

## TRACK RECORD

**Name of the Issue:** GEM Enviro Management Limited

**1. Type of Issue** IPO

**2. Issue Size (Rs. Crore)**

- Fresh Issue 11.23

- Offer for Sale 33.70

*\*Source: Prospectus dated June 24, 2024*

**3. Grade of issue along with name of rating agency**

**Name** NA

**Grade** NA

**4. Subscription level (Number of times)** 246.05

*\*Source: Minutes for basis of allotment dated June 24, 2024*

**5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On allotment	12.52
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2024)	6.43
(iii) at the end of 1st FY (March 31, 2025)	NA
(iv) at the end of 2nd FY (March 31, 2026)	NA
(v) at the end of 3rd FY (March 31, 2027)	NA

**6. Financials of the issuer**

*Rs. in crores*

Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)	3rd FY (March 31, 2027)
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserve excluding revaluation reserves	NA	NA	NA

*\*Financials not available as reporting for the relevant years has not been completed.*

#### 7. Trading status in the scrip of the issuer

Company's Equity Shares are listed on BSE Limited ("BSE")

Particulars	Status
i. at the end of 1st FY (March 31, 2025)	Not Available
ii. at the end of 2nd FY (March 31, 2026)	Not Available
iii. at the end of 3rd FY (March 31, 2027)	Not Available

#### 8. Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/ Resigned
i. at the end of 1st FY (March 31, 2025)	Not Available	Not Available
ii. at the end of 2nd FY (March 31, 2026)	Not Available	Not Available
iii. at the end of 3rd FY (March 31, 2027)	Not Available	Not Available

#### 9. Status of implementation of project/ commencement of commercial production

Particulars	Remarks
i. as disclosed in the offer document	
ii. Actual implementation	Not Applicable
iii. Reason for delay in implementation, if any	

#### 10. Status of utilization of issue proceeds

##### i. as disclosed in the offer document

Utilization of the Net Proceeds (Rs. In Crore)

Particulars	Amount to be funded from Net Proceeds
To meet working capital requirements	7.00
General Corporate Purpose	2.78
Less: Estimated Issue Expenses	1.45
<b>Net Proceeds</b>	<b>9.78</b>

\*Source: Prospectus dated June 24, 2024

##### ii. Actual utilization

Utilization of the Net Proceeds (Rs. In Crore)

Particulars	Amount to be funded from Net Proceeds
To meet working capital requirements	Nil
General Corporate Purpose	Nil
Less: Estimated Issue Expenses	Nil
<b>Net Proceeds*</b>	<b>Nil</b>

\*As on dated June 30, 2024

iii. Reason for deviation, if any Not Applicable

**11. Comments of monitoring agency, if applicable**

i. Comments on use of funds Not Applicable  
 ii. Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer documents Not Applicable  
 iii. Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

**12. Price- related data**

Issue Price (Rs.): 75  
 Designated Stock Exchange BSE Limited  
 Listing Date June 26, 2024

Price Parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2025			As at the end of March 31, 2026			As at the end of March 31, 2027		
				Closing Price	High	Low	Closing Price	High	Low	Closing Price	High	Low
Market Price	149.62	265.70	194.55	NA	NA	NA	NA	NA	NA	NA	NA	NA
SENSEX	78,674.25	81,332.72	84,914.04	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**13. Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	As disclosed in the offer document	As at the end of March 31, 2025	As at the end of March 31, 2026	As at the end of March 31, 2027
EPS	Issuer:	4.01	NA	NA	NA
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
P/E	Issuer:	15.79	NA	NA	NA
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
RoNW	Issuer:	30.48	NA	NA	NA
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
NAV per share	Issuer:	14.74	NA	NA	NA
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA

**14. Any other material information**

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com