.66%
			Rachna Kalra	36,225	3.66%
TOTAL	73,250	7.33%		73,250	7.33%

## \* Pre-Issue Voting Equity Share Capital of the Target Company

- Also, the Board of Directors of Target Company in their meeting held on Wednesday April 23, 2025, proposed to allot 5,00,000 (Five Lakh) equity shares of face value of ₹ 10/- each at an issue price of ₹ 10/- (Rupees Ten Only) per equity shares aggregating to ₹ 50,00,000/- (Rupees Fifty Lakh Only) to the Acquirers (hereinafter referred to as the "Proposed Preferential Issue"/ "Preferential Issue"), subject to the approval of the shareholders of the Target Company and other regulatory approvals, as applicable.
- By the above proposed acquisition, the Acquirers will be holding substantial stake and will be in control of the Target Company. Accordingly, this offer is being made in terms of regulation 3(1) and 4 read with regulation 13(2) (g) and other applicable provisions of the SEBI (SAST) Regulations.
- Pursuant to the completion of Open Offer under SEBI (SAST) Regulations, the existing Promoter shall not hold any management control, nor do they hold any Equity Shares of the Target Company and shall cease to be promoter of the Target Company and the Acquirers shall be the new promoter of the Target Company, subject to compliance with conditions specified in Regulation 31A of the SEBI (LODR) Regulations, 2015, as amended.
- The Acquirers will continue the existing line of business of the Target Company and may diversify its business activities in future only with the prior approval of shareholders. However, depending on the requirements and expediency of the business situation and subject to the provisions of the Companies Act, 2013, Memorandum and Articles of Association of the Target Company and all applicable laws, rules and regulations, the Board of Directors of the Target Company will take appropriate business decisions from time to time to improve the performance of the Target Company. The Acquirers cannot ascertain the repercussions, if any, on the employees and locations of the business place of Target Company.
- The salient features of the Share Purchase Agreement are as follows:
  - The promoter seller is holding 73,250 (Seventy-Three Thousand Two Hundred Fifty) Equity Shares, representing 7.33% (Seven Point Thirty Three Percent) of the Voting Share Capital of the Target Company.
  - The promoter seller has agreed to sell 73,250 (Seventy Three Thousand Two Hundred Fifty) Equity Shares and the Acquirer has agreed to acquire 73,250 (Seventy Three Thousand Two Hundred Fifty) Equity Shares, constituting 7.33% of the equity share capital/voting share capital of the Target Company, at a negotiated price of ₹ 1/- (Rupee One Only) per equity share aggregating to an amount of ₹ 73,250/- (Rupees Seventy Three Thousand Two Hundred Fifty Only), payable in accordance with terms and conditions stipulated in the Share Purchase Agreement.
  - The shares sold are free from all charges, encumbrances, pledges, lien, attachments, and litigations are not subjects to any lock in period.
  - Upon completion of acquisition of the Sale Shares of the Company and compliance of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), the Acquirer shall be replaced as the promoter of the Company and will exercise the control over the management and affairs of the Company and the Promoter Seller shall cease to be promoter of the Target Company.

For further details of SPA, Public Shareholders of the Target Company may refer to the SPA, which would be available to them for inspection at the office of the Manager to the Offer.

## III. SHAREHOLDING AND ACQUISITION DETAILS:

The current and proposed shareholding of the Acquirers in the Target Company and the details of the acquisition are as follows

DETAILS	ACQUIRER	
	Number of Shares	%
Shareholding before the date of Public Announcement	Nil	Nil
Equity Shares acquired between the date of the PA and the date of DPS	Nil	Nil
Shares to be acquired through Share Purchase Agreement#	73,250	4.88%
Shares to be acquired through preferential allotment*	5,00,000	33.33%
Equity Shares Proposed to be acquired in the Offer (assuming full acceptance)*#	3,90,000	26.00%
Post Offer shareholding as of the 10th (Tenth) Working Day after the closure of the Offer (assuming the entire 26.00% is tendered in the Offer)	9,63,250	64.22%

# of the Expanded Voting Equity Share Capital, i.e., 15,00,000 of the Target Company.

\*Assuming all the Equity Shares which are offered and are accepted in the Open Offer. The Acquirer reserve the right to alter the quantity or ratio of acquisition of Equity Shares amongst themselves based on actual shares tendered in the Open Offer.

## IV. OFFER PRICE:

- The Equity Share Capital of the Target Company is currently listed on Metropolitan Stock Exchange of India Limited ("MSEI").
- The total trading turnover in the Equity Shares of the Target Company on the Stock Exchange based on trading volume during the twelve calendar months prior to the month of Public Announcement (i.e., from April 01, 2024, to March 31, 2025) is as under:

Name of the Exchange	Total No. of Equity Shares traded during the Twelve months prior to the month of PA	Total No. of Equity Shares listed	Total Trading Turnover (as % of total Equity Shares listed)
MSEI	NA	9,76,700	NA

(Source: www.mseil.in)

iii. Based on the above information available on the website of MSEI, Equity Shares of Target Company are infrequently traded on the Stock Exchange within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations. The Offer Price of ₹ 10/- (Rupees Ten Only) per Equity Share is justified in terms of Regulation 8(2) of the Takeover Regulations as it is higher of the following:

Sl.	Particulars	Amount (in ₹)
1.	Highest Negotiated Price per Equity Share for any acquisition under the Agreement attracting the obligation to make a Public Announcement of an open offer;	₹ 1.00/-
2.	Proposed Preferential Allotment Price	₹ 10.00/-
3.	The volume-weighted average price paid or payable for acquisition by the Acquirers or by any person acting in concert with him, during 52 weeks immediately preceding the date of PA	Not Applicable
4.	Highest price paid or payable for acquisitions by the Acquirers or by any person acting in concert with him during 26 weeks immediately preceding the date of PA	Not Applicable
5.	The Volume-Weighted Average Market Price of shares for a period of sixty trading days immediately preceding the date of the PA as traded on the Stock Exchange where the maximum volume of trading in the shares of the Target Company are recorded during such period, provided such shares are frequently traded	Not Applicable as the equity shares are not frequently traded
6.	where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	₹ 0.31 per share*



Particulars #

Amount in (₹)

Amount due on Allotment (per partly paid-up equity share)	2.50/-
Amount payable towards the share premium account (per partly paid-up equity share)	2.50/-
Add Interest @ 10% p.a. from the date of allotment i.e. November 30, 1985 till the date of PA i.e. April 23, 2025	9.85 per share
Total Amount to be paid on each partly paid-up equity share by the shareholders holding partly paid-up equity shares to become eligible to participate in the Offer	12.35

(Source: As per certificate given by Mr. Alok Gupta having membership number '076216' partner of Alok Basudeo & Co., Chartered Accountants bearing Firm registration Number '007299C', (UDIN:25076216BMVWV05451) having office at Aarush Residency, Flat No. A-2, 10/501-A, Khalasi Lines, Kanpur-208002, Phone No. 9415033351 and 9335005122, Email Id: alokbasudeo.ca@gmail.com vide certificate dated April 28, 2025.

v. There have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8 (9) of the SEBI (SAST) Regulations. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls prior to 3 Working Days prior to the commencement of Tendering Period of the Offer.

vi. As on the date of this Detailed Public Statement, there is no revision in the Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirers shall comply with Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations and other applicable provisions of the SEBI (SAST) Regulations.

vii. In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised at any time prior to the commencement of the last 1 Working Day before the commencement of the Tendering Period. In the event of such revision:

a. the Acquirers shall make corresponding increases to the Escrow Amount (as defined below);

b. make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and

c. simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.

viii. In the event of acquisition of the Equity Shares by the Acquirers, during the Offer Period, at a price higher than the Offer Price per Equity Share, the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall:

a. make corresponding increases to the Escrow Amount;

b. make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and

c. simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges, and the Target Company at its registered office of such revision.

However, the Acquirers shall not acquire any Equity Shares after the 3rd Working Day prior to the commencement of the Tendering Period of this Open Offer and until the expiry of the Tendering Period of this Open Offer.

ix. If the Acquirers acquires Equity Shares of the Target Company during the period of twenty-six weeks after the closure of the Tendering Period at a price higher than the Offer Price per Equity Share, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose shares have been accepted in the Open Offer within 60 days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another offer under the SEBI (SAST) Regulations, as amended from time to time or Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time or open market purchases made in the ordinary course on the Stock Exchanges, not being a negotiated acquisition of the Equity Shares in any form.

**V. FINANCIAL ARRANGEMENTS**

i. The total funds required for implementation of the Offer (assuming full acceptance), i.e., for the acquisition of upto 3,90,000 (Three Lakh Ninety Thousand) Equity Shares at a price of ₹10/- (Rupees Ten Only) per Equity Share is ₹39,00,000/- (Rupees Thirty Nine Lakhs only). ("Maximum Consideration").

ii. The Acquirers have adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full, in terms of Regulation 25(1) of the SEBI (SAST) Regulations. The acquisition will be financed through internal resources and no funds are borrowed from banks or financial institution for the purpose of this Open Offer.

iii. Mr. Shreyas Jaiswal bearing membership number '412004', proprietor of M/s. Rastogi Jaiswal & Associates, (Chartered Accountants) as certified bearing unique document identification number '25412004BMOACC6265' on April 23, 2025, bearing firm registration number '412004' having their office located at Cabin no. 14/76 K, 2nd Floor, Civil Lines, Kanpur - 208001, with contact details being '9889129576', and E-mail Address being 'shreyas.jaiswal@gmail.com', has certified, that sufficient resources are available with the Acquirers for fulfilling the obligations under this Offer in full.

iv. In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have opened an Escrow Account in the name and style of "SNS OPEN OFFER ESCROW ACCOUNT" bearing account number 010566200000335, with Yes Bank Limited, having its registered office at YES Bank House, 5th Floor Off Western Express highway, Santacruz East, Mumbai - 400055, India and a Branch Office at Ye S Bank, JMD Galleria, Sohna Road, Sector-48, Gurgaon-122018 holding SEBI Registration for Bankers to Issue (Code: INBI00000935) (hereinafter referred to as the "Escrow Banker") and deposited therein an amount of ₹9,75,000/- (Rupees Nine Lakh Seventy Five Thousand only), in cash, being 25% of the Maximum Consideration payable under the Offer.

v. The Manager to the Offer is authorized to operate the above mentioned Escrow Account and has been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.

vi. Based on the above, the Manager to the Offer is satisfied about the ability of the Acquirers to implement the Offer in accordance with the SEBI (SAST) Regulations. Further, the Manager to the Offer confirms that firm arrangement for funds and money for payment through verifiable means are in place to fulfill the Offer obligations.

**VI. STATUTORY AND OTHER APPROVALS**

i. To the best of knowledge and belief of the Acquirers, as on the date of this DPS, there are no statutory approvals and/ or consent required to acquire the equity shares tendered pursuant to this Offer. However, if any other statutory approvals are required or become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date.

ii. If the holders of the Equity Shares who are not person's resident in India (including NRIs, OCBs and FIs) had required any approvals (including from the RBI, the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in this Offer.

iii. As on date, to the best of the knowledge of the Acquirers, there are no Statutory Approvals other than as stated above are required to be obtained for the purpose of this Offer.

iv. Subject to the receipt of statutory and other approvals, if any, the Acquirers shall complete all requirements relating to this Offer including payment to the shareholders who have accepted the Open Offer within 10 working days from the date of Closure of the Tendering Period.

v. In case of delay /non-receipt of any approval, SEBI may, if satisfied that non receipt of the requisite approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant extension of time for the purpose of making the payments, subject to the Acquirer agreeing to pay interest to the Equity Shareholders as directed by SEBI, in terms of regulation 18(11) of the SEBI (SAST) Regulations. However, where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirers have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Offer.

**VII. TENTATIVE SCHEDULE OF ACTIVITY**

NATURE OF ACTIVITY	Amount in (₹)
Date of the Public Announcement	Wednesday, 23 April 2025
Last date of publication of the Detailed Public Statement	Wednesday, 30 April 2025
Last date of filing of Draft Letter of Offer with SEBI	Thursday, 08 May 2025
Last date for a Competing Offer Identified Date*	Friday, 23 May 2025
Last Date by which Letter of Offer will be dispatched to the Shareholders	Tuesday, 03 June 2025
Last Date for revising the Offer Price/Offer Size	Tuesday, 10 June 2025
Last date by which an independent committee of the Board of Target Company shall give its recommendation	Friday, 13 June 2025
Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspaper	Monday, 16 June 2025
Date of commencement of tendering period (Offer Opening Date)	Tuesday, 17 June 2025
Date of expiry of tendering period (Offer Closing Date)	Monday, 30 June 2025
Date by which all requirements including payment of consideration would be completed	Monday, 14 July 2025

\*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirers and the parties to the Share Purchase Agreement) are eligible to participate in the Offer any time before the closure of the Offer.

**VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECEIPT OF LETTER OF OFFER**

i. All the shareholders (registered or unregistered) of the Target Company, except the Acquirers and the party to the Share Purchase Agreement, owning equity shares any time before the Closure of the Open Offer, are eligible to participate in the Open Offer.

ii. Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. the date falling on the 10th (tenth) Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in anyway.

iii. The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in), once available, or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details.

iv. In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirer shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer.

v. The Open Offer will be implemented by the Acquirers through Stock Exchange Mechanism made available by Stock Exchanges in the form of a separate window (Acquisition Window), as provide under the SEBI (SAST) Regulations and SEBI circular numbered CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, as further amended by SEBI circular numbered CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, as per further amendment vide SEBI circular numbered SEBI/HQ/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021.

vi. BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Offer.

vii. The Acquirers has appointed Nikunj Stock Brokers Limited ("Buying Broker") as its broker for the Open Offer through whom the purchases and settlement for the Offer Shares tendered under Open Offer shall be made. The Contact details of the Buying Broker are as mentioned below: Name: Nikunj Stock Brokers Limited Communication Address: A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi-110007>Contact Person: Mr. Pramod Kumar Sultania Phone: 011- 47030017-18/9811322534; Email ID: complianceofficer@nikunjonline.com SEBI Registration No.: INZ000169335

viii. All Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stockbroker ("Selling Broker") within the normal trading hours of the secondary market, during the tendering period.

ix. Separate Acquisition window will be provided by BSE to facilitate placing of sell orders. The Selling Brokers can enter orders for demat Equity Shares as well as physical Equity Shares. A separate Acquisition Window will be provided by the stock exchange to facilitate placing of sell orders.

x. As per the provisions of Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HQ/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.

**IX. IT MUST BE NOTED THAT THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE MENTIONED IN THE LETTER OF OFFER.**

**X. OTHER INFORMATION**

i. The Acquirers accept full responsibility for the information contained in the PA, and this DPS (other than such information regarding the Target Company as has been obtained from public sources, which has not been independently verified by the Acquirers and the Manager to the Offer.


ii. The information pertaining to the Target Company contained in the PA or DPS or Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or publicly available sources or as provided by the Target Company. The Acquirers and Manager to the Offer have not independently verified such information and does not accept any responsibility with respect to any information provided in the PA or this DPS or the Letter of Offer pertaining to the Target Company.

iii. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers has appointed Fintellectual Corporate Advisors Private Limited as the Manager to the Offer.

iv. The acquirers has appointed Skyline Financial Services Private Limited as the Registrar to the Offer having office at First Floor, D 153 A, 1st Floor, Okhla Industrial Area Phase-1, New Delhi-110020, Contact Person: Mr. Anuj Rana, Tel No: 011-40450193-97, E-mail: ipo@skylinert.com.

v. This Detailed Public Statement will also be available on SEBI's website at www.sebi.gov.in and the website of the Manager to the Offer at www.fintellectualadvisors.com

**Issued by the Manager to the Open Offer**




**FINTELLECTUAL**  
CORPORATE ADVISORS

**Fintellectual Corporate Advisors Private Limited**  
**Corporate Office:** B-20, Second Floor, Sector-1, Noida, Uttar Pradesh-201301 **Contact Number:** 0120- 4266080  
**Website:** www.fintellectualadvisors.com **Email Address:** info@fintellectualadvisors.com **Contact Person:** Mr. Amit Puri SEBI  
**Registration Number:** MB/INM000012944 **Validity:** Permanent **CIN:** U74999DL2021PTC377748

**Place:** New Delhi  
**Date:** April 29, 2025

Sd/-  
**Shweta Kalra**  
(Acquirer)

Sd/-  
**Shweta Kalra**  
(Acquirer)



**WHITEOAK**  
CAPITAL MUTUAL FUND  
THE ART AND SCIENCE OF INVESTING

**WhiteOak Capital Asset Management Limited**  
(CIN: U65990MH2017PLC294178)  
**Registered Office:** Unit No. B4, 6th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
**Website:** https://mf.whiteoakamc.com **Tel. No.:** +91(22) 69187607  
**Email:** clientservice@whiteoakinvestors.com

**DISCLOSURE WITH RESPECT TO UNAUDITED HALF-YEARLY FINANCIAL RESULTS OF WHITEOAK CAPITAL MUTUAL FUND**

NOTICE is hereby given to the Investors/Unit holders of WhiteOak Capital Mutual Fund ("the Fund") that pursuant to the Regulation 59 of SEBI (Mutual Funds) Regulations 1996, read with Clause 5.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024, a soft copy of the unaudited half-yearly financial results of the schemes of the Fund for half-year ended March 31, 2025, has been hosted on the website of the Fund i.e. https://mf.whiteoakamc.com.


The Investors/Unit holders can view/download the scheme's unaudited half-yearly financial results from the website.

**For WhiteOak Capital Asset Management Limited**  
(Investment Manager for WhiteOak Capital Mutual Fund)

Sd/-  
Authorised Signatory

Place : Mumbai  
Date : April 30, 2025

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**



**PGIM**  
India Mutual Fund

**PGIM India Asset Management Private Limited**  
4th Floor, C wing, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  
**Tel.:** +91 22 6159 3000. **Fax:** +91 22 6159 3100  
**CIN:** U74900MH2008FTC187029 **Toll Free No.:** 1800 266 7446  
**Website:** www.pgimindia.com/mutual-funds/

**NOTICE**

**Notice** is hereby given that in accordance with Regulation 59 of SEBI (Mutual Funds) Regulation 1996, the unit holders of all the Scheme(s) of PGIM India Mutual Fund ("Fund") are requested to note that the Unaudited Half Yearly Financial Results of all the Scheme(s) of the Fund for the half year ended March 31, 2025, are hosted on the website [www.pgimindia.com/mutual-funds/](http://www.pgimindia.com/mutual-funds/) and [www.amfiindia.com](http://www.amfiindia.com).


**For PGIM India Asset Management Private Limited**  
(Investment Manager for PGIM India Mutual Fund)

**Place:** Mumbai  
**Date :** April 29, 2025

Sd/-  
Authorized Signatory

Unit holders are requested to update their PAN, KYC, email address, mobile number, nominee details with AMC and are also advised to link their PAN with Aadhaar Number. Further, Unit holders can view the Investor Charter available on website of the Mutual Fund as well as check for any unclaimed redemptions or Income Distribution cum Capital Withdrawal ('IDCW') payments.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**




**OBEROI REALTY LIMITED**  
**Regd. Office:** Commerz, 3rd Floor, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (East), Mumbai 400 063, India **CIN:** L45200MH1998PLC114818  
**Tel.:** +91 22 6677 3333 | **Website:** www.oberoirealty.com | Email: cs@oberoirealty.com

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

The Board of Directors of Oberoi Realty Limited has at its meeting held on April 28, 2025 approved the Audited Consolidated and Standalone financial results of the Company for the quarter and year ended March 31, 2025, and the said results are available on the Company's website at [www.oberoirealty.com](http://www.oberoirealty.com) and also on the stock exchange websites i.e., on BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on The National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), and can be accessed through the Quick Response Code published herewith.

**For Oberoi Realty Limited**  
  
Date: April 28, 2025  
Place: Mumbai


**Vikas Oberoi**  
Managing Director

  
**Scan for Results**


**Attention Members**

In terms of the circulars issued from time to time by the Ministry of Corporate Affairs (MCA), and Securities and Exchange Board of India (SEBI), Oberoi Realty Limited will be sending its Annual Report for FY2024-25, and the Notice of 27<sup>th</sup> Annual General Meeting to be held in 2025 only by email to the members whose e-mail addresses are registered with the Company or with the Depository.

Members holding shares in physical form and who have not yet registered the e-mail address for receiving documents in electronic form are requested to register their e-mail addresses by sending following details on [cs@oberoirealty.com](mailto:cs@oberoirealty.com): (A) their folio number, (B) their e-mail id, and (C) scanned copy of their (i) share certificate (front & back), (ii) PAN Card (self attested), (iii) Aadhaar Card (self attested). Members holding shares in demat mode are requested to update their email address with their depository participant.



**RP - Sanjiv Goenka Group**  
Growing Legacies



**firstsource**

**Firstsource Solutions Limited**

**EXTRACT OF THE CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in millions, except per share data and per equity data)

Sr. No.	Particulars	Quarter ended		Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2024
		Audited	Audited	Audited	Audited
1	Total Income	21,635.76	21,002.81	16,732.74	79,794.47
2	Net Profit / (Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items)	2,017.13	1,918.45	1,592.90	7,318.42
3	Net Profit / (Loss) for the period/year before tax (after Exceptional and/or Extraordinary items)	2,017.13	2,006.54	1,592.90	7,406.51
4	Net Profit / (Loss) for the period/year after tax (after Exceptional and/or Extraordinary items)	1,606.86	1,603.05	1,335.02	5,944.51
5	Total Comprehensive Income for the period/year	1,420.73	3,163.40	1,679.98	6,377.08
6	Paid up equity share capital	6,969.91	6,969.91	6,969.91	6,969.91
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				34,006.39
8	Earnings Per Share (of Rs.10/- each)				
	a. Basic:	2.33	2.33	1.94	8.63
	b. Diluted:	2.28	2.27	1.90	8.42


**Notes:**

1 Additional Information on standalone financial results (Audited) is as follows:

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
Total income	6,383.31	6,348.42	4,747.98	23,468.43	16,377.31
Net profit before tax and after exceptional items	1,254.93	1,780.63	1,109.24	5,338.96	3,799.00
Net profit after tax and before other comprehensive income	923.49	1,479.83	931.84	4,270.44	3,196.99


2 The above is an extract of the detailed format of Audited Financial Results for the quarter and year ended March 31, 2025 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and year ended March 31, 2025 are available on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and Company website ([www.firstsource.com](http://www.firstsource.com)).

**By order of the board**  
**For Firstsource Solutions Limited**  
Sd/-  
**Ritesh Mohan Idnani**  
Managing Director and CEO



**Place :** Mumbai, India  
**Date :** April 28, 2025

**Firstsource Solutions Limited**  
**CIN:** L64202MH2001PLC134147  
**Registered Office:** 5<sup>th</sup> Floor, Paradigm 'B' wing, Mindspace, Link Road, Malad (West), Mumbai - 400 064  
**Tel:** + 91 22 66660888 • **web:** [www.firstsource.com](http://www.firstsource.com), **email:** [complianceofficer@firstsource.com](mailto:complianceofficer@firstsource.com)



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