₹142.74 per share\*

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND REGULATION 4 READ WITH REGULATION 13(4), REGULATION 14(3), REGULATION 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF

# SPRINGFORM TECHNOLOGY LIMITED CIN: L51900MH1979PLC021914

Registered office: 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East, Mumbai-400068 Telephone No.: 022- 2848 8089; Email Id: sales@springformtech.com; Website: www.springformtech.com

OPEN OFFER FOR ACQUISITION OF UPTO 13,000 (THIRTEEN THOUSAND ONLY) EQUITY SHARES FROM THE SHAREHOLDERS OF SPRINGFORM TECHNOLOGY LIMITED, (HEREINAFTER REFERRED TO AS "SPRINGFORM"/"TARGET COMPANY"/"TARGET") BY MR. AMANDEEP SINGH ("ACQUIRER 1"), MR. PARAMJEET SINGH CHHABRA ("ACQUIRER 2") AND MRS. AMARJEET KAUR SACHDEVA ("ACQUIRER 3") (ACQUIRER 1, ACQUIRER 2 AND ACQUIRER 3 HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND REGULATION 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

This Detailed Public Statement ("DPS") is being issued by Fintellectual Corporate Advisors Private Limited ("Manager to the offer" or 'FCAPL'), on behalf of the Acquirers to the Public Shareholders (as defined below) of Target Company, pursuant to, and in compliance with, Regulation 3(1) and Regulation 4 read with Regulation 13, 14, 15(1) and such other applicable provisions of the SEBI (SAST) Regulations. This DPS is being issued in pursuant to the Public Announcement (PA) dated January 12, 2024 as filed with the Stock Exchange (as defined below) and the Securities and Exchange Board of India ("SEBI") and sent to Springform Technology Limited (hereinafter referred to as "Target" or "Target Company" or "springform") in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations respectively.

For this Detailed Public Statement, the following terms would have the meaning assigned to them herein below:

Definitions & Abbreviations	Particulars					
Acquirer 1	Mr. Amandeep Singh, Son of Late Shri Amarjit Singh Dang, aged about 49 years, Indian Inhabitant					
Page 100	having PAN: AGHPD6254C, under the Income Tax Act, 1961 and residing at F-43, Fourth Floor, Sector-49, South City-II, Gurgaon, Haryana-122018.					
Acquirer 2	Mr. Paramjeet Singh Chhabra, Son of Shri Rajinder Singh Chhabra, aged 71 years, Indian					
	Inhabitant having PAN: AARPS2958L, under the Income Tax Act, 1961 and residing at J-126, Ashok Vihar, Phase – I, New Delhi–110052					
Acquirer 3	Mrs. Amarjeet Kaur Sachdeva, Daughter of Shri Rajinder Singh, aged 63 years, Indian Inhabitant having PAN: AAKPK7921N, under the Income Tax Act, 1961 and residing at C-94, 1st Floor, Near Vyapar Kendra, Sushant Lok-1, P.OChakkarpur, Gurgaon-122002					
Acquirers	Acquirer 1, Acquirer 2 and Acquirer 3 collectively referred to as Acquirers.					
Agreement	The Share Purchase Agreement are hereinafter referred to as the Agreement.					
Agreement Board of Directors	The board means the Board of Directors of the Target Company.					
BSE Limited	BSE Limited is the stock exchange where presently the Equity shares of the Target Company are Listed.					
Equity Shares/Existing Equity Share Capital	Equity Shares/Existing Equity Share Capital shall mean the fully paid-up equity shares of the face value of ₹10.00/- (Rupees Ten Only) each.					
Identified Date	1. 1 C C C C C C C C C C C C C C C C C C					
ine ililien Date	Identified date means the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period for the Offer, to determine the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) who own Equity Shares are eligible to participate in this Offer at any time before the expiry of the					
	Tendering Period.					
ISIN	International Securities Identification Number					
Negotiated Price	A negotiated price of ₹200/- (Rupees Two Hundred Only) per Sale Share, aggregating to an amount of ₹70,10,000/- (Rupees Seventy Lakhs Ten Thousand Only) for the sale of 35,050 (Thirty Five Thousand Fifty) Equity Shares, representing 70.10% of the Voting Share Capital of the Target Company, by Promoter Sellers to the Acquirers, pursuant to the execution of the Share Purchase Agreement.					
Offer Documents	Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendation of the Committee of the Independent Directors of the Company, Pre Offer Cum Corrigendum to Detailed Public Statement, and Post Offer Public Announcement, and any other notices, advertisements, and corrigendum issued by or on behalf of the Manager.					
Offer Period	The period from the date to acquire the Equity Shares, and Voting Share Capital in, or control over, the Target Company requiring a Public Announcement or the date on which the Public Announcement was issued by the Acquirers, i.e., Friday, January 12, 2024, and the date on which the payment of consideration to the Public Shareholders whose Equity Shares are validly accepted in this Offer, is made, or the date on which this Offer is withdrawn, as the case may be.					
Offer Price	An offer price of ₹ 200\- (Rupees Two Hundred Only) per Offer Share.					
Offer Shares	Open Offer for acquisition of up to 13,000 (Thirteen Thousand Only) Equity Shares of the face value of ₹10/- each, representing 26.00% of the Voting Equity Share Capital of the Target Company at a price of ₹200/- (Rupees Two Hundred Only) per fully paid up Equity Share payable in cash.					
Voting Share Capital	The fully diluted Equity Share Capital and voting share capital of the Target Company as of the 10th (Tenth) working day from the closure of the Tendering Period.					
PA/ Public Announcement	Public Announcement dated Friday, January 12, 2024					
Promoter and Promoter Group	The existing promoters of the Target Company, in accordance with the provisions of Regulations 2 (1) (s), and 2 (1) (t) of the SEBI (SAST) Regulations, read with Regulations 2 (1) (oo), and 2 (1) (pp) of the SEBI (ICDR) Regulations, in this case, namely being, Mr. Pankaj Kishor Shah and Mrs. Rupali Pankaj Shah.					
Promoter Sellers	The existing Promoters of the Target Company who have entered in a Share Purchase Agreement with the Acquirers, in this case, namely being, Mr. Pankaj Kishor Shah and Mrs. Rupali Pankaj Shah.					
Public Shareholders	All the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except the Acquirers and the parties to the Share Purchase Agreement, pursuant to and in compliance with the SEBI (SAST) Regulations.					
SCRR	Securities Contract (Regulation) Rules, 1957, as amended.					
SEBI	Securities and Exchange Board of India.					
SEBIAct	Securities and Exchange Board of India Act, 1992, and subsequent amendments thereto.					

### ACQUIRERS, SELLERS, TARGET COMPANY AND OFFER (A) Information about Acquirers: Mr. Amandeep Singh (Acquirer 1) Nature of Entity: Individual Mr. Amandeep Singh, S/o Late Sh. Amarjit Singh Dang, aged about 49 years, Indian Resident, bearing Permanent

business operation.

SEBI (LODR) Regulations

SEBI (SAST) Regulations

Stock Exchange

Tendering Period

Working Day

Voting Share Capital

Springform

Target/Target Company/

Share Purchase Agreement/ SPA

Account Number 'AGHPD6254C' under the Income Tax Act, 1961, resident F-43, Fourth Floor, Sector-49, South City-II, Gurgaon, Haryana-122018. His email id is aman\_deep2007@hotmail.com. Mr. Amandeep Singh is twelfth passed by qualification. He has experience of mattress industry and around 30 years in

(Tenth) working day from the closure of the Tendering Period.

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)

The Share Purchase Agreement dated Friday, January 12, 2024, executed between the Acquirers

and the promoter Sellers, pursuant to which the Acquirers have agreed to acquire 35,050 (Thirty

Five Thousand Fifty) Equity Shares, representing 70.10% (Seventy Point One Zero Percent) of the

Voting Share Capital of the Target Company from the Promoter Sellers at a negotiated price of

₹200/- (Rupees Two Hundred Only) per Sale Share, aggregating to an amount of ₹70,10,000/-

BSE Limited, is the stock Exchanges on which the Equity Shares of the Target Company are

Springform Technology Limited a public limited Company incorporated under the provision of the

Companies Act, 1956, having its registered office at 5B, Dudhia Industrial Estate, 2nd Floor, Opp.

S. V. Road, Dahisar East, Mumbai-400068 and bearing Corporate Identification Number-

The tendering period shall have the meaning ascribed to it under Regulation 2(1) (za) of the SEBI

The fully diluted Equity Share Capital and voting share capital of the Target Company as of the 10th

The working day shall have the meaning ascribed to it under Regulation 2(1) (zf) of the SEBI

Regulations, 2015 and subsequent amendment thereto.

Regulations, 2011 and subsequent amendments thereof.

(Rupees Seventy Lakhs Ten Thousand Only)

L51900MH1979PLC021914.

(SAST) Regulations.

(SAST) Regulations

- Mr. Amandeeo Singh does not belong to any group. Mr. Amandeep Singh is not acting as Whole Time Director in any public limited company and is not on the Board of any
- vi. As on the date of this DPS, Mr. Amandeep Singh does not hold of equity share capital/Voting Share Capital of the Target
- Company and has not acquired any Equity shares of the Target Company during the 12 (Twelve) months period prior to the date of Public Announcement. Mr. Amandeep Singh has not been prohibited by the SEBI, from dealing in securities, in terms of directions issued by SEBI
- under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (the "SEBI Act") or any other regulations made under the SEBIAct. viii. Mr. Amandeep Singh is not categorized as a wilful defaulter by any bank or financial institution or consortium thereof, in
- accordance with the quidelines on wilful defaulters issued by the Reserve Bank of India ("RBI"), in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- Mr. Amandeep Singh is not categorized/declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.
- Mr. Amandeep Singh undertakes that he will not sell any Equity Shares of the Target Company during the Offer period in terms of Regulation 25(4) of SEBI (SAST) Regulations.
- Mr. Amandeep Singh has not acquired any Equity Shares from the date of Public Announcement till the date of this DPS. The provisions of Chapter V of the SEBI (SAST) Regulations, 2011 are not applicable to Mr. Amandeep Singh as he does
- not hold any shares in the Target Company. xii. Mr. Amandeep Singh has no interest in the Target Company, except to the extent of acquiring the Shareholding. Voting
- Share Capital and control over the Target Company There are no Persons Acting in Concert in relation to the Offer within the meaning of Regulation 2(1)(g)(1) of the SEBI
- The Net Worth of Mr. Amandeep Singh as on December 31, 2023, is ₹18,14,92,225/- (Rupees Eighteen Crore Fourteen Lakh Ninety Two Thousand Two Hundred Twenty Five Only) as certified bearing unique document identification number
- '24527218BKEXXA1787' on January 12, 2024, by Chartered Accountant, Mr. Suneel Kumar bearing Membership Number '527218', partner of M/s Siwal Bajaj & Co., (Chartered Accountants) bearing firm registration number '023507N having their office located at 1C/13, Rajnigandha Building, New Rohtak Road, Karol Bagh, New Delhi-110005, with contact details being '91-9971055887', and E-mail Address being 'suneelsiwal1988@gmail.com'

# (B) Information about Acquirers: Mr. Paramjeet Singh Chhabra (Acquirer 2) Mr. Paramijeet Singh Chhabra, S/o Sh. Rajinder Singh Chhabra, aged 71 years, Indian Resident, bearing Permanent

Account Number 'AARPS2958L' under the Income Tax Act, 1961, resident J-126, Ashok, Vihar, Phase - I, New Delhi-110052. His email id is pjschhabra52@gmail.com. Chhabra holds the degree of Bachelor of Science from the University of Delhi. He also has

degree of Master of Business Administration degree from Faculty of Management Studies, University of Delhi. He has

Mr. Paramjeet Singh Chhabra does not belong to any group. Mr. Paramjeet Singh Chhabra is not acting as Whole Time Director in any public limited company and is not on the Board of any listed company

experience of around 48 years in manufacturing and marketing of Spring Mattresses.

- As on the date of this DPS, Mr. Paramjeet Singh Chhabra does not hold of equity share capital/Voting Share Capital of the Target Company and has not acquired any Equity shares of the Target Company during the 12 (Twelve) months
- period prior to the date of Public Announcement. vii. Mr. Paramjeet Singh Chhabra has not been prohibited by the SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (the "SEBI
- Act") or any other regulations made under the SEBI Act. viii. Mr. Paramieet Singh Chhabra is not categorized as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on witful defaulters issued by the Reserve Bank of India ("RBI"), in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- Mr. Paramjeet Singh Chhabra is not categorized/declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.
- Mr. Paramjeet Singh Chhabra undertakes that he will not sell any Equity Shares of the Target Company during the Offer period in terms of Regulation 25(4) of SEBI (SAST) Regulations.
- Mr. Paramjeet Singh Chhabra has not acquired any Equity Shares from the date of Public Announcement till the date of this DPS.
- The provisions of Chapter V of the SEBI (SAST) Regulations, 2011 are not applicable to Mr. Paramjeet Singh Chhabra
- as he does not hold any shares in the Target Company.
- Mr. Paramjeet Singh Chhabra has no interest in the Target Company, except to the extent of acquiring the Shareholding, Voting Share Capital and control over the Target Company. There are no Persons Acting in Concert in relation to the Offer within the meaning of Regulation 2(1)(q)(1) of the SEBI
- xv. The Net Worth of Mr. Paramjeet Singh Chhabra as on December 31, 2023, is ₹34,71,30,036/- (Rupees Thirty Four
- Crore Seventy One Lakh Thirty Thousand Thirty Six Only) as certified bearing unique document identification number '24527218BKEXXB9952' on January 12, 2024, by Chartered Accountant, Mr. Suneel Kumar bearing Membership Number '527218', partner of M/s Siwal Bajaj & Co., (Chartered Accountants) bearing firm registration number '023507N having their office located at 1C/13, Rajnigandha Building, New Rohtak Road, Karol Bagh, New Delhi-110005, with contact details being '91- 9971055887', and E-mail Address being 'suneels/wal1988@gmail.com'.

### (C) Information about Acquirers: Mrs. Amarjeet Kaur Sachdeva (Acquirer 3) Nature of Entity: Individual

period prior to the date of Public Announcement

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period in terms of Regulation 25(4) of SEBI (SAST) Regulations.

- Mrs. Amarjeet Kaur Sachdeva, D/o Sh. Rajinder Singh, aged 63 years, Indian Resident, bearing Permanent Account Number 'AAKPK7921N' under the Income Tax Act, 1961, resident C-94, 1st Floor, Near Vyapar Kendra, Sushant Lok-1. P.O.-Chakkarpur, Gurgaon-122002. Her email id is amarjeetkaurdin@gmail.com.
- Mrs. Amarjeet Kaur Sachdeva holds the degree of Bachelor of Commerce from the University of Delhi. She is a home
- Mrs. Amarjeet Kaur Sachdeva does not belong to any group. Mrs. Amarjeet Kaur Sachdeva is not acting as Whole Time Director in any public limited company and is not on the Board of any listed company
- As on the date of this DPS, Mrs. Amarjeet Kaur Sachdeva does not hold of equity share capital/Voting Share Capital of the Target Company and has not acquired any Equity shares of the Target Company during the 12 (Twelve) months
- Mrs. Amarjeet Kaur Sachdeva has not been prohibited by the SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (the "SEBI Act") or any other regulations made under the SEBI Act.
- viii. Mrs. Amarjeet Kaur Sachdeva is not categorized as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India ("RBI"), in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- Mrs. Amarjeet Kaur Sachdeva is not categorized/declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.
  - Mrs. Amarjeet Kaur Sachdeva undertakes that she will not sell any Equity Shares of the Target Company during the Offer

- Stock Exchange month of PA **Equity Shares listed** 50,000 BSE Limited Nil (Source: www.bseindia.com) Mrs. Amarjeet Kaur Sachdeva has not acquired any Equity Shares from the date of Public Announcement till the date of this DPS. The provisions of Chapter V of the SEBI (SAST) Regulations, 2011 are not applicable to Mrs. Amarjeet Kaur Sachdeva as she does not hold any shares in the Target Company.
- Mrs. Amarjeet Kaur Sachdeva has no interest in the Target Company, except to the extent of acquiring the Shareholding, Voting Share Capital and control over the Target Company There are no Persons Acting in Concert in relation to the Offer within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST)
- The Net Worth of Mrs. Amarjeet Kaur Sachdeva as on December 31, 2023, is ₹7,86,80,779/- (Rupees Seven Crore Eighty Six Lakh Eighty Thousand Seven Hundred Seventy Nine Only) as certified bearing unique document identification number '245272188KEXWZ8654' on January 12, 2024, by Chartered Accountant, Mr. Suneel Kumar bearing Membership Number '527218', partner of M's Siwal Bajaj & Co., (Chartered Accountants) bearing firm registration number '023507N having their office located at 1C/13, Rajnigandha Building, New Rohtak Road, Karol Bagh, New Delhi-110005, with contact details being '91-9971055887', and E-mail Address being 'suneelsiwal1988@gmail.com'.
- (D) Other Information about the Acquirers There is no agreement amongst the Acquirers and any other persons/entities, in connection with the break-up of shares to be accepted from the shares tendered in this Offer. The entire Equity Shares proposed to be acquired under this Offer will be acquired. y the Acquirers and no other persons / entities propose to participate in the acquisition.
- Mr. Paramjeet Singh Chhabra is the brother of Mrs. Amarjeet Kaur Sachdeva, Mrs. Amarjeet Kaur Sachdeva is the sister of Mr Paramjeet Singh Chhabra and Mr. Amandeep Singh is the sister's son of both Mr. Paramjeet Singh Chhabra and Mrs. Amarjeet
- Acquirers confirm that they do not have any representatives on the Board of Directors of the Target Company as on date of this
- (E) DETAILS OF SELLING SHAREHOLDERS:
  - The Acquirers have entered into the Share Purchase Agreement ("SPA") with the promoter Sellers, on January 12, 2024, for acquisition of 35,050 (Thirty Five Thousand Fifty) fully paid up equity shares ("Sale Shares") of ₹10/- each representing 70,10%. (Seventy Point One Zero Percent) of the paid up and voting equity share capital of Target Company at a price of ₹200/- (Rupees Two Hundred Only) per Sale Share, aggregating to an amount of ₹70,10,000/- (Rupees Seventy Lakhs Ten Thousand Only), subject to the terms and conditions as mentioned in the SPA. The details of the promoter Sellers ("Sellers") are as stated hereunder.
- Details of Shares/ Voting Rights Part of held by the Promoter Sellers Promoter. Promoter Pre-Transaction Post Transaction Nature of Name and Address No. of No. of (Yes/No) of the Promoter Sellers Entity shares shares Pankai Kishor Shah 7/8, Neelkamal Building, Roshan Nagar, Chandavarkar Road, Near Om Shanti Chowk 61.10% Nil Borivali, Mumbai, Maharashtra-400092 Individua 30,550 Rupali Pankaj Shah 7/8, Neelkamal Building, Roshan Nagar, Chandavarkar Road, Near Om Shanti Chowk Borivali, Mumbai, Maharashtra-400092 4,500 9.00% Individual
  - Post completion of the SPA transaction and compliance of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), the Acquirers shall be replaced as the promoters of the Company and will exercise the control over the management and affairs of the Company and the Promoter Sellers shall cease to be promoters of the Target Company.
  - None of the Promoter Sellers have been prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.

(F) SPRINGFORM TECHNOLOGY LIMITED ("TARGET COMPANY") "SPRINGFORM"/" TARGET"):

- Springform Technology Limited was originally incorporated under the Companies Act, 1956 as a Limited Company with the name and style as "New Sagar Trading Company Limited" vide Certificate of Incorporation no. 21914 dated November 20, 1979, issued by the Registrar of Companies, Bombay. Subsequently, the Company changed its name from New Sagar Trading Company Limited to Springform Technolotgy Limited and fresh Certificate of Incorporation consequent upon change of name was issued by the Registrar of Companies, Mumbai on July 25, 2006. Later, the name of the Company was changed from Springform Technology Limited to Springform Technology Limited and fresh Certificate of Incorporation consequent upon change of name was issued by the Registrar of Companies, Mumbai on January 30, 2016.
- Presently, the registered office of the Target Company is situated at 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East, Mumbai-400068. (Source: www.mca.gov.in; www.bseindia.com). Target Company is engaged in the business of Information Technology Solutions and Services Industry, (Source:
- springformtech.com/Company/AboutUs.html and Auditors' Report). As on date of this DPS, the Authorized Share Capital of the Company is ₹5,00,000/- (Rupees Five Lakhs Only) divided into 50,000
- (Fifty Thousand Only) Equity Shares of ₹10/- each and the Issued, Subscribed and Paid-up Capital of the Target Company is ₹5,00,000/- (Rupees Five Lakhs Only) divided into 50,000 (Fifty Thousand Only) Equity Shares of ₹10/- each. (Source: www.mca.gov.in; www.bseindia.com). As on date, the Target Company does not have any partly paid up equity shares. There are no outstanding warrants or options or
- similar instruments, convertible into equity shares at a later stage. No shares are subject to any lock in obligations The equity shares of the Target Company are listed on BSE Limited having a Scrip Code of 501479 and Symbol SFTL. The ISIN of
- Equity Shares of Target Company is INE02ZA01012. (Source: www.bseindia.com). The Equity Shares are infrequently traded on BSE Limited within the meaning of explanation provided in Regulation 2(1)(i) of the
- SEBI (SAST) Regulations as on the date of this DPS.

The key financial information of the Target Company based on its unaudited financial results for the six months' period ended

September 30, 2023 (limited review by the statutory auditor of the Target Company as per SEBI (LODR) Regulations) and audited

There has been no merger/de-merger, spin-off during last three years involving the Target Company.

financial statements as on and for the financial years ended on March 31 2023, March 31 2022 and March 31 2021 are as follows: (Figures in "Rupees Lakh" For the Six Months Ended Year ended (Audited)

Particulars	September 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Total Income		114.96	86.68	67.68
Net Income/Loss (PAT)	-20.18	21.48	14.58	6.69
Earnings Per Share (EPS) (in Rs.)	-40.36	42.95	29.16	13.38
Net worth/ Shareholders Funds	71.37	98.31	76.84	62.26

unaudited financial results for the six months period ended September 30, 2023 submitted to BSE under Regulation 33 of SEBI (LODR) The key financial information for the financial years ended March 31, 2023, March 31, 2022 and March 31, 2021 have been extracted

from Target Company's annual reports for financial years 2022-2023, 2021-2022 and 2020-2021, respectively. (G) Details of the Offer:

The offer is a triggered offer in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011. The Acquirers have made this open offer in terms of SEBI (SAST) Regulations to the shareholders of the Target Company to

- acquire up to 13,000 (Thirteen Thousand Only) fully paid up equity shares of ₹10/- (Rupees Ten Only) each representing 26% of the Paid-up Share Capital of the Target Company ("Offer Size") at a price of ₹ 200/- (Rupees Two Hundred Only) per fully paid up equity share ("Offer Price"), payable in cash. The Offer is being made to all the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the
- Offer, except the Acquirers and the parties to the Share Purchase Agreement, pursuant to and in compliance with the SEBI (SAST) Regulations. The Equity Shares of the Target Company under the Offer will be acquired by the Acquirers as fully paid-up, free from any lien, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and right offer declared thereof. The Offer is being made at a price of ₹ 200/- (Rupees Two Hundred Only) per fully paid up Equity Share, payable in cash, subject to
- the terms and conditions set out in the PA, this Detailed Public Statement and the Letter of Offer, that will be sent to the shareholders The payment to be made to the public shareholders shall be in cash only.
- The Offer is subject to the receipt of the statutory and other approvals as mentioned in Section VI of this DPS. In terms of Regulation 23(1)(a) of the Takeover Regulations, if the statutory approvals are not received, the Offer will stand withdrawn. The Offer is neither conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the Takeover Regulations no
- it is a competing offer in terms of Regulation 20 of the Takeover Regulations, Also, there is no differential pricing in this Offer as a the Equity Shares of the Target Company are fully paid-up.
- viii. This is not a competing offer. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Share of the Target Company The Manager to the Offer, Fintellectual Corporate Advisors Private Limited, does not hold any Equity Shares in the Target Compan

as on the date of this DPS. The Manager to the Offer further declares and undertakes that they will not deal on their own account

- the Equity Shares of the Target Company during the Offer Period. (H) As on the date of this DPS, the Acquirers do not have any intention to alienate any significant assets of the Target Company whether be way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business of the Target Compan The Target Company's future policy for disposal of its assets, if any, for two years from the completion of Offer will be decided by its Boar of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through Special Resolution
- passed by way of postal ballot in terms of Regulation 25(2) of SEBI (SAST) Regulations As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rule 19A of the Securities Contract (Regulation) Rules, 1957, a amended ('SCRR'), the Target Company is required to maintain at least 25% Public Shareholding, on continuous basis for listing. Pursuant to the completion of this Offer, the Public Shareholding in the Target Company may fall below the minimum level required as per Rule 19A of the SCRR. Acquirers hereby undertakes to reduce their shareholding to the level stipulated in the SCRR and SEBI (LOOR)
- Regulation within the time specified therein and through any such routes as may be approved by SEBI from time to time. BACKGROUND TO THE OFFER The Acquirers have entered into the Share Purchase Agreement ("SPA") with the promoter sellers, on January 12, 2024, for acquisition

of 35,050 (Thirty Five Thousand Fifty) fully paid up equity shares ("Sale Shares") of ₹10/- each representing the existing fully paid up capital and voting equity share capital of Target Company at a price of ₹200/- (Rupees Two Hundred Only) per Sale Share, aggregating to an amount of ₹70,10,000/- (Rupees Seventy Lakhs Ten Thousand Only) subject to the terms and Conditions as mentioned in the SPA the details of which are specified as under:

Promot	er Sellers		Acquirers				
Name of the Promoter Sellers	No. of Equity Shares	% of total share capital of the company	Name of Acquirers	No. of Equity Shares	% of total share capita of the company		
Mr. Pankaj Kishor Shah	14020	28.04 %	Mr. Paramjeet Singh Chhabra	14020	28.04 %		
Mr. Pankaj Kishor Shah	14020	28.04 %	Mrs. Amarjeet Kaur Sachdeva	14020	28.04 %		
Mr. Pankaj Kishor Shah	2510	5.02%	Mr. Amandeep Singh	2510	5.02%		
Mrs. Rupali Pankaj Shah	4500	9.00 %	Mr, Amandeep Singh	4500	9.00 %		
TOTAL	35,050	70.10 %		35,050	70.10 %		

- open offer and pursuant to acquisition of equity shares as assuming full acceptance, the Acquirers will become the largest equity shareholders with clear majority, by virtue of which they shall be in a position to exercise effective control over the management and
- The Acquirers have deposited the entire consideration payable to the public shareholders under this Offer in compliance with Regulation 22 of the SEBI (SAST) Regulations. Accordingly, the Acquirers intend to acquire the Sale Shares and obtain management control in the
- Target Company after expiry of 21 (Twenty-One) working days from the date of the DPS.
- The payment to be made to all the Public Shareholders who will validly tender their equity Shares and whose Equity Shares are accepted under this offer shall be in cash only. The prime objective of the Acquirers for this open offer is substantial acquisition of equity Shares and voting rights and control over the
- management and affairs of the Target Company. vi. The Acquirers will continue the existing line of business of the Target Company and may diversify its business activities in future only with the prior approval of shareholders. However, dependir on the requirements and expediency of the business si
- provisions of the Companies Act, 2013, Memorandum and Articles of Association of the Target Company and all applicable laws, rules and regulations, the Board of Directors of the Target Company will take appropriate business decisions from time to time in order to improve the performance of the Target Company. The Acquirers cannot ascertain the repercussions, if any, on the employees and locations of the business place of Target Company. vii. The salient features of the Share Purchase Agreement are as follows: The promoter sellers are holding 35,050 (Thirty-Five Thousand Fifty) Equity Shares, representing 70:10% (Seventy Point One Zero
- Percent) of the Voting Share Capital of the Target Company. The promoter sellers have agreed to sell 35,050 (Thirty Five Thousand Fifty) Equity Shares and the Acquirers have agreed to
- acquire 35,050 (Thirty Five Thousand Fifty) Equity Shares, constituting 70.10% of the equity share capital/voting share capital of the Target Company, at a negotiated price of ₹200/- (Rupees Two Hundred Only) per equity share aggregating to ₹70,10,000/-(Rupees Seventy Lakhs Ten Thousand Only), payable in accordance with terms and conditions stipulated in the Share Purchase
- The shares sold are free from all charges, encumbrances, pledges, lien, attachments, and litigations are not subjects to any lock in

the full and final consideration as agreement between the parties hereto. The transaction of the Sale Shares will be either through

- Within 90 working days from the date of the Post Offer Public Announcement under SEBI (SAST) Regulations, 2011, the acquisition of said shares will be completed and the shares would be transferred into the name of the Acquirers but as against the remittance of
- Upon completion of acquisition of the Sale Shares of the Company and compliance of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), the Acquirers shall be replaced as the promoter of the Company and will exercise the control over the management and affairs of the Company and the Sellers shall cease to be promoters of the Target Company. For further details of SPA, Public Shareholders of the Target Company may refer to the SPA, which would be available to them for inspection at

the office of the Manager to the Offer. SHAREHOLDING AND ACQUISITION DETAILS:

The current and proposed shareholding of the Acquirers in the Target Company and the details of their acquisition is as follows:

the stock exchange settlement process (in term of the Regulations) or as an off market transaction.

	Mr. Amandeep Singh		Mr. Paramjeet Singh Chhabra		Mrs. Amarjeet Kaur Sachdeva			
Details	Number of shares	%	Number of shares	%	Number of shares	%	Total	%
Shareholding before the date of Public Announcement	Nil	Nil	Nil	Nil	Nil	Ni	Ni	Nil
Equity Shares acquired between the date of the PA and the date of DPS	Nil	Nii	Ni	Nil	Nil	NI	Nil	Nil
Shareholding acquired through Share Purchase Agreement	7,010	14.02%	14,020	28.04%	14,020	28.04%	35,050	70.10%
Equity Shares Proposed to be acquired in the Offer	13,000 (26.00%)							
Post Offer shareholding as of the 10th (Tenth) Working Day after the closure of the Offer (assuming the entire 26.00% is tendered in the Offer)			4	8,050(96.1	10%)			

## IV. OFFER PRICE: The Equity Share Capital of the Target Company is currently listed on BSE Limited.

The total trading turnover in the Equity Shares of the Target Company on the Stock Exchange based on trading volume during the twelve calendar months prior to the month of Public Announcement (i.e., from January 01, 2023 to December 31, 2023) is as under:

- Total No. of Equity Shares Total Trading Turnover traded during the Total No. of (as % of total Name of the Twelve months prior to the Equity Shares listed) Nil

legotiated Price per Equity Share under the Share Purchase Agreement attracting the obligation to make

Where the shares are not frequently traded, the price determined by the acquirers and the manager to the

open offer taking into account valuation parameters including, book value, comparable trading multiples,

and such other parameters as are customary for valuation of shares of such companies;

- Based on the above information available on the website of BSE, Equity Shares of Target Company are infrequently traded on the Stock Exchange within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations. The Offer Price of ₹200/- (Rupees Two Hundred Only) per Equity Share is justified in terms of Regulation 8(2) of the SEBI (SAST) as it is higher of the following:
- Public Announcement of an open offer ₹200 per share The volume-weighted average price paid or payable for acquisition by the Acquirers during 52 weeks. mmediately preceding the date of PA Not Applicable Highest price paid or payable for acquisitions by the Acquirers during 26 weeks immediately preceding the date of PA Not Applicable The Volume-Weighted Average Market Price of shares for a period of sixty trading days immediately Not Applicable, as preceding the date of the PA as traded on the Stock Exchange where the maximum volume of trading in the the equity shares are shares of the Target Company are recorded during such period, provided such shares are frequently traded not frequently traded

\*IBBI Registered Valuer Mr. Manish Manwani, bearing IBBI Registered Valuer Registration number 'IBBI/RV/03/2021/14113' and having his office at Unit No. 125, Tower B-3, Spaze Itech Park, Sohna Road, Sector-49, Gurugram, Haryana-122018 with the Email address being 'manishmanwani74@gmail.com', dated January 12, 2024, has certified that the fair value of the Équity Share of Target Company is ₹142.74/ (Rupees One Hundred Forty Two and Seventy Four Paise Only) per Equity Share.

In view of the parameters considered and presented in the table above, in the opinion of the Acquirers and Manager to the Offer, the Offer Price of ₹200 per share per Equity Share as mentioned above is justified in terms of Regulation 8 of the SEBI (SAST) Regulations. There have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under

rights, split, etc., where the record date for effecting such corporate actions falls prior to 3 Working Days prior to the commencement of Tendering Period of the Offer. As on the date of this Detailed Public Statement, there is no revision in the Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirer shall comply with Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations and other applicable

Regulation 8(9) of the SEBI (SAST) Regulations. The Offer Price may be revised in the event of any corporate actions like bonus

- provisions of the SEBI (SAST) Regulations. In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised at any time prior to the commencement of the last 1 Working Day before the commencement of the Tendering Period. In the event of such
- a. the Acquirers shall make corresponding increases to the Escrow Amount (as defined below);
- make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its
- In the event of acquisition of the Equity Shares by the Acquirers, during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price per Equity Share, the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall:
- Make corresponding increases to the Escrow Amount: make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges, and the Target Company at its
- registered office of such revision. However, the Acquirers shall not acquire any Equity Shares of the target Company during the period between 3 working days prior to the commencement of the Tendering Period of this Open Offer and until the expiry of the Tendering Period of this Open Offer. viii. If the Acquirers acquire Equity Shares of the Target Company during the period of twenty-six weeks after the closure of the Tendering
- Period at a price higher than the Offer Price per Equity Share, then the Acquirers shall pay the difference between the highes acquisition price and the Offer Price, to all the Public Shareholders whose shares have been accepted in the Open Offer within 60 days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another offer under the SEBI (SAST) Regulations, as amended from time to time or Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time or open market purchases made in the ordinary course on the Stock Exchanges, not being a negotiated acquisition of the Equity Shares in any form. **FINANCIAL ARRANGEMENTS**

registered office of such revision.

- Thousand Only) Equity Shares at a price of ₹200/- (Rupees Two Hundred Only) per Equity Share is ₹26,00,000/- (Rupees Twenty Si Lakh Only). ("Maximum Consideration"). The Acquirers have adequate financial resources and have made firm financial arrangements for the implementation of the Offer in
- full, out of their own sources/networth and no borrowings from any Bank and/or Financial Institutions are envisaged. Mr. Suneel Kumar bearing Membership Number '527218', partner of M's Siwal Bajaj & Co., (Chartered Accountants) bearing firm registration number '023507N having their office located at 1C/13, Rajnigandha Building, New Rohtak Road, Karol Bagh, New Delhi 110005, with contact details being '91- 9971055887', and E-mail Address being 'suneelsiwal 1988@gmail.com', as certified bearing
- unique document identification number '24527218BKEXWY7053' vide certificate dated January 12, 2024 that sufficient resources are available with the Acquirers for fulfilling the obligations under this Offer in full. In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers has opened an Escrow Account in the name and style of "STL OPEN OFFER ESCROW ACCOUNT" bearing number 084066200000152, with Yes Bank Limited, having its registered office at YES Bank House, 5th Floor Off Western Express highway, Santacruz East, Mumbai - 400055, India and a Branch Office at Yes Bank, JMD Galleria, Sohna Road, Sector-48, Gurgaon- 122018, India, holding SEBI Registration for Bankers to Issue (Code
- INBI00000935) (hereinafter referred to as the "Escrow Banker") and deposited therein an amount of ₹26,00,000/- (Rupees Twenty Six Lakh Only), in cash, being 100% of the Maximum Consideration payable under the Offer. The Manager to the Offer is authorized to operate the above-mentioned Escrow Account and has been duly empowered to realize the
- value of the Escrow Account in terms of the SEBI (SAST) Regulations, Based on the above, the Manager to the Offer is satisfied about the ability of the Acquirers to implement the Offer in accordance with the SEBI (SAST) Regulations. Further, the Manager to the Offer confirms that firm arrangement for funds and money for payment through verifiable means are in place to fulfill the Offer obligations.

VI. STATUTORY AND OTHER APPROVALS

- To the best of knowledge and belief of the Acquirers, as on the date of this DPS, there are no statutory approvals and/ or consent required to acquire the equity shares tendered pursuant to this Offer. However, if any other statutory approvals are required or become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date. If the holders of the Equity Shares who are not person's resident in India (including NRIs, OCBs and FIIs) had required any approvals
- submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in this Offer. As on date, to the best of the knowledge of the Acquirers, there are no Statutory Approvals other than as stated above are required to

(including from the RBI, the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to

- be obtained for the purpose of this Offer. iv. Subject to the receipt of statutory and other approvals, if any, the Acquirers shall complete all requirements relating to this Offer including payment to the shareholders who have accepted the Open Offer within 10 working days from the date of Closure of the
- v. In case of delay / non-receipt of any approval, SEBI may, if satisfied that non receipt of the requisite approvals was not attributable to any willful default, failure or neglect on the part of the Acquirers to diligently pursue such approvals, grant extension of time for the purpose of making the payments, subject to the Acquirers agreeing to pay interest to the Equity Shareholders as directed by SEBI, in terms of regulation 18(11) of the SEBI (SAST) Regulations. However, where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirers have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Offer

VII. TENTATIVE SCHEDULE OF ACTIVITY Nature of Activity

teating of the control of the contro	and min ante
Date of the Public Announcement	Friday, January 12, 2024
Last date of publication of the Detailed Public Statement	Friday, January 19, 2024
Last date of filing of Draft Letter of Offer with SEBI	Monday, January 29, 2024
ast date for a Competing Offer	Monday, February 12, 2024
dentified Date*	Thursday, February 22, 2024
ast Date by which Letter of Offer will be dispatched to the Shareholders.	Thursday, February 29, 2024
Last Date by which Letter of Offer will be dispatched to the Shareholders Last date by which an independent committee of the Board of Target Company shall give its recommendation	Monday, March 04, 2024
Last Date for revising the Offer Price/Offer Size	Tuesday, March 05, 2024
Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspaper	Wednesday, March 06, 2024
Date of commencement of tendering period (Offer Opening Date)	Thursday, March 07, 2024
Date of expiry of tendering period (Offer Closing Date)	Thursday, March 21, 2024
Date by which all requirements including payment of consideration would be completed	Monday, April 08, 2024
17. 17. 17. 17. 17. 17. 17. 17. 17. 17.	

\*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirers and the parties to the Share Purchase Agreement) are eligible to participate in the Offer any time before the closure of the Offer

VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECEIPT OF LETTER OF OFFER All the shareholders (registered or unregistered) of the Target Company, except the Acquirers and the parties to the Share Purchase Agreement, owning equity shares any time before the Closure of the Open Offer, are eligible to participate in the Open Offer.

- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. the date falling on the 10th (tenth) Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way. The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in), once available, or obtain a
- copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details. In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept those Equity Shares validly tendered by such Public
- Shareholders on a proportionate basis in consultation with the Manager to the Offer. The Open Offer will be implemented by the Acquirers through Stock Exchange Mechanism made available by Stock Exchanges in the form of a separate window ('Acquisition Window'), as provided under the SEBI (SAST) Regulations and SEBI circular numbered CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, as further amended by SEBI circular numbered CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, as per further amendment vide SEBI circular numbered SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021
- BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Offer. The Acquirers have appointed Nikunj Stock Brokers Limited ("Buying Broker") as its broker for the Open Offer through whom the purchases and settlement for the Offer Shares tendered under Open Offer shall be made. The Contact details of the Buying Broker are

Name: Nikunj Stock Brokers Limited Communication Address: A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi-110007 Mobile No.: 011-47030015

Website: www.nikunjonline.com Contact Person: Mr. Pramod Kumar Sultania SEBI Registration No.: INZ000169335 All shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock broker

Email ID: complianceofficer@nikunjonline.com

- ("Selling Broker") within the normal trading hours of the secondary market, during the tendering period. Separate Acquisition window will be provided by BSE to facilitate placing of sell orders. The Selling Brokers can enter orders for demai
- Equity Shares as well as physical Equity Shares. A separate Acquisition Window will be provided by the stock exchange to facilitate x. As per the provisions of Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities
- shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020. shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
- IX. IT MUST BE NOTED THAT THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE MENTIONED IN THE LETTER OF OFFER.

OTHER INFORMATION

- The Acquirers, accept full responsibility for the information contained in the PA, and this DPS (other than such information regarding the Target Company as has been obtained from public sources or provided or relating to and confirmed by the Target Company), and undertake that he is aware and shall comply with and fulfill his obligations under the SEBI (SAST) Regulations. The information pertaining to the Target Company contained in the PA or DPS or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or publicly available sources or as provided by the
- Target Company. The Acquirers and Manager to the Offer have not independently verified such information and does not accept any responsibility with respect to any information provided in the PA or this DPS pertaining to the Target Company. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed Fintellectual Corporate Advisors Private Limited as the Manager to the Offer.

The Acquirers have appointed Skyline Financial Services Private Limited as the Registrar to the Offer having office at D -153 A, 1s

Floor, Okhla Industrial Area Phase-1, New Delhi-110020, Contact Person: Mr. Anuj Rana, Tel No: 011- 40450193-97, E-mail This Detailed Public Statement will also be available on SEBI's website at www.sebi.gov.in and the website of the Manager to the Offer

at www.fintellectualadvisors.com. Issued by the Manager to the Open Offer on Behalf of the Acquirers FINTELLECTUAL

Fintellectual Corporate Advisors Private Limited

Contact Number: +91- 11- 48016991

CIN: U74999DL2021PTC377748

For and on behalf of

Website: www.fintellectualadvisors.com Email Address: info@fintellectualadvisors.com Contact Person: Mr. Amit Puri SEBI Registration Number: MB/INM000012944 Validity: Permanent

Amandeep Singh Paramjeet Singh Chhabra Acquirer 1 Acquirer 2

204, Kanishka Shopping Complex, Mayur Vihar, Phase 1 Extension, Delhi-110091

Acquirer 3 Place: New Delhi

Salis

Amarjeet Kaur Sachdeva

Date: January 18, 2024

The total funds required for implementation of the Offer (assuming full acceptance), i.e., for the acquisition of upto 13,000 (Thirtee

Day and Date